

1992 ANNUAL PARISH ASSEMBLY REPORT

ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

6700 W. DIVERSEY AVENUE

CHICAGO, ILLINOIS 60635

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ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

6700 WEST DIVERSEY AVENUE, CHICAGO, ILLINOIS 60635 TEL: (312) 637-1711

ELECTION RESULTS

CLOSED BALLOT

PARISH COUNCIL

Mr. Mathew Klujian, Jr.	36 Votes	Elected
Mr. George Nahabedian	30 Votes	Elected
Mrs. Agnes Pedian	25 Votes	Elected
Mr. John Dadian	18 Votes	Elected
Mrs. Nancy Weiss	13 Votes	
Mrs. Alice George	7 Votes	
Miss Helen Paloian		

NOMINATING COMMITTEE

Mr. Arnold Koresian	35	Elected
Mr. Kaz Kazarian	34 Votes	Elected
Mrs. Alice George	5 Votes	
Mrs. Mary Battle	5 Votes	

AUDITING COMMITTEE

Mr. Haig Pedian	33 Votes	Elected
Dr. Hrach Hitik	23 Votes	Elected
Mrs. Zabel Abezetian	23 Votes	
Su Su Klujian	13 Votes	
Mr. Harry Paloian	7 Votes	

PARISH COUNCIL

- | | | | |
|-------------------------------|----------|------------------|----|
| *1. GARO DADIAN | 19 | *6. AGNES PEDIAN | 25 |
| 2. ARNOLD KORESIAN | DECLINED | 7. NANCY WEISS | 18 |
| *3. GEORGE NAHABEDIAN | 30 | 8. ALICE GEORGE | 13 |
| 4. HELEN PALOIAN | 7 | 9. | |
| *5. MATTHEW KLUIAN JR. | 36 | 10. | |
- * ELECTED

AUDITING COMMITTEE

- *1. KAZAR KAZARIAN 34
 - *2. ARNOLD KORESIAN 35
 3. ALICE GEORGE
 4. MARY BATTLE
- * ELECTED

NOMINATING COMMITTEE

- | | | |
|---------------------|----|------------------|
| *1. HAIG PEDIAN | 33 | 5. HARRY PALOIAN |
| *2. DR HRACH HITIK | 23 | 6. SUSU KLUIAN |
| *3. ZABEL ABEZETIAN | 23 | |
| 4. ARNOLD KORSIAN | | |
- * ELECTED

SUBMITTED BY NOMINATING COMMITTEE

1. MRS. SILVA KARACHORLU *S. Karachorly*
2. MRS. PAULINE NAHABEDIAN *Pauline Nahabedian*
3. MR. JOHN PAKLAIAN *John Paklaian*

ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH
1992 ANNUAL PARISH ASSEMBLY MEETING
FEBRUARY 7, 1993

A G E N D A

- 1) Opening Prayer
- 2) Prayer for Deceased Members
- 3) Verification of Dues Paying Members
- 4) Election of Officers for Parish Assembly:
 - A) Chairman
 - B) Secretary
- 5) Reading of Minutes of 1992 Parish Assembly Meeting
- 6) Report of Parish Council
- 7) Reports of Church Organizations
- 8) Auditing Committee Report
- 9) Reserve Fund Report
- 10) Approval of 1993 Budget
- 11) Election:
 - A) Parish Council (4)
 - B) Auditing Committee (1)
 - C) Nominating Committee (3)
- 12) Old Business
- 13) New Business
- 14) Adjournment and Closing Prayer

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ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

6700 WEST DIVERSEY AVENUE, CHICAGO, ILLINOIS 60635 TEL: (312) 637-1711

April 3, 1993

His Eminence Archbishop Khajag Barsamian
DIOCESE OF THE ARMENIAN CHURCH OF AMERICA
630 Second Avenue
New York, New York 10016-4885

His Eminence:

The Annual Parish Assembly of St. Gregory the Illuminator Armenian Church, Chicago, Illinois was held on February 7, 1993.

Of the 88 dues-paying members, there were 41 members present constituting a quorum. With a closed ballot, the following candidates were elected as Parish Council members for 1993-1995.

Mr. Mathew Klujian, Jr.	36 Votes	Newly-Elected Member
Mr. George Nahabedian	30 Votes	Re-Elected Member
Mrs. Agnes Pedian	25 Votes	Newly-Elected Member
Mr. John Dadian	19 Votes	Re-Elected Member

Elected as Alternates are as follows:

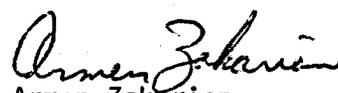
Mrs. Nancy Weiss	18 Votes	Newly-Elected Member
Mrs. Alice George	13 Votes	Newly-Elected Member
Miss Helen Paloian	7 Votes	Re-Elected Member

The Parish Council members currently in office are as follows:

Mr. Armen Zakarian
Mrs. Mary Dadian
Mr. Jack Cholakian

The enclosed Parish Assembly Report is being submitted to you for approval. We are also requesting the ratification of the newly elected members for Parish Council.

Respectfully yours,


Armen Zakarian
Chairman, Parish Council

k/
Enc.

*Assembly officers
secret voting*

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ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

6700 WEST DIVERSEY AVENUE, CHICAGO, ILLINOIS 60635 TEL: (312) 637-1711

January 16, 1993

INVITATION TO THE ANNUAL PARISH ASSEMBLY

Dear Member:

You are cordially invited to participate in the Annual Parish Assembly to be held on Sunday, February 7, 1993 following Church Services. The meeting will be held in the Cultural Hall at 1:30 p.m.

A light luncheon will be served by the "Nairi" Choir prior to the meeting.

AGENDA

1. Opening Prayer
2. Verification of dues-paying members
3. Election of Officers for Parish Assembly
 - a. Chairman
 - b. Secretary
4. Reading of minutes of the 1992 Parish Assembly
5. Report of Parish Council
6. Reports of Church Organizations
7. Report of Auditing Committee
8. Report of Reserve Fund
9. Approval of 1993 Budget
10. Elections:
 - a. Parish Council (4)
 - b. Auditing Committee (1)
 - c. Nominating Committee (3)
11. Old Business
12. New Business
13. Adjournment & Benediction

IMPORTANT NOTE: To be eligible to vote or to be a nominee for any office, it is imperative that you are a member in good standing with your 1992 dues paid in full.
BALLOTS MUST BE CAST IN PERSON!

The Annual Parish Assembly is the most important function in our church. As a Church member, it is your moral obligation to make a determined effort to be present. Your participation is vital to the perpetuation of St. Gregory Parish.

Thank you.

PARISH COUNCIL



DIOCESE OF THE ARMENIAN CHURCH
630 Second Avenue
New York, NY 10016 - 4885

1992 PARISH COUNCIL ANNUAL REPORT

Please submit with this form a) The report of the Pastor and Parish Council; b) With a letter addressed to the Primate, giving the results of the election for confirmation, with a duplicate list of nominees and the number of votes received by each person; c) The form requesting names of incumbents and newly-elected Parish Council members; d) 1993 revenue and budget.

