

EASTERN DIOCESE OF THE ARMENIAN CHURCH OF AMERICA
630 Second Avenue
New York, NY 10016 - 4885

1995 PARISH COUNCIL ANNUAL REPORT

Please submit with this form: a) The report of the Pastor and Parish Council; b) A letter addressed to the Primate giving the results of the election of the Parish Council and Diocesan Delegates for confirmation, with a duplicate list of nominees and the number of votes received by each person; c) 1996 revenue and expense budget.

Name of Church: HOLY CROSS ARMENIAN CHURCH

Address	318 27th Street		
City	Union City	State	NJ Zip 07087
Telephone	201-864-2480		Fax
Pastor	Very Rev. Vazken Karayan		
Assistant Pastor	None		

Parish Council Officers:

Chairman	Nubar Dorian
Vice-Chairman	Armen Kalbian
Secretary	Sylvia Bozoyan
Ass't Secretary	
Treasurer	Harold Azmelian
Ass't Treasurer	

Names of Delegates:

1. Nubar Dorian	4. _____
2. Zaven Hovsepian	5. _____
3. _____	6. _____
7. _____	

Officers of Assembly:

Assembly President	Very Rev. Vazken Karayan
Assembly Chairman	Philip Arpiarian
Assembly Secretary	Kay Derderian

Number of Parish Council Meetings (1995)----- 10 -----
Date of 1995 Annual Parish Assembly----- March 3, 1996 -----
1996 Revenue Budget: \$----- 121,500 ----- 1996 Expense Budget: \$----- 189,000 -----

1995 PARISH ASSESSMENT DATA

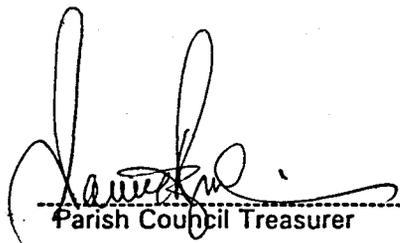
I.	1995 Membership:	-----	103	-----
II.	Number of Clergy:	-----	1	-----
III.	<u>Gross PCP:</u>			
	Membership dues)	\$-----		
	Pledges)	-----	17,629.55	----- ✓
	Plate Collection)	-----		
	Easter Yughakin	-----	4,430.00	----- ✓
	Christmas Yughakin	-----	5,015.00	----- ✓
			TOTAL	\$-----
				27,074.55

IV. Number of Sacraments and Sacramentals:

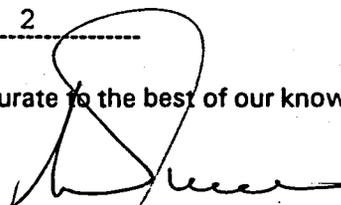
Baptisms	-----	5	-----
Chrismations	-----		-----
Engagements	-----		-----
Weddings	-----	2	-----
Funerals	-----	11	-----

V. Number of Delegates: ----- 2 -----

We hereby certify that the above information is accurate to the best of our knowledge and information.



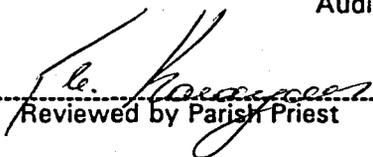
Parish Council Treasurer



Parish Council Chairman



Auditing Committee Chairman



Reviewed by Parish Priest

THE ABOVE FIGURES MUST COINCIDE WITH THOSE SPECIFIED ON FINANCIAL REPORT SECTION I (pages 6-7) AND THE MEMBERSHIP DATA SHEET (page 3).

