

February 11, 1976

Mr. Daniel S. Sognalian
19 Jutland Road
Binghamton, New York 13903

Dear Mr. Sognalian:

The enclosed letter was sent to us by the Concert Network, Inc hoping that we could trace you down which, hopefully, we did.

Would you please take care of any necessary address changes with them for any future correspondence.

Sincerely,

Stephen Kambourian
Executive Director

Enclosure

SK:vb

CONCERT NETWORK, INC.

5005 PRUDENTIAL TOWER
BOSTON, MASS. 02199
(617) 266-1111

CONCERT NETWORK, INC. DECLARES FIRST DIVIDEND PAYMENT

Board Authorizes Initial Payment of 5 Cents Per Share

Boston, MA---- The Board of Directors of Concert Network, Inc. has initiated a cash dividend policy with the announcement today of a dividend of five cents per share for the 12 month period ending December 28, 1975.

The dividend is payable December 15, 1975 to stockholders of record December 1, 1975.

T. Mitchell Hastings, president, in making the announcement, said "The initiation of dividend payments by Concert Network, Inc. is a reflection of the company's sound financial position, improved cash flow, and 20 year record of consistent increases in revenues. It took 15 pioneering years to achieve viability and an additional five to retire debt and accumulate sufficient reserves to permit payment of dividends."

Net income for 1975 is estimated around \$150,000 based on estimated net revenues of \$1,300,000. This operating result reflects the performance of WBCN, Inc., Concert Network's one wholly owned subsidiary.

Concert Network, Inc. has been active over the years in developing the FM broadcast industry. Its shares are traded in the over-the-counter market.

LOST CONCERT NETWORK, INC. STOCKHOLDERS CONTD.

Sognalian, Daniel S., 127 Chenango St., Binghamton, N.Y. 13901

DANIEL S. SOGNALIAN, 127 CHENANGO ST., BINGHAMPTON, N.Y. 13901

IF YOU CAN LOCATE THIS MAN THROUGH YOUR CONTACTS, YOU CAN LET HIM KNOW ABOUT HIS CONCERT NETWORK, INC. STOCKS.

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