Name of Church: **ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH**

Address-----	6700 W. Diversey Avenue		
City-----	Chicago	State-----	IL
		Zip-----	60635
Telephone-----	A/C (312) 622-3711		Fax----- (312) 637-1711
Pastor-----	Visiting Clergy - Rev. Archbishop Haik Donikian		
Assistant Pastor-----			

Parish Council Officers:

Chairman-----	Mr. Armen Zakarian
Vice-Chairman-----	Mr. George Nahabedian
Secretary-----	Mrs. Mary Dadian
Ass't Secretary-----	Miss Helen Paloian
Treasurer-----	Mr. Arnold Koresian
Ass't Treasurer-----	Mr. John Dadian

Names of Delegates:

1. Mr. George Nahabedian	4. _____
2. Mr. Haig Pedian (Alternate)	5. _____
3. _____	6. _____

Officers of Assembly:

Assembly President	Rev. Archpriest Haik Donikian
Assembly Chairman	Mr. Kaz Kazarian
Assembly Secretary	Mrs. Nancy Weiss

Number of Parish Council Meeting (1992)----- 13 -----
Date of 1992 Annual Parish Assembly----- February 7, 1993 -----
1993 Revenue Budget: \$----- \$69,000.00 ----- 1993 Expense Budget: \$----- 102,875.00 -----

ST. GREGORY THE ILLUMINATOR
 ARMENIAN CHURCH
 PARISH _____ CITY CHICAGO _____

1992 MEMBERSHIP DATA

1. Total Membership-----88----- Over 1991 by-----
 Under 1991 by-----7-----
 2. Number of entries on mailing list-----530----- Over 1991 by-----
 Under 1991 by-----44-----
 3. Number of Armenians in the area-----7000-----
 4. Number of potential members-----20-----
 5. 1992 membership dues:
 Per member\$-----50.00----- Senior citizen \$-----25.00----- Other\$-----25.00-----
 Hdcp./Student

6. How do you divide your membership revenue among these categories: (in percentage and numbers)

	<u>%</u>	<u>Members</u>	<u>Non-members</u>
a. Dues	-----	-----	-----
b. Pledges	-----	-----	-----
c. Stewardship	-----	-----	-----
d. Other contributions	-----	-----	-----

7. Do you have a membership committee? -----

8. Donation for sacraments and other services:

	<u>Members</u>	<u>Non-members</u>
a. Wedding	----- 2 (100.00) -----	-----
b. Baptism	-----	----- 4 (175.00) -----
c. Funeral	----- 3 (400.00) -----	----- 3 (600.00) -----
d. Other	-----	----- 4 (Confirmations) -----

Your assessment and/or Diocesan dues is based on the following formula:

- a. 60% - Membership
- b. 5% - Clergy
- c. 25% - Gross PCP (Plate Collection Pledges, Dues, Yughakin).
- d. 5% - BWF (Baptisms, Weddings, Funerals)
- e. 5% - Delegates

1993 PARISH ASSESSMENT DATA

I. 1992 Membership: _____ 88 _____

II. Number of Clergy: _____

III. Gross PCP:

Plate Collection	\$ _____	}
Pledges	_____	
Dues	_____	
Easter Yughakin	_____	
Christmas Yughakin	_____	
TOTAL		\$ 17,000 _____

IV. Number of Sacraments and Funerals:

Baptisms	_____	}	-
Weddings	_____		4,000
Funerals	_____		

V. Number of Delegates: _____ 1 _____

We hereby certify that the above information is accurate to the best of our knowledge and information.

Arnold Koresian

Parish Council Treasurer

Armen Zakarian

Parish Council Chairman

Steve Jostooian

Auditing Committee Chairman

Reviewed by Parish Priest

THE ABOVE FIGURES MUST COINCIDE WITH THOSE SPECIFIED ON FINANCIAL REPORT SECTION I (pages 5-6) AND THE MEMBERSHIP DATA SHEET (page 2).

PARISH St. Gregory the Illuminator CITY Chicago, Illinois 60635
Armenian Church

SUPPLEMENTAL QUESTIONS FOR THE ANNUAL REPORT

A. Parish Attorney:

Name Mr. Nick Berberian
Address 2500 N. Lakeview
City Chicago State Illinois Zip 60614
Telephone H: 1-312/348-7233
W: 1-312/269-8005

B. Insurance:

Please identify types of insurance carries and coverage:

Property \$542,000.00
Liability \$1,000,000.00
Other _____

C. Tax Exemption:

Sales Tax Yes No _____
Property Tax Yes No _____
Other _____

D. Major Equipment Purchases in 1992:

Please provide sufficient identification to permit the development of an information bank for use by all parishes:

Office Fax Machine
Kitchen Two-Door Refrigerator
Sanctuary _____
Other Three Boilers, 1 Furnace & 1 Air Conditioner

FINANCIAL REPORT - SECTION I - INCOME (ending 12/31/92)

PARISH COUNCIL OPERATING ACCOUNT

Balance: January 1, 1992

1. In Banks	\$ 210,216.39	
2. On Hand	\$ 4,264.34	
		TOTAL \$ 214,480.73

A. Receipts and Donations:

1. Membership Dues	\$ 3,075.00	
2. Pledges	\$ 1,690.00	
3. Stewardship	\$	
4. Plate Collection	\$ 1,629.60	
5. Candles	\$ 1,256.50	
6. Easter Yughakin	\$ 4,134.00	
7. Christmas Yughakin	\$ 3,997.00	
8. In Lieu of Flowers	\$ 3,995.00	
9. Wills and Bequests	\$	
10. Other Contributions:		
a. Altar Flowers		\$150.00
b.		

B. Sacraments & Services:

1. Baptisms	\$ 175.00	
2. Weddings	\$ 100.00	
3. Funerals	\$ 800.00	
4. Requiems	\$ 2,250.00	
		TOTAL \$ 23,252.10

(cont'd)

C. Church Affairs:

	(Gross)	(Net)
1. Bazaar	\$-----	-----
2. Picnics	-----	15,930.00
3. Raffles	-----	-----
4. Bingo	-----	-----
5. Fairs	-----	-----
6. Dinners	6182.94	-----
7. Other: a. Nite at Races	-----	425.00
b. Golf Outing	-----	400.00
c. -----	-----	-----
d. -----	-----	-----
		(NET) TOTALS \$ 22,937.94

D. Church Auxiliary Organizations:

1. Women's Guild	\$ 2,504.00	-----
2. Mr. & Mrs. Auxiliary	\$-----	-----
3. Men's League	\$-----	-----
4. ACYOA Seniors	\$-----	-----
5. ACYOA Juniors	\$-----	-----
6. Other:		
a. Ladies Guild	\$ 4,000.00	-----
b. Choir	\$ 797.00	-----
		TOTAL \$ 7,301.00

E. Other Income:

1. Interest	\$-----	-----
2. Sale of Books, Records, Gifts	\$-----	-----
3. Parish Newsletter	\$ 710.00	-----
4. Donations for use of Facilities	\$ 7,855.00	-----
5. Project Prosthetics	\$ 545.00	-----
6. Contributions to Building Fund	\$ 5,000.00	-----
6. Transfer of Funds	\$-----	-----
7. Other:		
a. Reimbursement	\$ 1,988.30	-----
b. Social Services	\$ 625.00	-----
c. Other	947.00	-----
		TOTAL \$ 17,670.30
		TOTAL RECEIPTS (Items A-E) \$ 71,161.34
		TOTAL CASH ACCOUNTED FOR \$ 285,642.07

FINANCIAL REPORT - SECTION II - DISBURSEMENTS (ending 12/31/92)

A. Salaries and Benefits:

1. Clergymen	\$ <u>5,850.00</u>
2. Clergymen Housing & Utility Allowance	\$ -----
3. Clergymen Automobile Allowance	\$ -----
4. Clergy Medical Insurance	\$ -----
5. Clergy Pension	\$ -----
	TOTAL \$ <u>5,850.00</u>