PARISH----- HOLY CROSS ARMENIAN CHURCH ----- CITY----- UNION CITY -----

SUPPLEMENTAL QUESTIONS FOR THE ANNUAL REPORT

A. Parish Attorney:

Name----- HON. THOMAS M. VENINO, ESQ. -----
Address----- 1012 80th Street -----
City----- North Bergen ----- State----- NJ ----- Zip----- 07047 -----
Telephone----- 201-861-0100 -----

B. Insurance:

Please identify types of insurance carried and coverage:

Property----- \$1,000,000.00 - Farmer's Mutual Fire Insurance Company -----
Liability----- \$500,000 per occurrence/\$1,000,000 aggregate -----
Other-----

C. Tax Exemption:

Sales Tax Yes-------- No-----
Property Tax Yes-------- No-----
Other-----

D. Major Equipment Purchases in 1995:

Please provide sufficient identification to permit the development of an information bank for use by all parishes:

Office-----
Kitchen-----
Sanctuary-----
Other----- New chairs for the Church Center \$7,500.00 -----

FINANCIAL REPORT - SECTION I - INCOME (ending 12/31/95)

PARISH COUNCIL OPERATING ACCOUNT

A. Receipts and Donations:

1. Membership Dues		\$ 2,952.00
2. Pledges)	\$ 8,652.00
)	
3. Stewardship)	\$ -----
4. Plate Collection		\$ 6,025.55
5. Candles		\$ 3,311.15
6. Easter Yughakin		\$ 4,430.00
7. Christmas Yughakin		\$ 5,015.00
8. In Lieu of Flowers		\$ 15,893.00
Missionary Fund		
9. Wills and Requests		\$ 1,225.00
10. Other Contributions:		
a. Xmas Card		1,790.00
b. Altar Flowers		425.00

B. Sacraments & Other Services:

1. Baptisms		\$ 500.00
2. Weddings		\$ 200.00
3. Funerals		\$ 1,250.00
4. Requiems		\$ 7,915.00

TOTAL \$ 59,583.70

C. Church Affairs:

	(Gross)	(Net)
1. Bazaar	\$ 8,422.75	4,644.11
2. Picnics	-----	-----
3. Fairs	-----	-----
4. Dinners	-----	-----

(cont'd)

5. Other:	a. Raffle	30,200.00	7,086.00
	b. Comm. Bkfst		300.00
	c.-----	-----	-----
	d.-----	-----	-----
			(NET) TOTALS \$ 12,030.11

D. Church Auxiliary Organizations:

1. Women's Guild	\$ 15,000.00
2. Senior Women's Guild/Auxiliary	\$ -----
3. Mr. & Mrs. Auxiliary	\$ -----
4. Men's Club	\$ -----
5. ACYOA Seniors	\$ -----
6. ACYOA Juniors	\$ -----
7. Senior Citizens	\$ 500.00
8. Other	
a. Armenian School	\$ 14,350.00
b.-----	\$ -----

TOTAL \$ 29,850.00

E. Other Income:

1. Interest	\$ 1,209.73
2. Sale of Books, Records, Gifts	\$ -----
3. Parish Newsletter	\$ 75.00
4. Donations for Use of Facilities	\$ 270.00
5. Contributions to Building Fund	\$ 1,360.00
6. Transfer of Funds	\$ 40,000.00
7. Other Fundraising (Bingo, Raffles, etc.)	
a. Exchange	\$ 450.00
b. Other Donations	\$ 2,097.00
c. Dep. Cert Ck returned	5,730.00

TOTAL \$ 51,191.73

Balance: January 1, 1995

1. In Banks	\$ 75,614.05
2. On Hand	\$ -----

TOTAL \$ 75,614.05

TOTAL RECEIPTS (Items A-E) \$ 152,655.54

TOTAL CASH ACCOUNTED FOR \$ 228,269.59

PARISH HOLY CROSS ARMENIAN CHURCH CITY UNION CITY

FINANCIAL REPORT - SECTION II - DISBURSEMENTS (ending 12/31/95)

A. Salaries and Benefits:

	PASTOR	ASSN'T PASTOR	
1. Pastor (s)) \$-----	\$-----	
2. Pastor's Housing & Utility Allowance) \$-----	\$-----	
3. Pastor's Automobile Allowance) \$ <u>43,893.71</u>	\$-----	
4. Pastor's Medical Insurance) \$-----	\$-----	
5. Clergy Pension) \$-----	\$-----	
TOTAL	\$-----	\$-----	TOTAL \$ <u>43903.71</u>

