

BUILDING FUND COMMITTEE

ANNUAL REPORT 1976

The Year 1976 was a very successful one for the building fund. Despite the fact that our church still did not own any real estate, the cash balances of the building fund soared. We started 1976 with \$58,214.00 in cash and at the close of the year we had \$83,795.32. To date our treasury balances \$111,000.

During 1976 almost all efforts of the Building Fund Committee were directed toward the Thanksgiving Bi-Centennial Drive as the primary fund raising project. Our goal was for 100 families to contribute \$200.00 each. The drive was oversubscribed resulting in 105 pledges. For 1977, the Building Fund Committee will continue to meet and work at ways for raising money with which to buy our own property.

Since we do not have anything tangible in the way of real estate, it is oftentimes not easy to approach people for contributions. Along these lines the lessons learned from the Bi-Centennial Drive will be invaluable. Rather than make laborious house calls with vague requests and receive equally vague answers as to pledges, the Committee was able to phone our friends and members and present them with specific proposals. The knowledge derived from this method of fund-raising should be utilized in the future.

Treasurer's Report:

BALANCE AS OF DEC. 31, 1975		\$58,214.16
CHOOKASIAN CONCERT BOOKLET NET	\$ 2,328.47	
BUS RIDE NET	25.00	
CALCULATORS	12.00	
BI-CENTENNIAL DONATION	16,925.00	
DONATIONS	1,515.50	
YONKERS SAVINGS BANK INTEREST	1,941.37	
MANHATTAN SAVINGS CERTIFICATE INT.	2,115.72	
MANHATTAN SAVINGS BANK INTEREST	718.10	
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	\$25,581.16	\$25,581.16
BALANCE AS OF DEC. 31, 1976		\$83,795.32
YONKERS SAVINGS BANK	\$50,644.88	
MANHATTAN SAVINGS BANK	11,009.72	
MANHATTAN SAVINGS CERTIFICATE	22,115.72	
CASH ON HAND	25.00	
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	\$83,795.32	

Respectfully submitted,

John Babakian
Chairman