

CHARTER

(To The Building Equipment & Ground Committee)

A Charter to a Committee to be known as the Building Equipment & Grounds Committee is hereby granted for the following purposes and under the following terms and conditions:

PURPOSE

1. To act as trustee and manager of a special fund known as the Building Equipment & Grounds Committee Fund.
2. To serve as a source of revenue for the construction of new facilities, construction of capital improvements, and/or replacement of capital improvements to the existing building, grounds, and equipment.
3. To serve as a repository of reserve funds not required for the annual operation of the parish.
4. To serve as a repository of special donations.

COMPOSITION

1. The Committee shall be composed of all the Diocesan Delegates, an equal number chosen by the Parish Council from the parish members at large, and two members of the Parish Council. Each member shall have an equal vote.
2. The term of service of two of the members at large shall be one year for the first year only and thereafter, all members at large shall be chosen for a two year term. The term of service of the balance of the Committee shall coincide with the term of service as either Parish Council members or delegates.
3. The Committee shall elect its own officers for the purpose of expeditiously executing its functions.
4. Meetings shall be held a minimum of once each quarter.

POWER and DUTIES

1. The Committee is to maintain suitable and complete accounts of all its activities.
2. The Committee is to manage the trust fund, investing in savings accounts and United States Securities with a maximum of 20% of the fund in common stock of the highest quality only and with a prohibition not to invest in new issues.
3. The Committee may submit proposals to the annual assembly for the capital expenditures and improvements for Building Equipment and Grounds on its own initiative or shall do so at the request of the Parish Council or Parish Assembly. All proposals must be submitted to the Parish Council for approval before submission to the Parish Assembly.

4. The Committee will report annually to the Parish Assembly and Parish Council and at such other times as the Parish Council may suggest.

5. The Parish Assembly may authorize the expenditure of these funds for buildings, equipment and grounds, or for other purposes by a two thirds majority.

6. The Committee shall operate under Roberts Rules of Order and a quorum shall consist of more than 50% of the committee members.

INAUGURATION and DURATION

This Committee shall be formulated and proceed to function immediately as an ad hoc committee until its charter is accepted by the Parish Assembly at its annual Parish Assembly Meeting. The Committee shall remain in force until its charter is withdrawn by the Parish Assembly.