B. Other Salaries and Benefits:

1. Visiting Clergymen	\$ <u>2,387.33</u>
2. Secretary and/or Clerical	\$ <u>1,440.00</u>
3. Choirmaster, soloists, organist	\$ -----
4. Deacons	\$ -----
5. Payroll taxes	\$ -----
6. Employee Benefits	\$ -----
7. Maintenance	\$ <u>3,600.00</u>
	TOTAL \$ <u>7,427.33</u>

C. Operating Expenses:

1. Telephone	\$ <u>997.93</u>
2. Stationery, Printing and Postage	\$ <u>2,864.56</u>
3. Parish Newsletter	\$ <u>1,377.10</u>
4. Candles	\$ <u>450.00</u>
5. Altar Flowers	\$ <u>1,212.71</u>
6. Books, Records, Gifts	\$ -----
7. Church Supplies	\$ <u>740.42</u>
7. Furniture and Equipment (office)	\$ -----
8. Contributions	\$ -----
9. Fund Transfer	\$ <u>5,000.00</u>
10. Other:	
a. Hall Rental Security	\$ <u>2,850.00</u>
Deposit Return	
b. Hall Security Expense	\$ <u>693.75</u>
c. Diocesan Delegate Exp.	\$ <u>1,240.40</u>
d. Diocesan Assembly Exp.	\$ <u>1,000.00</u>
e. Diocesan Assembly Clergy Conf. Deposit -	\$ <u>800.00</u>
f. Church Affairs -	\$ <u>4,419.83</u>
g. Other -	\$ <u>1,269.33</u>
	TOTAL \$ <u>24,916.03</u>

FINANCIAL REPORT - SECTION II - DISBURSEMENTS (continued)

D. Assessments:

1. Diocesan Dues	\$-----	5,706.00	-----
2. Etchmiadzin Looma	\$-----		-----
3. Other:			
a. Social Services	\$-----	625.00	-----
b.-----	\$-----		-----
		TOTAL \$	6,331.00

E. Educational Programs:

1. Religious Education	\$-----		-----
2. Armenian Language	\$-----		-----
3. ACYOA Seniors	\$-----		-----
4. ACYOA Juniors	\$-----		-----
5. Choir	\$-----		-----
6. Religious Vocation	\$-----		-----
7. Other:			
a.-----	\$-----		-----
b.-----	\$-----		-----
		TOTAL \$	-----

F. Church Building Expenses:

1. Mortgage (Principal/Interest)	\$-----		-----
2. Utilities	\$-----	7,937.67	-----
3. Insurance	\$-----	1,675.00	-----
4. Repairs and Maintenance	\$-----	5,581.28	-----
5. Equipment	\$-----	10,019.00	-----
6. Other:			
a. Refrigerator	\$-----	1,940.00	-----
b. Fax Machine	\$-----	649.00	-----
		TOTAL \$	27,801.95

Balance - December 31, 1992

1. In Banks	\$-----	202,540.45	-----
2. On Hand	\$-----	13,118.37	-----
		TOTAL CASH ACCOUNTED FOR \$	215,658.82

FINANCIAL REPORT - SECTION III - ASSETTS AND LIABILITIES (ending 12/31/92)

A. ASSETTS:

1. Cash	13,118.37
	\$-----

2. Certificates of Deposit	20,624.32
	\$-----

3. Stocks and Bonds	\$-----

4. Real Estate (land, buildings, etc)	\$-----

5. Special Funds (list each)	
a. Reserve Fund	159,826.89
	\$-----
b. Renovation Fund	16,212.71
	\$-----
c. Picnic Account	1,583.25
	\$-----
6. Other:	
a. Diocesan Assembly Account	2,025.95
	\$-----
b. E. Altounian Memorial Fund(+150.)	2,267.33
	\$-----

TOTALS	215,658.82
	\$-----

B. LIABILITIES

1. Mortgage	\$-----

2. Loans Payable	\$-----

3. Accounts Payable	\$-----

TOTALS	\$-----

The above statement has been prepared from the books and records of Arnold Koresian and to the best of our knowledge reflects accurately the receipts and disbursements for the year ended December 31, 1992, and the balance on hand in cash and in the banks at such date, and any accounts payable.

Armen Zakerian

Parish Council Chairman

Arnold Koresian
Parish Council Treasurer

Steve Loutchian
Auditing Committee Chairman

Reviewed by Parish Priest

THE NAMES OF OFFICERS SERVING IN 1993

WOMEN'S GUILD (Ladies Auxiliary)

Chairman	Mrs. Ann Arevian	Telephone	(312) 637-5166
Address	6944 W. Diversey Avenue, Chicago, Illinois 60635		
Membership		# of meetings held	10
Amount transferred to Parish Council	\$4,000.00		
Cash on hand at 1/1/92		Income	
Disbursements		Balance at 12/31/92	
Major annual functions	Lamajoun/Kufta Sales - Membership Picnic		

YOUNG WOMEN'S GUILD

Chairman	Mrs. Silva Karachorlu	Telephone	(312) 889-6670
Address	1843 N. Neva Avenue, Chicago, Illinois 60635		
Membership	17	# of meetings held	
Amount transferred to Paish Council	\$2,011.00		
Cash on hand 1/1/92	\$4,173.61	Income	\$5,457.40
Disbursements	\$8,290.75	Balance at 12/31/92	\$1,340.26
Major annual functions	Christmas Dinner, Mardi Gras, Palm Sunday Dinner Mothers Day Dinner, Father's Day Pancake Breakfast, Rummage Sale & Bake Sales.		

BOY SCOUTS

Chairman		Telephone	
Address			
Membership		# of meetings held	
Amount transferred to Paish Council			
Cash on hand 1/1/92		Income	
Disbursements		balance at 12/31/92	
Major annual functions			

ARMENIAN SCHOOL

Name	-----	-----
Chairman	-----	Telephone-----
Address	-----	
Superintendent	-----	Telephone-----
Address	-----	
Number of Teachers	-----	Number of Pupils-----
Number of Classrooms	-----	School Days and Hours-----
Cash on hand at 1/1/92	-----	Income-----
Disbursements	-----	Balance at 12/31/92-----
Major annual functions	-----	

SUNDAY SCHOOL

Chairman	-----	Telephone-----
Address	-----	
Superintendent	Mrs. Christine LaForce	Telephone 708-246-9712
Address	4423 Clausen Av. Western Springs, IL 60558	
Number of Teachers	2	Number of Pupils 12
Number of Classrooms	4	School Hours 1½
Cash on hand at 1/1/92	-----	Income-----
Disbursements	-----	Balance at 12/31/92-----
Major annual functions	-----	

RESERVE FUND

Chairman	Mr. Haig Pedian	Telephone 708-381-3133
Address	Three Lakes Road, Barrington, IL 60010	

YOUTH MINISTRY (A.C.Y.O.A. SENIORS)

Chairman-----	Telephone-----
Address-----	
Membership-----	# of meetings held-----
Cash on hand at 1/1/92-----	Income-----
Disbursements-----	Balance at 12/31/92-----
Amount sent to Central Council in 1992-----	
Annual Affairs-----	

YOUTH MINISTRY (A.C.Y.O.A. JUNIORS)

Chairman-----	Telephone-----
Address-----	
Membership-----	# of meetings held-----
Cash on hand at 1/1/92-----	Income-----
Disbursements-----	Balance at 12/31/92-----
Major Annual Funtions-----	

