

Irvington Church

July 17, 1973

Shanley and Fisher
Counselors at Law
570 Broad Street
Newark, N.J. 07102

Attention: Mr. Harold H. Fisher

Dear Mr. Fisher:

This letter is to authorize you to initiate negotiations to purchase Mt. Olivet Church within the terms stipulated in the accompanying letter. We would like to give a binding retainer of \$10,000 with an additional payment of \$65,000 and take possession by September 2, 1973 with a three month grace period for full payment by December 31, 1973 plus title to the West Orange property. (Hoping this will allow us enough time for payment by Pabst and a \$125,000 mortgage.) This proposal has been discussed with Mr. Collins of Mt. Olivet Church and found acceptable. It has been agreed that access to the church will remain open to the Mt. Olivet parish until November 1, 1973.

The attorney representing Mt. Olivet Church is:

Robert E. Beck, Counselor at Law
252 Main Street
Orange, New Jersey

Sincerely,



Dr. Robert V. Dorian
Executive Secretary
Building Committee