

ARMENIAN APOSTOLIC SOCIETY, INC.

Comparative Statements of Revenue & Disbursements

	Year Ended December 31, 1959	Year Ended December 31, 1958
<u>REVENUES:</u>		
Donations	\$41,153.95	\$22,770.00
Interest - U.S. Treasury Bills	2,128.00	2,889.00
Savings & Loan Assoc.	4,227.05	
Land Contract	498.44	570.33
Dividends	15.00	15.00
Dinner Dance	269.00	
Raffle & Millionaires Party	5,225.50	
Dinners by Ladies	400.00	
In lieu of flowers	6,288.50	6,328.50
Revenue Stamps		145.50
	\$60,205.94	\$32,718.33
<u>DISBURSEMENTS:</u>		
Printing and stationary	447.94	
Secretarial expenses	35.10	323.52
Project Model	425.00	
Taxes	998.90	1,178.86
Dinner Dance	325.24	
Stag party at Veterans Memorial	468.70	
Advertising	135.00	
Corporation and Securities Comm.	2.00	2.00
Postor trophy	36.93	
Millionaires party & raffle	537.60	
Miscellaneous	205.65	76.00
Donation	200.00	
Architect		26,847.00
Interest (Less revenue stamps		253.93
- Land contract - Final Payment		67,466.16
	3,818.06	96,147.47
Excess of Revenues over Disbursements	\$56,387.88	

ARMENIAN APOSTOLIC SOCIETY, INC.

Balance Sheet

December 31, 1959

CURRENT ASSETS

Petty Cash		\$	2.46
Cash in Bank - National Bank of Detroit		\$	12,303.62
- Savings and Loan Association in California			200,000.00
Accounts receivable			585.00
Accrued interest receivable			<u>2,060.42</u>
Total Current Assets			\$214,951.50

INVESTMENTS:

Land Contract receivable - Parish House	\$8,824.52	
Common Stock - Commonwealth Bank - at cost	<u>500.00</u>	
		9,324.52

LAND AND BUILDING

Lots adjacent to Cultural Building	\$7,796.66	
Land at Southfield and Northwestern Hiway	132,675.00	
Parish House	17,200.00	
Equipment	<u>250.00</u>	
		<u>\$157,921.66</u>

Total Assets

\$382,197.68

NET WORTH - December 31, 1958 \$325,809.80

Excess of revenues over disbursements-	
Year ended December 31, 1959	<u>56,387.88</u>

NET WORTH - December 31, 1959

\$382,197.68