CHOIR

Chairman-----	Miss Michelle Babikian-----	Telephone-----	(312) 889-2354-----		
Address----- 7512 W. Belmont Av. Chicago, IL 60635-----					
Membership: Male-----	5-----	Female-----	7-----	Total-----	12-----
Choirmaster-----	Mr. Gary Rejebian-----	Telephone-----	708/864-9572-----		
Address----- 2334 Hastings Av. Evanston, IL 60201-----					
Cash on hand at 1/1/92-----		Income-----			
Disbursements-----		Balance at 12/31/92-----			
Amount sent to Choir Association Central Council in 1992-----					
Annual Affairs----- Luncheon for Annual Parish Assembly and-----					
----- Halloween Party/Dance-----					

MEN'S AUXILIARY

Chairman-----	Telephone-----
Address-----	Fax-----
Membership-----	# of meetings held-----
Cash on hand at 1/1/92-----	Income-----
Disbursements-----	Balance at 12/31/92-----
Major Annual Funtions-----	

MR. & MRS. AUXILIARY

Chairman-----	Telephone-----
Address-----	Fax-----
Membership-----	# of meetings held-----
Cash on hand at 1/1/92-----	Income-----
Disbursements-----	Balance at 12/31/92-----
Major Annual Funtions-----	

OFFICIAL PARISH PUBLICATION

Name of Publication-----	Loosavorich-----	Circulation-----	300-----
Editor-----	Dolores Tootooian-----	Telephone-----	(312)685-0277-----
Address-----	2816 N. Lotus Avenue, Chicago, Illinois 60641-----		
Income-----	\$710.00-----	Expense-----	\$1,377.10-----

PUBLICITY AND PUBLIC RELATIONS

Name of Chruch's Publicity Co-ordinator-----	
Address-----	Telephone-----
-----	Fax-----

OTHER (Fill in Name)

Chairman-----	Telephone-----
Address-----	
Membership-----	# of meetings held-----
Cash on hand at 1/1/92-----	Income-----
Disbursements-----	Balance at 12/31/92-----
Major Annual Funtions-----	

OTHER (Fill in Name)

Chairman-----	Telephone-----
Address-----	
Membership-----	# of meetings held-----
Cash on hand at 1/1/92-----	Income-----
Disbursements-----	Balance at 12/31/92-----
Major Annual Funtions-----	

Future Plans of the Parish Council:

To get youth involved in church

 To Build Membership

 Goal to obtain Parish Priest

Signature of the Parish Council:

President-----
 Chairman----- *James Zakaria*
 Secretary----- *Mary Dadeau*
 Date----- April 3, 1993

PARISH COUNCIL MEMBERS

NEWLY-ELECTED MEMBERS:

Name----- Mathew Klujian, Jr.-----Tel. Home----- (708)299-7841
Address----- 3515 Merle Lane, Northbrook, IL 60062-----Tel. Office----- (708)743-1300
Number of Votes Received----- 36-----Fax-----

Name----- Agnes Pedian-----Tel. Home----- (708)381-5525
Address----- Three Lakes Road, Barrington, IL 60010-----Tel. Office-----
Number of Votes Received----- 25-----Fax-----

Name-----Tel. Home-----
Address-----Tel. Office-----
Number of Votes Received-----Fax-----

PARISH COUNCIL MEMBERS

RE-ELECTED MEMBERS:

(Article 26 of the Diocesan Bylaws states that a member of the Parish Council may hold office for three (3) successive terms; after one year's retirement he again becomes eligible to become a candidate for the Parish Council.)

Name-----George Nahabedian-----Tel.Home----- (708)967-5649
Address-----7509 W. Arcadia, Morton Grove, IL 60053-----
Tel.Office----- (708) 534-4205-----Fax-----
Date Elected-----February 7, 1993-----Number of Terms Served: 1st-----2nd-----^x3rd-----

Name-----John Dadian-----Tel.Home----- (708)453-9443
Address-----8244 W. Wrightwood, River Grove, Illinois 60171-----
Tel.Office----- (708)633-7274-----Fax-----
Date Elected-----February 7, 1993-----Number of Terms Served: 1st-----2nd-----^x3rd-----

Name-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

PARISH COUNCIL MEMBERS

RE-ELECTED MEMBERS:

(Article 26 of the Diocesan Bylaws states that a member of the Parish Council may hold office for three (3) successive terms; after one year's retirement he again becomes eligible to become a candidate for the Parish Council.)

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

PARISH COUNCIL MEMBERS

DIOCESAN DELEGATES

Name-----Mr. George Nahabedian-----Tel.Home-----(708)967-5649
Address-----7509 W. Arcadia, Morton Grove, IL 60053-----Tel. Office-----(312)534-4205
Year Elected-----Fax-----

Name-----Tel.Home-----
Address-----Tel. Office-----
Year Elected-----Fax-----

PARISH COUNCIL MEMBERS

DIOCESAN DELEGATES (Cont'd)

Name-----Tel.Home-----

Address-----Tel. Office-----

Year Elected-----Fax-----

ALTERNATE DIOCESAN DELEGATE

Name-----Mr. Haig Pedian-----Tel.Home-----1-708-381-3133

Address-----Three Lakes Road, Barrington, IL 60010-----Tel. Office-----1-708-675-1111

Year Elected-----1990-----Fax-----

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**PARISH ASSEMBLY MEETING
FEBRUARY 7, 1993**

**ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH
CHICAGO, IL**

M I N U T E S

The meeting was called to order at 1:40 P.M. by Mr. Kaz Kazarian, Chairman of the 1992 Annual Assembly. Rev. Archpriest Haik Donikian led the attendees in prayer. Prayer was said for the following deceased members.

Elmas Chaderjian
Kegham Parseghian
Stephanie Hagopian

Roll call was taken by Mr. Arnold Koresian, Treasurer. There were 41 paid members present of the total membership of 88 people. Mr. Koresian declared there was a quorum and the meeting proceeded.

Nominations for Assembly Chairman for 1993 were opened. Mr. George Nahabedian nominated Mr. Kaz Kazarian and Ms. Violet Koresian seconded the nomination. The motion passed unanimously and Mr. Kaz Kazarian was elected Parish Assembly Chairman. Mr. Kazarian opened the floor for nominations for Assembly Secretary. Mrs. Nancy Weiss was nominated by Mr. Arnold Koresian and seconded by Ms. Violet Koresian. There being no other nominations, Mrs. Weiss accepted the position of Assembly Secretary.

REPORT OF THE PARISH COUNCIL:

Mr. Armen Zakarian, Parish Council Chairman, read the report of the Parish Council. A copy of that report is attached.

REPORTS OF THE CHURCH ORGANIZATIONS:

WOMEN'S AUXILIARY - Ms. Violet Koresian read the report of the Women's Auxiliary. A copy of the report is attached. The Women's Auxiliary then presented a check in the amount of \$4,000.00 to the Parish Council.

WOMEN'S GUILD - Mrs. Mary Battle, Recording Secretary read the Guild's report. Mrs. Battle then presented a check in the amount of \$2,011.00 to the Parish Council. A copy of the report is attached.

NAIRI CHOIR - Mr. George Nahabedian in the absence of Ms. Michelle Babikian, read the Choir's report of activities during the past year. A copy of this report is attached. A check for \$450.00 was presented to the Parish Council and a check for \$450.00 was presented for the Scholarship Fund sponsored by the Nairi Choir.

