ADDENDUM III

CHILDREN OF ARMENIA SPONSORSHIP PROPRAM (CASP)

WOMEN'S GUILD CENTRAL COUNCIL REPORT

May 3, 1996

To date, there are approximately 1500 children receiving assistance in Armenia. 875 are in the Araratian Diocese, 200 in the Shirag Diocese, 150 in the conflict region (Karabagh, Sisian, Goris), and the remaining are located in 4 orphanages. This is made possible through the sponsorship of more than 800 generous sponsors, accounting for \$576,000 (sponsorship revenue only) thus far in the project. 1995 alone brought in \$194,000 from sponsors.

In addition, 400 children have received assistance and are no longer in the program. This is due to children reaching 18 years of age, relocation, or change in family status. In all cases, sponsors were notified of the situation, and new children were assigned.

There are close to 600 generous donors, including many In Lieu of Flowers, bank interest, and fund-raisers. This accounts for \$107,000 (\$44,000 in 1995).

To date, \$411,000 (\$175,000 in 1995) has been transferred to Armenia for distribution and expenses.

CASP continues to operate at approximately 6% expense of all income. Postage & telephone are the largest ongoing expenses. Much of this is due to constant follow up of sponsors when their renewals are due. This is due to forgetfulness, or their changing financial situation. Nonetheless, they manage to come through with renewing the sponsorship of their children. Some of our sponsors have passed away, and in each case, discussions prevail with the families of the deceased to continue the sponsorship of the children in the deceased's name. This has worked out very well.

CASP continues to capture an extremely high degree of credibility in Armenia, as well as in the U.S. The timely and systematic distribution of assistance is maintaining the operation of orphan facilities. The distribution to the children has and continues to help with their daily lives. Many well-wishers have contacted me complementing the program's success. Others have implemented programs in Armenia using CASP's formula and policies as guidelines.

Many sponsors have traveled to Armenia and have visited their sponsored child, and have contacted me upon their return. Their responses have been most positive, and emotional.

As coordinator of CASP, I have visited many parishes upon request. They include parishes located in Livingston, Wynnewood, Elberon, Watertown, Cambridge, Worcester, New Britain, Lawrence, Bayside, Tenefly, Union City, Fair Lawn, Providence, Westchester, and in the Mid-west, 7 churches combined in Waukegan. All parishes have been very supportive of CASP's efforts, and this is evident by their ongoing concerns and desires to help the children.

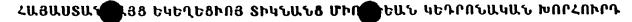
I visited Armenia twice during 1995, and each time, was involved in the actual distribution of assistance to the orphans. Letters between Armenia and the US were delivered and received no less than six times during 1995. I have been fortunate to find people traveling to Armenia who have agreed to take and bring back letters. Money earmarked for distribution are hand carried during my trips.

I would like to thank our Primate, Archbishop Khajag Barsamian, for his encouragement, and faith in me. I also wish to thank Anita Hedison, CASP's treasurer, who has maintained the financial status in excellent condition. Anita has always been timely and on top of all requests presented to her. Thank you Anita!!

My deepest gratitude goes to my husband, Clement, for without his help, and support, my involvement in the program would not be possible. We work together as a team.

Submitted by,

Julie Ashekian CASP Coordinator



WOMEN'S GUILD CENTRAL COUNCIL OF THE

WOMEN'S GUILDS OF THE ARMENIAN CHURCH OF AMERICA 630 Second Avenue, New York, New York 10016-4885 • 212-686-0710 CHILDREN OF ARMENIA SPONSORSHIP PROGRAM

Beginning Balance - January 1, 1995

Cash	\$ 127,834.63
Petty Cash	500.00
	128,334.63

INCOME:

Sponsors and Donors	199,200.46	
Returned Checks	925.00	
Bank Interest	1,989.31	202,114.77
ss Income		330,449.40

Gross Income

EXPENSES:

Postage	1,388.27	
Printing	781.66	
Advertising	600.00	
Telephone/Telegraph	2,305.70	
Office Supplies	478.90	
Travel	3,952.68	
Photographic Supplies	218.83	
Returned Checks	1,335.00	
Transfer to Armenia	175,000.00	
Miscellaneous	388.22	
Office Equipment	220.00	
Transfer to Armenia (Special Gifts)94.00	186,763.26

Ending Balance - December 31, 1995

\$ 143,686.14