TO: WAYS & MEANS COMMITTEE April 3,1975

FROM: Nikit Ordjanian

SUBJECT: CATHEDRAL GIFT SHOP (BOUTIQUE). Budgetary Item # 16.

This new project is just about to begin its operations. The official opening was set for Friday night, April 4, 1975.

An active committee of some twelve people under the chairmanship of Ms Eleanora Ordjanian started advertising and plans to have the shop open Fridays, Sundays after church and during various social events in the Kavvokjian Hall.

An initial donation of \$ 1,000 in cash has been received. Additional smaller amounts are being promised.

During our meeting on February 13th, under the budgetary item # 16, we have set as 1976 goal a net profit for this activity of \$ 20,000.—We should be in a better position to reappraise this item by the end of 1975.

DNO/sm