Annual Parish Assembly Minutes
February 7, 1993

SUNDAY SCHOOL - Mr. Armen Zakarian in the absence of Mrs. Christine La Force, Church School Superintendent, read her report regarding the Sunday School. A copy of that report is attached.

AUDITING COMMITTEE REPORT - Mr. Arnold Koresian, Treasurer presented the Auditing Committee Report. Since there were no other changes or remarks, a motion to accept the report was made and carried.

RESERVE FUND REPORT - The Reserve Fund as of December 31, 1992, was \$159,826.89, representing a loss of \$1,210.09. However, Mr. Haig Pedian reported that as of January 20, 1993 our Reserve Fund account was \$160,691.60, which had increased in value by \$11,413.63 in the past two years. A copy of Mr. Pedian's report from Merrill Lynch is attached.

1993 BUDGET - Copies of the 1993 Budget were distributed by Mr. Arnold Koresian. After review of the report by the membership, Mr. Koresian proceeded. The main concern seemed to be when the items under Proposed Expenditures were to begin and end. All renovation was to be completed before the 1993 Diocesan Assembly, April 29 through May 2. Mr. Koresian assured the membership they will try their utmost to have all work completed before said dates.

Mr. Marty Abezetican made a motion to curb the purchase of a computer system budgeted for \$9,000.00, which he believed was not necessary at this time. He said we should wait for six months before considering such a purchase. Mr. Zakarian stressed the importance of such a system to alleviate the flood of paper work involved in running a smooth and accurate operation, and would update all of our records in a sophisticated and professional manner. Mr. Zakarian further stated it would save countless hours of work and require less manpower. A vote was taken and the motion was defeated. A decision was made to start investigating the purchase of the computer. Mrs. Alice George made a motion to accept the 1993 Budget as presented and it was seconded by Mr. John Dadian.

ELECTIONS - Nominations were made for candidates for the Parish Council. Ballots were passed and votes collected by roll call. The following four individuals were elected to serve on the Parish Council.

- | | | | |
|-------------------------|------|------------------|------|
| 1. Matthew Klujian, Jr. | (36) | 5. Nancy Weiss | (18) |
| 2. George Nahabedian | (30) | 6. Alice George | (13) |
| 3. Agnes Pedian | (25) | 7. Helen Paloian | (7) |
| 4. John Dadian | (19) | | |

Annual Parish Assembly Minutes
February 7, 1993

Nominations were made for the Auditing Committee. Four names were submitted. Ballots were passed and votes were collected by roll call. The following members were nominated and two elected.

1. Arnold Koresian (35)
2. Kaz Kazarian (34)
3. Alice George (5)
4. Mary Battle (5)

Nominations were made for the Nominating Committee. Six names were submitted. Ballots were distributed and votes were collected by roll call. Three individuals were elected.

1. Haig Pedian (33)
2. Dr. Hrach Hitik (23)
3. Zabel Abezetian (23)
4. Su Su Klujian (13)
5. Harry Paloian (7)

OLD BUSINESS - The subject of old business was opened for discussion on the floor with no comments from the membership.

NEW BUSINESS - Mrs. Dolores Tootooian raised the issue of the annual dues. She believes dues should be paid by June at the latest so funds may be used and accounted for where needed. It was agreed this was not an unreasonable request, however, some agreed it may be a hardship on some individuals. It was therefore agreed this could not be mandatory.

Mr. Haig Pedian addressed the meeting regarding the crisis in Armenia, and the dire need to help financially and in any other way possible to work in conjunction with the United States Government. This project was undertaken by Mr. Pedian and five other people who volunteered to make operation "Winter Rescue" a success. He asked that a donation of \$20,000.00 be given to this rescue mission from our Reserve Fund. This was unanimously agreed upon. Checks were also presented from many of the members in addition to the donation from the Reserve Fund. Mr. Pedian further asked that all members ask their friends, employers or anyone else that is willing to help by donating money, clothing, medical supplies, etc.

Mr. George Nahabedian requested the check for the \$20,000.00 be made payable to St. Gregory the Illuminator Armenian Church and sent to the Parish Council. The Parish Council would then issue a check from the Parish Account to the Diocese with a cover letter. Mr. Pedian agreed and said it would be no problem.

Annual Parish Assembly Minutes
February 7, 1993

DER HAYR'S REPORT

The following comments and suggestions were made by Der Hayr.

In reply to an explanation of what takes place at the Clergy Conference during the Diocesan Assembly, he then proceeded to explain some of what took place at the 1992 conference in Florida.

He said he had asked at our last Annual Meeting three people from our parish find out the names of three churches in our area and the names of their parish priest so that he could organize a joint Ecumenical service. To date he has not received this information. He also said that he asked the Parish Council for the names of boys and girls from the ages of 7-1/2 to 12 years old to serve as acolytes.

Der Hayr said February 21, 1993 was the last day for Badarak services before Lent and that we should celebrate Vartanantz Day at that time. He also suggested we could build the membership of our parish by each person bringing in a member for the Parish, Women's Guild or Choir.

Der Hayr then closed the meeting with a prayer.

Mr. George Nahabedian asked for volunteers to help with the forthcoming Diocesan Assembly to be hosted by St. Gregory's.

Mrs. Alice George made a motion to adjourn the meeting. The motion was seconded by Mr. Jack Cholakian. The motion was carried, and the meeting adjourned at 4:50 P.M.

Respectfully submitted,



Nancy Weiss
Parish Assembly Secretary



Kaz Kazarian
Parish Assembly Chairman

NW/nn
attachments

Report of the Parish Council for 1992

Rev. Fr. Donikian, Members of St. Gregory the Illuminator Armenian Church.

The elected Parish Council for 1992 consisted of Mrs. Mary Dadian, Mrs. Stephanie Hagopian, Mr. Armen Zakarian, Mr. Garo Dadian, Mr. Arnold Koresian, Mr. George Nahabedian, and Mrs. Georgette Mrofcza. Shortly after election at the last Parish Assembly meeting, Mrs. Georgette Mrofcza resigned her position. Her position on the Parish Council was taken by Mr. Jack Cholakian who had received the next highest number of votes during the election. In May, Mrs. Stephanie Hagopian passed away creating another void on the Parish Council. Her position was filled by Miss Helen Paloian the next highest vote recipient.

The Parish Council had twelve regular meetings during 1992. We had one additional special meeting with the Parish organizations.

1992 was another full year which saw our Parish without a permanent Priest. Divine Liturgy was still celebrated on twenty-four Sundays. We were fortunate to have Fr. Haik Donikian every other Sunday from January to June and again in November and December. In addition, Rev. Fr. Michael Chevian celebrated Divine Liturgy here on Palm Sunday April 12th; Very Rev. Fr. Samuel Aghoyan celebrated Divine Liturgy on June 21 and September 13; Rev. Fr. Arten Ashjian celebrated on July 12; and Rev. Fr. Garabed Kochian celebrated Divine Liturgy on August 16, September 27, and October 18.

In addition to the Sunday services, Fr. Haik Donikian celebrated services for Armenian Christmas Eve, Friday nights during Lent, throughout Holy Week, and December 24 Christmas Eve.

The Parish Council Chairman and the Diocesan Delegate Mr. George Nahabedian both attended the Diocesan Assembly in Boca Raton FL.

Our major activities this past year as usual included our annual street picnic. The efforts of everyone involved that weekend and the cooking and baking done for weeks before by the Ladies Auxiliary and the Womens Guild helped us realize a profit of nearly \$17,000.