B. Other Salaries and Benefits:

1. Visiting Clergymen	\$-----	
2. Secretary and/or Clerical	\$-----	
3. Choir Director, Soloist, Organist	\$-----	
4. Youth Director	\$-----	
5. Custodial	\$ <u>3,600.00</u>	
6. Education Directors	\$-----	
7. Deacons	\$-----	
8. Payroll Taxes	\$ <u>277.80</u>	
9. Employee Benefits	\$-----	
TOTAL	\$ <u>3,877.80</u>	

C. Operating Expenses:

1. Telephone	\$ <u>965.97</u>	
2. Stationery, Printing and Postage	\$ <u>4120.47</u>	
3. Parish Newsletter	\$-----	
4. Candles	\$-----	
5. Vestments + Robes	\$-----	
6. Altar Flowers	\$ <u>916.00</u>	
7. Books, Records, Gifts	\$-----	
8. Furniture and Equipment (office)	\$-----	
9. Contributions (out of parish)	\$ <u>12,660.00</u>	
10. Fund Transfer Church Socials	\$ <u>1,129.63</u>	
11. Other:		
a. <u>Honorarium</u>	\$ <u>1,450.00</u>	
b. <u>Miscellaneous</u>	\$ <u>6,776.00</u>	
TOTAL	\$ <u>28,018.07</u>	

FINANCIAL REPORT - SECTION II - DISBURSEMENTS (continued)

D. Assessments:

1. Diocesan Dues	\$ <u>8,596.00</u>
2. Etchmiadzin Looma (Mite)	\$ -----
3. Other:	
a.-----	\$ -----
b.-----	\$ -----
	TOTAL \$ <u>8,596.00</u>

E. Educational Programs:

1. Christian Education	\$ -----
2. Armenian Language + Culture	\$ <u>14,272.06</u>
3. ACYOA Seniors	\$ -----
4. ACYOA Juniors	\$ -----
5. Choir	\$ -----
6. Religious Studies and Vocation	\$ -----
7. Other:	
a.-----	\$ -----
b.-----	\$ -----
	TOTAL \$ <u>14,272.06</u>

F. Church Building Expenses:

1. Mortgage (Principal/Interest)	\$ -----
2. Utilities	\$ <u>17,839.76</u>
3. Insurance	\$ <u>4,522.00</u>
4. Repairs and Maintenance	\$ <u>22,131.57</u>
5. Equipment	\$ -----
6. Other:	
a. New chairs	\$ <u>7,500.00</u>
b. New gates	\$ <u>775.00</u>
	TOTAL \$ <u>52,768.33</u>

