

REPORT of the AUDITING COMMITTEE  
of the St. KEVORK ARMENIAN CHURCH  
to the February 26, 1983 PARISH ASSEMBLY

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In the second half of January 1983, our Committee received from the Parish Council Treasurer all documents referring to financial transactions in 1982.

These consisted of Check Stubs, monthly bank statements with cancelled checks, Invoice and Receipts for expenditures, an itemized receivables' account, and the PAYABLE and RECEIVABLE Account Statements for every month as well as the whole year 1982.

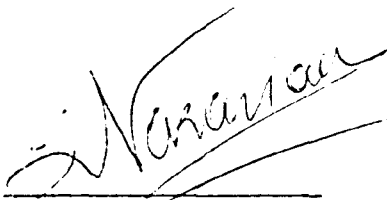
The Payable Account was not broken up into the various spending categories to our satisfaction, therefore starting from the check stubs only, we redid the entire account for 1982.

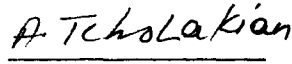
Besides this technicality, we can report that all payments done are done so with due justification and receipting, and generally, we got the impression that spending is done conservatively, as we all wish to hear.

We have also reviewed the BUILDING FUND Account and can confirm to you that the beginning and ending balances both for the Savings and the Checking Account that are reported to you conform to the respective statements mailed from the Bank. No attempt was done to analyse each and every check written from this account in the course of 1982.

Among the Church Organizations, the Choir was selected for scrutiny, and a very thorough review and auditing of this account was performed.

Respectfully submitted,

  
Stepan NAZARIAN, Ph.D.

  
Arpi TCHOLAKIAN

  
J. Galoostian