

May 13, 1971

Dr. Vahe Roubian  
477 Park Avenue  
Manhasset, N.Y.

Dear Dr. Roubian:

I read your note at the bottom of my letter to you, dated April 30, 1971.

It is everybody's privilege to cancel the balance of a pledge they have made towards any institution, so long as they advise the party concerned.

To my knowledge, no such notice was received from you in the past, otherwise I wouldn't have inconvenienced you with a reminder. As the monthly payment of a heavy mortgage is ~~entirely~~ dependent on payments from pledgors, we have to know in advance how much and when to expect.

Thank you for letting me know .

Sincerely,

Haik Kavookjian

HK:bp