TOTAL (A-F) \$ 151,425.97

Balance - December 31, 1995

1. In Banks	\$ <u>76,843.62</u>
2. On Hand	\$ -----
	TOTAL CASH ACCOUNTED FOR \$ <u>228,269.59</u>

1995 ADJUSTED CLERGY STIPENDS

EFFECTIVE JANUARY 1996

Actual 1996 Stipend & Allowances Budgeted

		PASTOR (All Inclusive)	ASSN'T PASTOR
Basic Stipend	\$22,050	\$ 49,517	\$-----
Additional increment of \$1,560 for each three years of service as an ordained priest in the Diocese with a maximum of seven increments (including service in the Western and Canadian Dioceses).	\$1,560	\$-----	\$-----
Additional increment for parish size: 150-300 voting members	\$1,575	\$-----	\$-----
Over 300 voting members	\$3,150	\$-----	\$-----
<u>CAR ALLOWANCE</u> Pastor's owned car... *Allowance equivalent to 28 cents per mile for pastoral business.		\$-----	\$-----
Parish Owned Car ... *Allowance equivalent to 18 cents per mile for pastoral business.		\$-----	\$-----
*The above mileage allowances shall cover the entire cost of the automobile including gasoline, oil, repairs and insurance.			
<u>Note:</u> The mileage allowance for parish owned cars does not apply where the parish assumes all cost of operation.			
<u>HOUSING ALLOWANCE:</u> Parish owned home.... All costs including utilities. Rental: a) Housing Allowance of\$896		\$-----	\$-----
b) All utilities costs		\$-----	\$-----
Home owned by PastorPastors may use housing allowance on payments on house purchases.		\$-----	\$-----
<u>CLERGY MEDICAL INSURANCE:</u> Full payment		\$-----	\$-----
<u>CLERGY PENSION:</u> \$1,000 (Plus additional \$1,000 recommended per year).		\$-----	\$-----
<u>CLERGY LIFE INSURANCE:</u> As much term life insurance for the Pastors as can be purchased per year for \$500. Such coverage will be purchased by the Parish for the benefit of the Pastor's beneficiaries.		\$-----	\$-----
		TOTAL \$ 49,517 (All Inclusive)	TOTAL \$-----

FINANCIAL REPORT - SECTION III - ASSETS AND LIABILITIES (ending 12/31/95)

A. ASSETS:

1. Cash	\$-----
Checking Account	76,843.62

2. Certificates of Deposit	\$-----

3. Stocks and Bonds	\$-----

4. Real Estate (land, buildings, etc)	\$-----

5. Building Funds	\$-----

6. Reserve Fund	\$-----

7. Other Special Funds (list each)	
a. <u>Endowment Fund</u>	\$ 1,427,535.83
b. -----	\$-----
c. -----	\$-----
	TOTAL \$-----

B. LIABILITIES

1. Mortgage	\$-----

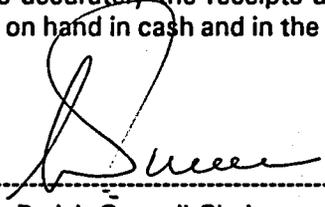
2. Loans Payable	\$-----

3. Accounts Payable	\$-----

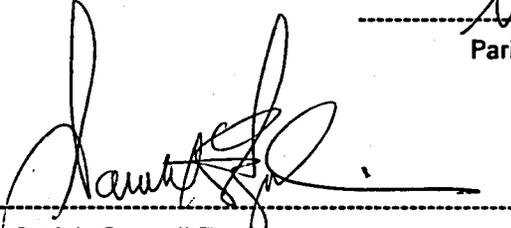
	TOTAL \$-----

PARISH HOLY CROSS ARMENIAN CHURCH CITY UNION CITY

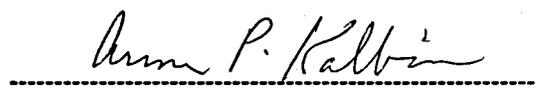
The above statement has been prepared from the books and records of ~~Holy Cross Church~~ and to the best of our knowledge reflects accurately the receipts and disbursements for the year ended December 31, 1995, and the balance on hand in cash and in the banks at such date, and any accounts payable.



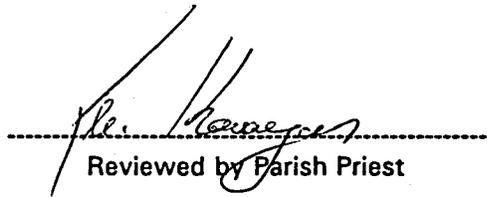
Parish Council Chairman



Parish Council Treasurer



Auditing Committee Chairman



Reviewed by Parish Priest

THE NAMES OF OFFICERS SERVING IN 1995

WOMEN'S GUILD

Chairman	Diana Burggraf	Telephone	201-868-0520
Address	1014 88th Street, North Bergen, NJ 07047		
Membership	70	# of meetings held	10
Amount transferred to Parish Council	\$15,000.00		
Cash on hand at 1/1/95	\$3,370.44	Income	\$19,651.29
Disbursements	\$16,348.55	Balance at 12/31/95	\$3,302.74
Major Annual Functions	Rummage Sales, Bazaar, Flea Markets, Lenten Luncheon, Bus Rides, Project Share, Maundy Thursday Luncheon, Women of the Year dinner, 61st Anniversary Celebration.		