On November 15, we celebrated the 28th anniversary of the present location of our church. The Women's Guild prepared an excellent dinner for the occasion.

There were significant improvements made in and around our property. Our entire heating system was replaced, airconditioning was added added in the small hall, and the airconditioning in the large hall was repaired. This work was completed at less than one-half the budgeted estimate. We purchased a new refrigerator for the kitchen and added a FAX machine in the office.

Thanks to Mrs. Dolores Tootooian, Mrs. Mary Dadian, and help from Miss. Violet Koresian, the bulletin was published regularly for the third consecutive year.

Again this past year Mr. John Pakalian continued to be responsible for renting of the hall for income and has responded to other needs here at church when we asked for his help. I thank him for his continuing support.

Mrs. Chris LaForce accepted the position of Sunday School Superintendent, and is working to build up participation of more children.

I also want to thank Mr. Barkev Hitik and Mr. Nishan Babikian who continued to serve as ushers in church.

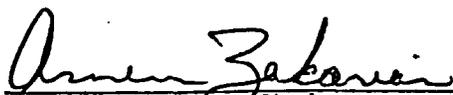
1993 has started out as a very busy year for our Parish, and it is expected to stay that way for a long time. We are currently involved in "Operation Winter Rescue" with the Diocese to raise funds, food, clothing, and survival supplies for the people of Armenia. By now everyone should have received a letter outlining those needs. I know that we began to receive monetary donations immediately after Fr. Haik Donikian announced the communication we received from the Diocese a few weeks ago.

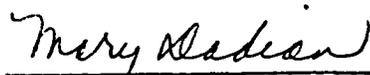
We are hosting the Annual Clergy Conference and Diocesan Annual Assembly beginning the last week of April. Improvements to this hall are planned in preparation for the assembly and for our continued future use.

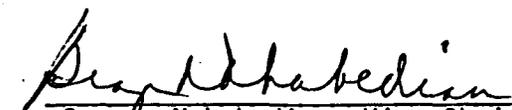
We hope that by the end of the 1993 year, we have the funds available to automate many of the administration functions through the addition of a computer and associated hardware and software. In this modern age we need to respond faster and more effectively with our parishoners.

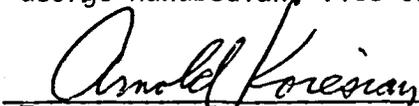
We continue to search for a permanent Parish Priest. We interviewed one candidate for the position twice this past year but based on the input from parishoners, chose to not pursue him permanently. In October we were advised of five current priests in our Diocese that might be interested in changing parishes. We wrote letters to all of them but received no responses. This issue remains as one of our priorities as well as frustrations.

The 1992 Parish Council was a very capable group that can be proud of it's accomplishments. Our Treasurer Mr. Arnold Koresian did another outstanding job in his position. Our Secretary Mrs. Mary Dadian did an excellent job keeping track of our discussions at meetings. The individual efforts and time contributed by the members of the 1992 Parish Council went far beyond attending a meeting or two each month and we should all be grateful for their efforts and accomplishments.


Armen Zakarian, Chairman


Secretary


George Nahabedian, Vice-Chairman


Treasurer

**ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH
1992 WOMEN'S GUILD ANNUAL REPORT**

*CHAIRWOMAN - SILVA KARACHORLU
VICE CHAIRWOMAN - SANDY HITIK
RECORDING SECRETARY - MARY BATTLE
CORRESPONDING SECRETARY - MAY NAHABEDIAN
TREASURER - ALICE GEORGE
ASST. TREASURER - PAULINE NAHABEDIAN
HISTORIAN - DOLORES TOOTOOIAN*

There are 17 members in the guild, unfortunately this number has not increased over the last year. However, at important church affairs, all the ladies came forward to help anyway they could. We appreciate their efforts very much. The following activities were held during the year:

Armenian Christmas Dinner
Mardi Gras Paregentan
Women's Saints Day
Maundy Thursday
Palm Sunday Dinner
Easter Breakfast for Sunday School Children
Mother's Day Dinner
Father's Day Breakfast
Pampered Chef Demonstration
Baking Marathon for the picnic
Rummage Sale

And for the various events the Parish Council has, the Women's Guild assists them and tries to be as helpful as they can. We also provide financial support for the needs of the Sunday School. Unfortunately, Sunday School attendance is low and we hope our knowledgeable Superintendent can remedy a solution. We hope that attendance will be higher in the near future.

The Saints Day of the Women's Guild was very nice. All the people who were present at the function were happy and impressed by the beautiful church service given by Father Haik Donikian and Father Diran Papazian. After church services, a very elegant sweet table and refreshments were to our guests and parishoners.
serwed

During the months of June and July, the Women's Guild held its baking session for the August annual picnic which by the way has become a very popular event for the neighborhood as well as for those in the far suburbs. The sweet table was stocked with delicious pastries that were prepared by our ladies and also donated by the parishoners of

our church. Also, baked goods like cheoregs as well as cheese, olives and a monetary donation were sent to the Hye Camp in Wisconsin.

The Women' Guild made a decision to sponsor a student in Armenia (This was voted by our ladies unanimously). The Women's Guild also undertook the job of humanitarian and placement assistance for the Baku Armenians who are here as political refugees. We all responded together and answered their call for help in establishing their new lives in Chicago.

The Women's Guild was instrumental for selling a lot of School bags which is a project presented last year by Երեմյակիմ Violet Kasparian and helps to defray some of the school expenses in Armenia.

Thank you all for supporting us with your help, generosity and good christian will when it was necessary. As you are all aware our church is hosting the 1993 Diocesan Assembly. All church affiliated organizations are deeply involved with the enormous undertaking. The Women's Guild for sure will do their best to help and assist the Parish Council.

As in the past, the Women's Guild is forwarding 60% of their treasury to the Parish Council at this time. \$ 2011.00

Last but not least, the Women's Guild wishes to thank all of you who helped support our activities throughout the year and we pray that 1993 will be even a grater, more properous year for our parish.

Respectfully Submitted,

Silva Karachorlu
Women's Guild Chairwoman

S. Karachorly

WOMENS GUILD FINANCIAL REPORT

JANUARY 1, 1992 THRU DECEMBER 31, 1992

OPENING BALANCE AS OF JANUARY 1, 1992 \$ 4,173.61

RECEIPTS

Membership Dues	\$140.00	
Christmas Dinner	829.95	
Mardi Gras	263.25	
Palm Sunday Dinner	931.00	
Maundy Thursday	24.00	
Mothers Day Dinner	540.20	
Father's Day Pancake Breakfast	52.00	
Rummage Sale	1002.12	
Bake Sale	611.50	
Coffee and Monies	351.00	
Checking Account interest	93.84	
Misc.	606.33	
Sunday School	12.41	5,457.40

DISBURSMENTS

Parish Council	2,504.00	1991
Parish Council	2,011.00	1992
Dues	18.00	
Christmas Dinner	75.00	
Parish Council	531.40	
Mardi Gras	109.58	
Palm Sunday Dinner	480.12	
Mothers Day Dinner	425.18	
Fathers Day Breakfast	26.12	
Rummage Sale	140.25	
Sunday School	431.00	
Picnic	500.00	
Postage & misc	782.44	
Sponership of child	200.00	
Bake Sale	56.66	8,290.75

Closing balance as of December 31, 1992 \$ 1,340.26

Auditing Committee: Books Audited 1-31-93
 Marge Sarkisian
 Mary Battle

Respectfully Submitted,

ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH
6700 W. Diversey Avenue
Chicago, Illinois 60635

LADIES AUXILIARY ANNUAL REPORT FOR 1992

Our activities for 1992 were limited to two (2) Bakes Sales of Lamajouns and Kuftas. We also serve refreshments following Easter Eve Services and Christmas Eve Services and offer our help with the Annual Armenian Fest.

