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HOLY CROSS ARMENIAN CHURCH

318-27 STREET, UNION CITY, N.J. 07087

201 864-2480

Very Rev. Fr. Vazken Karayan

April 15, 1998

His Eminence Archbishop Khajag Barsamian Primate Armenian Diocese 630 Second Avenue New York, New York 10016

Your Grace:

We received your letter of April 7, 1998 regarding the deficiencies in our 1997 Annual Report. Please accept the following in response to the specific points.

- 1. We understand your concerns and will abide by the requirements of Diocesan Bylaw 14B. You should recognize that in a small parish such as ours it is difficult to find willing and qualified candidates.
- 2. Regarding Bylaw 14F, we submit the following solution instead of a Special Assembly. Those elected Gladys Abahoonie, Satenig Karagosian and Armen Kalbian have accepted 3, 2 and 1 year terms, respectively.
- 3. In response to the missing information, please find attached revised copies of pages 4, 6 and 13.

Due to our hectic schedule of cultural, social and religious activities, it is extremely difficult to have a special parish assembly. We are confident that Your Eminence will be kind enough to understand the circumstances.

Please be assured that we will make every effort to comply with all the Diocesan Bylaws and procedures.

We sincerely hope that your response will serve to bring Holy Cross in compliance with your letter. We look forward to your approval of our elections.

Prayerfully yours,

Fr. Vazken Karayan

Pastor

1997 PARISH ASSESSMENT DATA

I. 1997 Membership	95
II. Number of Clergy	1
III. Gross PCP	
Membership dues	\$ 4,750.00
Pledges	
Plate Collection	
Easter Yughakin	5,705.00
Christmas Yughakin	4,300.00
TOTAL	\$ 14,755.00
IV. Number of Sacraments and	d Sacramentals:
Baptisms Chrismations	0
Engagements	0
Weddings	0
Funerals	9
V. Number of Delegates:	2
We hereby certify that knowledge and information.	the above information is accurate to the best of our
2	Parish Council Chairman

THE ABOVE FIGURES MUST COINCIDE WITH THOSE SPECIFIED ON FINANCIAL REPORT SECTION I (PAGES 6-7) AND THE MEMBERSHIP DATA SHEET (PAGE 3).

FINANCIAL REPORT - SECTION I - INCOME (ENDING 12/31/97) PARISH COUNCIL OPERATING ACCOUNT

A. Receipts and Donations

- 1. Membership Dues
- \$ 4,750.00

2. Pledges

- \$_____
- 3. Stewardship
- \$_____
- 4. Plate Collection
- \$

5. Candles

- \$
- 6. Easter Yughakin
- \$ 5,100.00
- 7. Christmas Yughakin
- \$ 3,275.00
- 8. In Lieu of Flowers
- \$ 12,380.00
- 9. Wills and Bequests
- \$_____
- 10. Other Contributions:
- a. Xmas Card
- \$ 3,375.00
- b. Altar Flowers
- \$ 185.00

B. Sacraments & Other Services:

1. Baptisms

\$ 275.00

2. Weddings

\$____

3. Funerals

\$ 1,300.00

4. Requiems

- 6,245.00
- TOTAL
- \$ 52,817.00

C. Church Affairs:

- (Gross)
- (Net)

- 1. Bazaar
- \$ 9,844.00
- 7,501.37

- 2. Picnics
- \$ -0-
- -0-

- 3. Raffle
- \$ 29,500.00
- 14,436.00

- Name Day
- \$ 20,075.00
- 13,326.94

FINANCIAL REPORT - SECTION III - ASSETS AND LIABILITIES (ending 12/31/97)

A. ASSETS:

1. Cash

70,903.66

- 2. Certificates of Deposit
- \$_____

3. Stocks and Bonds

- \$_____
- 4. Real Estate (land, buildings, etc)
- \$_1,197,000.00

5. Building Funds

\$____

6. Reserve Fund

- \$_____
- 7. Other Special Funds (list each)
- a. Endowment Fund
- \$ 1,561,214.66
- b. _____
- \$_____
- C. _____
- \$_____
- GRAND TOTAL ASSETS
- \$ 1,632,118.32