SENIOR WOMEN'S GUILD / AUXILIARY NONE

Chairman	-----	Telephone	-----
Address	-----		
Membership	-----	# of meetings held	-----
Amount transferred to Parish Council	-----		
Cash on hand 1/1/95	-----	Income	-----
Disbursements	-----	Balance at 12/31/95	-----
Major Annual Functions	-----		

ARMENIAN SCHOOL

Name of School	Mesrobian Armenian School		
Chairman	-----Telephone-----		
Address	-----		
Superintendent	Alice Yigitkurt	Telephone	-----
Address	1021 Linden Avenue, Ridgefield, NJ 07667		
Number of Teachers	3 + superintendent	Number of Pupils	30
Number of Classrooms	4	School Days and Hours	Sat. 10A-12N
Cash on hand at 1/1/95	**	Income	-----
Disbursements	-----Balance at 12/31/95-----		
Major Annual Functions	Christmas Program, Annual Hantess, Vartanantz Day Program, Dinner-Dance		
**The Armenian School finances are handled by the Parish Council.			

SUNDAY SCHOOL

Chairman	-----Telephone-----		
Address	-----		
Superintendent	Sylvia Bozoyan	Telephone	201-865-2790
Address	1812 West Street, Union City, NJ 07087		
Number of Teachers	4	Number of Pupils	26
Number of Classrooms	4	School Hours	Sun 10:15A-12N
Cash on hand at 1/1/95	\$1,089.17	Income	\$2,209.17
Disbursements	\$756.68	Balance at 12/31/95	\$1,470.66
Major Annual Functions	Christmas Holy Communion and Breakfast, Easter Holy Communion and Breakfast, Christmas Party, Graduation Ceremonies.		

RESERVE FUND NOT APPLICABLE

Chairman	-----Telephone-----		
Address	-----		

YOUTH MINISTRY (A.C.Y.O.A. SENIORS)

Chairman	Caroline Ak	Telephone	201-941-9044
Address	698 Fairview Ave., Fairview, NJ 07022		
Membership	8	# of meetings held	3
Cash on hand at 1/1/95		Income	
Disbursements		Balance at 12/31/95	\$1,300.00
Amount sent to Central Council in 1995			
Major Annual Functions	Easter & Christmas chocolate sales. Ice Cream sale, Ice Skating trip		

YOUTH MINISTRY (A.C.Y.O.A. JUNIORS) NONE

Chairman		Telephone	
Address			
Membership		# of meetings held	
Cash on hand at 1/1/95		Income	
Disbursements		Balance at 12/31/95	
Major Annual Functions			

CHOIR

Chairman	Hacik Sariminasyan	Telephone	201-794-8571
Address	2105 Dalton Place, Fairlawn, NJ 07410		
Membership: Male	4	Female	6
		Total	10
Choirmaster	Ann Dadaian	Telephone	201-857-3145
Address	11 Highpoint, Cedar Grove, NJ 07009		
Cash on hand at 1/1/95	\$1,690.21	Income	-0-
Disbursements	-0-	Balance at 12/31/95	\$1,690.21
Amount sent to Choir Association Central Council in 1995	-0-		
Major Annual Functions	None		

MEN'S CLUB NONE

Chairman-----	Telephone-----
Address-----	Fax-----
Membership-----	# of meetings held-----
Cash on hand at 1/1/95-----	Income-----
Disbursements-----	Balance at 12/31/95-----
Major Annual Functions-----	

MR. & MRS. AUXILIARY NONE

Chairman-----	Telephone-----
Address-----	Fax-----
Membership-----	# of meetings held-----
Cash on hand at 1/1/95-----	Income-----
Disbursements-----	Balance at 12/31/95-----
Major Annual Functions-----	