Our membership has decreased to 22 members. We meet on the first Wednesday of each month except during the summer months. In the month of July we have a membership picnic.

The executive body consists of the following members:

Chairman:	Ann Arevian
Vice-Chairman:	Azniv Frankian
Recording Secretary:	Mary Kerridan
Corresponding Secretary:	Lucy Erkiletian
Treasurer:	Noyemi Abezetian

We were sorry to lose one member, Stephanie Hagopian.

We keep in touch with our members who are ill and send cards for whatever the occasion calls for to our members and fellow parishioners.

We have made the following contributions in 1992:

- \$100 - to the Women's Guild for Mother's Day
- \$100 - for the purchase of a Reffle Ticket for the Annual Armenian Fest
- \$100 - for the celebration of the 28th Anniversary of the Consecration of our Church
- \$ 50 - to St. Gregory in memory of Stephanie Hagopian

Once again, we are proud to present a check for \$4,000 to the Parish Council which is 60% of our total net income. This leaves us with a balance of \$2,309.00.

Because of various reasons, we do not have many active members. However, we will continue to do our best to support our Church.

Respectfully submitted,

Ann Arevian

Ann Arevian, Chairman

1992 NAIRI CHOIR
ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

The membership of the Nairi Choir is 20 dedicated and hard-working members. The 1992 Executive Body was as follows:-

Michelle Babikian	Chairlady
George Nahabedian	Vice-Chairman
Pauline Nahabedian	Secretary
Margaret Sarkesian	Treasurer

ACTIVITIES

As the Divine Liturgy was celebrated twice per month during the year, the Choir attended the services regularly. Also, the Choir sang for funerals and Requiem Services.

On Sunday, February 16, 1992, the members of the Nairi Choir contributed the luncheon for the annual Parish Assembly meeting.

The Nairi Choir hosted our 2nd Annual Halloween Party on Saturday, October 31st. A delicious buffet dinner was served by the members of the Choir. As a special treat for young and old, a Haunted House was set up in the small hall complete with witches, monsters, etc. There was also musical entertainment for everyone to enjoy. All who attended had a great time!

The Nairi Choir, joined by members of the Evanston and Palos Heights choirs, participated in the wedding ceremony of one of our member's son, Mr. Hacik Gircikian, on Saturday, October 24, 1992.

Just in time for Christmas, we had the instrumental cassette tapes "Sacred Music of the Armenian Church" available for sale to our parishioners.

We held several Choir Rehearsals during the year in order to prepare for the Feast Days, especially Christmas and Easter.

We hope to have a strong new year. Several of our members are involved in the Diocesan Assembly Activities which are being held here in late April, 1993.

I would like to take this opportunity to thank all the members of the Nairi Choir for their dedication and support throughout the year. I pray that we will continue to be a strong arm of St. Gregory the Illuminator Armenian Church. Also, our thanks to all the parishioners for their support.

Our financial statement for the year 1992 is attached. *ps!*

Respectfully submitted,

Michelle Babikian

Michelle Babikian
Chairlady
Nairi Choir

February 7, 1993

To: Parish Council

I have been serving as Sunday School Superintendent since September 1992. Currently we have 12 students enrolled. Our teachers are Miss. Jenna Zakarian and Mrs. Diane Abegetian. Mrs. Linda Zakarian serves as an advisor. Sunday School meets on the days we have church services.

Respectfully submitted,

Christine La Force

Christine La Force



January 22, 1993

Mr. Haig Padian
Armenian St. Gregory Church
Governing Board Building Fund
6535 N. Lincoln Ave.
Lincolnwood, IL 60645-3934

Dear Mr. Padian,

I have detailed a chart which shows the month by month balance of the Armenian St. Gregory Church account as well as the price per share of the Alliance Short Term Multi Market Trust.

As you can easily see, the fund was doing fine up until September, 1992 and then the fund dropped quickly without any real warning signals. The Alliance Short Term Multi Market Trust is a pool of AA and AAA rated Government securities with a maturity of no more than 3 years. These bonds were issued by both the U.S. Government and other major governments around the world. Because interest rates were much higher abroad than in the U.S. this investment seemed attractive to a conservative income oriented account. In fact, in January of 1992 the fund was yielding about 9% when interest rates here in the U.S. were 2 1/2 - 4%!!

Bonds issued by foreign governments are denominated in foreign currency and must be hedged back into U.S. dollars. Of course the advantage of a professionally managed mutual fund is that they do this for the shareholder. In September of 1992 all historical hedging strategies began to fail when Europe plunged into a currency crisis. Finland allowed its currency to devalue by 13%; Italy devalued its currency by 12.5%; Spain devalued its currency by 8.8% and Portugal increased its overnight interest rates to 1000%!!

Obviously this chaos came on suddenly and the outlook at the time was very unclear. Will this pass? Is this a short term problem? Can the fund regain lost ground? These were questions which we were desperately trying to answer. Now that some of the dust has settled it is my opinion that

1. The shareholder will not get back lost ground by simply holding shares of the fund
2. The incentive to own this investment has greatly diminished in that the yield has dropped to 6% or less.



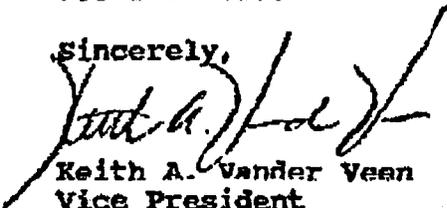
What steps do we take next?

1. There is still a 1% deferred sales charge if we sell the shares before January 9, 1994
2. Therefore, we should exchange shares of the Alliance Short Term Multi Market Trust for shares of the Alliance Bond Fund U.S. Government Portfolio
 - a. The new fund consists of 68% Treasuries, 17% Ginnie Mae's and 15% Federal Agency Securities
 - b. The current distribution rate is 7.40% simple and 7.66% compounded as of January 20, 1993
 - c. There is no charge of any kind to make this switch
 - d. On January 9, 1994 (1 more year) the shares can be sold with no sales charge at all

The value of the account as of January 20, 1993 is \$160,691.60 which means that we basically lost the amount of interest earned last year due to the drop in the per share value. Remember that the Church invested \$149,277.97 on January 8, 1991. Therefore the account has increased in value by \$11,413.63 or 7.64% in 2 years. This is probably no worse off than had we simply left it in the bank.

If I can be of any further assistance to you, please call me at 708-505-3427.

Sincerely,



Keith A. Vander Vean
Vice President
Senior Financial Consultant

KVV/aer
Enc.

1717 North Naper Boulevard
Suite 200
Naperville, Illinois 60563
708 505 8400



Armenian St. Gregory
Church
42A-04000

Date	Portfolio Value	Price Per Shares Alliance Short Term Multi Market Trust	Current Yield on ML Statement
12/31/91	\$161,036.98		
1/31/92	\$160,635.17	(9.73)	8.85%
2/28/92	\$161,450.50	(9.72)	8.63%
3/27/92	\$161,489.82	(9.67)	8.41%
4/24/92	\$163,373.14	(9.73)	6.99%
5/29/92	\$164,088.55	(9.72)	7.90%
6/26/92	\$164,805.98	(9.71)	6.49%
7/31/92	\$165,017.82	(9.67)	6.52%
8/28/92	\$163,857.62	(9.55)	6.52%
9/25/92	\$159,531.91	(9.25)	6.52%
10/30/92	\$160,384.27	(9.25)	6.37%
11/27/92	\$160,017.55	(9.18)	6.42%
12/31/92	\$159,826.89	(9.12)	6.46%

The information set forth here is an advisory report
and is not intended to be a recommendation or
guarantee of accuracy. It is not intended to
be a substitute for independent research or
advice of the purchaser or sale of any securities or
contracts. It is not intended to be used in USA.

Սուրբ Գրիգոր Լուսավորիչ Եկեղեցի Հայաստանեայց
ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

6700 WEST DIVERSEY AVENUE, CHICAGO, ILLINOIS 60635 TEL: (312) 637-1711

April 3, 1993

This is to verify that all 1992 Diocesan Dues have been paid
in full.



Arnold Koresian
Treasurer

ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

BALANCE SHEET

December 31, 1992

ASSETS:

Checking Account (-\$150.)	\$ 13,118.37
Money Market Reserve	20,624.32
Reserve Fund	159,826.89
Renovation Fund.	16,212.71
Picnic Account	1,583.25
Diocesan Assembly Account.	2,025.95
E. Altounian Memorial Fund (+\$150.)	<u>2,267.33</u>
TOTAL ASSETS.	<u>\$ 215,658.82</u>

Audited By: Kazar Kazarian
Mathew Klujian, Jr.
Steve Tootooian

ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

CASH RECEIPTS

January 1 through December 31, 1992

DUES & OFFERINGS:

Membership Dues	\$	3,075.00	
Pledges (Envelopes)		1,690.00	
Plate		1,629.60	
Candles		1,256.50	
Easter Youghakin		4,134.00	
Christmas Youghakin		3,997.00	
Altar Flowers		<u>150.00</u>	
Total Dues & Offerings	\$		15,932.10

SACRAMENTS:

Baptisms	\$	175.00	
Weddings		100.00	
Funerals		800.00	
Requiems		<u>2,250.00</u>	
Total Sacraments	\$		3,325.00

CHURCH ORGANIZATIONS:

Ladies Auxiliary	\$	4,000.00	
Women's Guild		2,504.00	
Nairi Choir 1989-90-91		<u>797.00</u>	
Total Church Organizations	\$		7,301.00

CHURCH AFFAIRS:

Picnic	\$	15,930.00	
Nite at the Races		425.00	
28th Anniversary		3,539.50	
Martyrs Day		361.00	
Golf Outing		400.00	
Lenten Dinners		1,853.44	
Cultural Affair Luncheon		<u>429.00</u>	
Total Church Affairs	\$		22,937.94

DONATIONS:

In Lieu of Flowers	\$	3,995.00	
Church Newsletter (Loosavorich)		710.00	
Social Services		625.00	
Project Prosthetics		545.00	
Other Donations		<u>947.00</u>	
Total Donations	\$		6,822.00

OTHER INCOME:

Hall Rentals	\$	7,855.00	
Transfer from Money Market Account		5,000.00	
Reimbursement from Dio. Assy. Acct. for Boat Trip		1,114.30	
Reimbursement from Dio. Assy. Acct. for Xmas Party		<u>874.00</u>	
Total Other Income	\$		14,843.30

TOTAL RECEIPTS \$ 71,161.34

ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

CASH DISBURSEMENTS

January 1 through December 31, 1992

SALARIES & BENEFITS:

Clergymen Stipends.	\$	5,850.00
Visiting Clergymen.		2,387.33
Office Salary		1,440.00
Maintenance Salary.		<u>3,600.00</u>
 Total Salaries.		 \$ 13,277.33

OPERATING EXPENSES:

Telephone	\$	997.93
Office Expense.		2,864.56
Church Newsletter (Loosavorich)		1,377.10
Candles		450.00
Flowers		1,212.71
Diocesan Delegate Expense		1,240.40
Church Supplies		740.42
Church Affairs.		4,419.83
Transfer to Money Market.		5,000.00
Diocesan Assembly Expense (1993).		1,000.00
Diocesan Assembly Clergy Conference Deposit		800.00
Hall Rental Security Deposit Return		2,850.00
Hall Rental Security Expense.		693.75
Other Expenses.		<u>1,269.33</u>
 Total Operating Expenses.		 \$ 24,916.03

ASSESSMENTS:

Diocesan Dues	\$	5,706.00
Social Services.		<u>625.00</u>
 Total Assessments.		 \$ 6,331.00

BUILDING EXPENSES:

Utilities -- Gas	\$	4,453.62
-- Electric.		3,484.05
Insurance.		1,675.00
Repairs and Maintenance.		5,581.28
New Refrigerator		1,940.00
Fax Machine.		649.00
Three Boilers> 1 Furnace & 1 Air Conditioner.		<u>10,019.00</u>
 Total Building Expense		 \$ 27,801.95

TOTAL DISBURSEMENTS \$ 72,326.31

ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

PROPOSED 1993 BUDGET
CASH RECEIPTS

DUES & OFFERINGS:

Membership Dues
Pledges (Envelopes)
Plate
Candles
Easter Youghakin
Christmas Youghakin
Altar Flowers

Total Dues & Offerings \$ 17,000.00

SACRAMENTS:

Baptisms
Weddings
Funerals
Requiems

Total Sacraments. \$ 4,000.00

CHURCH ORGANIZATIONS:

Ladies Auxiliary
Women's Guild

Total Church Organizations \$ 6,000.00

CHURCH AFFAIRS:

Picnic
Nite at the Races
28th Anniversary
Martyrs Day
Golf Outing
Lenten Dinners

Total Church Affairs \$ 30,000.00

DONATIONS:

In Lieu of Flowers
Church Newsletter (Loosavorich)
Other Donations

Total Donations. \$ 7,000.00

OTHER INCOME:

Hall Rentals

Total Other Income \$ 5,000.00

TOTAL RECEIPTS. \$ 69,000.00

ST. GREGORY THE ILLUMINATOR ARMENIAN CHURCH

PROPOSED 1993 BUDGET
CASH DISBURSEMENTS

SALARIES & BENEFITS:

Clergyman & Visiting Clergy Stipends	\$ 8,000.00
Office & Maintenance Personnel, Organist & Deacons	<u>7,000.00</u>
Total Salaries	\$ 15,000.00

OPERATING EXPENSES:

Church Newsletter - Loosavorich	
Candles	
Flowers	
Diocesan Delegate Expenses (3 people)	
Church Supplies	
Church Affairs	
Diocesan Assembly Expense (1993)	
Other Expenses	
Total Operating Expenses	\$ 15,000.00

ASSESSMENTS:

Diocesan Dues	
Total Assessments	\$ 6,000.00

BUILDING EXPENSES:

Utilities -- Gas	\$ 4,500.00
-- Electric	3,500.00
Insurance	1,675.00
Repairs> Maintenance, Sewer Repair & Concrete Work	<u>10,000.00</u>
Total Building Expense	\$ 19,675.00
SUB TOTAL	
\$ 55,675.00	

PROPOSED EXPENDITURES:

Large Hall Painting & Staining	\$ 18,000.00
Large Hall Washrooms - New Plumbing	5,000.00
Large Hall Stage Reconstruction	15,000.00
Computer System	<u>9,200.00</u>
Total Proposed Expenditures	\$ 47,200.00

GRAND TOTAL DISBURSEMENTS \$102,875.00