OFFICIAL PARISH PUBLICATION

Name of Publication-----	VISION-----	Circulation-----	538-----
Editor-----	Very Rev. Vazken Karayan-----	Telephone-----	201-864-2480-----
Address-----	318 27th Street, Union City, NJ 07087-----		
Income-----	\$75.00-----	Expense-----	-0-----

PUBLICITY AND PUBLIC RELATIONS NONE

Name of Church's Publicity Coordinator-----	
Address-----	Telephone-----
-----	Fax-----

OTHER (Fill in Name)

SENIOR CITIZENS

Chairman	Bertha Najarian	Telephone	201-944-2852
Address	505 North Avenue, Fort Lee, NJ 07024		
Membership	30	# of meetings held	every Tues.
Cash on hand at 1/1/95	\$1,027.42	Income	\$387.17
Disbursements	\$545.20	Balance at 12/31/95	\$869.39
Major Annual Functions	None		

OTHER (Fill in Name)

Chairman		Telephone	
Address			
Membership		# of meetings held	
Cash on hand at 1/1/95		Income	
Disbursements		Balance at 12/31/95	
Major Annual Functions			

Future Plans of the Parish Council:

Renovations to the Church Office. Renovations to the Church:
 new roof, plastering, painting, refurbishing. Future plans
 for Center renovations.

Signature of the Parish Council:

President *[Signature]*
 Chairman
 Secretary *Sylvia Bozayan*
 Date

PARISH COUNCIL MEMBERS

**THIS YEAR 1996
RE-ELECTED MEMBERS:**

(Article 26 of the Diocesan Bylaws states that a member of the Parish Council may hold office for three (3) successive terms; after one year's retirement he/she again becomes eligible to become a candidate for the Parish Council.)

Name----- Nubar Dorian -----Tel.Home-----201-224-5343
Address-----1073 Palisade Avenue, Fort Lee, NJ 07024-----
Tel.Office-----Fax-----
Date Elected-----3/3/96-----Number of Terms Served: 1st--X--2nd--X--3rd-----

Name----- Sylvia Bozoyan -----Tel.Home-----201-865-2790
Address-----1812 West Street, Union City, NJ 07087-----
Tel.Office-----Fax-----
Date Elected-----3/3/96-----Number of Terms Served: 1st--X--2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

Name-----Tel.Home-----
Address-----
Tel.Office-----Fax-----
Date Elected-----Number of Terms Served: 1st-----2nd-----3rd-----

PARISH COUNCIL MEMBERS

NEWLY ELECTED MEMBERS IN 1996:

Name-----Mari Can-----Tel. Home-----201-943-0632
Address-----381 Commercial Avenue, Cliffside Park, NJ 07010-----Tel. Office-----
Number of Votes Received-----25-----Fax-----

Name-----Alice Yigitkurt-----Tel. Home-----201-943-7053
Address-----1021 Linden Avenue, Ridgefield, NJ 07657-----Tel. Office-----201-945-5566
Number of Votes Received-----34-----Fax-----

Name-----Yetkin Pashalian-----Tel. Home-----201-943-9810
Address-----268 Lafayette Avenue, Cliffside Park, NJ 07019-----Tel. Office-----
Number of Votes Received-----Fax-----

Name-----24-----Tel. Home-----
Address-----Tel. Office-----
Number of Votes Received-----Fax-----

Name-----Tel. Home-----
Address-----Tel. Office-----
Number of Votes Received-----Fax-----

Name-----Tel. Home-----
Address-----Tel. Office-----
Number of Votes Received-----Fax-----

Name-----Tel. Home-----
Address-----Tel. Office-----
Number of Votes Received-----Fax-----

ALTERNATE PARISH COUNCIL MEMBERS

Name-----Tel. Home-----
Address-----Tel. Office-----
Number of Votes Received-----Fax-----

Name-----Tel. Home-----
Address-----Tel. Office-----
Number of Votes Received-----Fax-----