June 27, 1979

The Very Reverend Father Sooren Chinchinian
Pastor and President of the Parish Council
Holy Shoghagat Armenian Church
Post Office Box 1187
Belleville, Illinois 62221

Dear Father Sooren:

We have received your letter dated June 21, 1979, requesting
our approval to make a permanent loan in the amount of $50,000.00
(fifty thousand dollars).

Pursuant to paragraph 14 (K) of the Bylaws, this letter shall
serve as authority for the parish council of the Holy Shoghagat
Armenian Church of Belleville, to execute the necessary documents
for the permanent loan of $50,000 at 8.1/2%.

May the Lord bless you all for your efforts for the prosperity
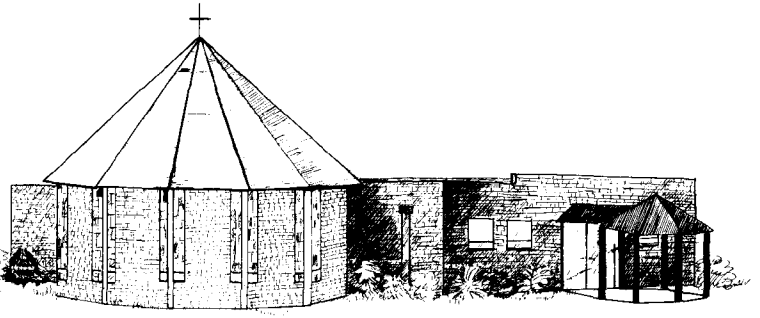of His Church.

Prayerfully,

Archbishop Torkom Manoogian
Primate

c.c. Parish Council Chairman

Holy Shoghagat

ARMENIAN APOSTOLIC CHURCH

P.O. BOX 1187 † 400 HUNTWOOD ROAD † BELLEVILLE, ILLINOIS 62221 † 618-233-9453

VERY REV. SOOREN CHINCHINIAN, *PASTOR*

June 21, 1979

Archbishop Torkom Manoogian
Primate, Diocese of the
  Armenian Church of North
  America
630 Second Avenue
New York, NY 10016

Your Grace,

My apologies for the manner in which I corresponded with you.
I realize that I didn't save any time after all.

I will try to explain our situation as clearly and as briefly
as I can. Last year we made a construction loan of $50,000
for a period of six months. That period has expired. Now we
must make a permanent loan.

The banks position is that we must get your approval, the
Diocesan Council's approval and also an approval loan. The
same kind of approval that was required for the construction
loan. These matters must be taken care of by the end of this
month.

We have committed ourselves to expenditures of $200,000 at
this time. $150,000 has been collected to date and $10,000
is still outstanding. We have approximately $17,000 in the
building fund. This $17,000 will enable us to finish more
inside and outside work on our structure. The $50,000 we in-
tend to borrow will cover our immediate debts.

Enclosed you will find a copy of the minutes of the special
assembly and also a copy of the projected budget for the next
six months.

I hope I have been clear. And I hope you will be able to ex-
pedite this matter at your earliest convenience.

Yours truly,

Hrant Norsigian
Chairman, Parish Council

HN:bl
Enclosures

Meeting was called to order by Chairman Hrant Norsigian at 12:15 PM in the Church Hall at 400 Huntwood Road. 35 out of 62 paid members were present.

Architectural Committee Report

Report given by Len Mooradian, Chairman --

$190,875	Paid out to date
11,000	Outstanding to contractors
$201,875	Total cost of Church to date

$ 2,000	Checking account balance
15,000	Building Fund balance
$17,000	Total cash on hand

Projected Expenditures

$ 4,800	Air Conditioning/Heating
1,500	Concrete Sidewalks to parking lot
9,000	Landscaping & other outside work
700	Miscellaneous
$16,000	Sub-Total

$ 6,000	Finish Classrooms
19,000	Finish Church interior
2,000	Carpet hall-way
600	Tile kitchen floor
600	Tile bathrooms
$28,200	Sub-Total

$44,200	Grand Total

$201,875	Total cost of Church to date
44,200	Projected expenditures
$246,075	

Finance Committe Report

Report given by Hrant Norsigian, Chairman

$11,000 Balance owing on old Church

$ 5,000	Original Building Fund pledges unpaid
1,250	Outstanding on Window Memorials
5,000	Outstanding on Godfather pledges
$11,250	

$28,200 Additional funds needed to complete Church

Report by Ron Leap on Financial Condition of Church

Lenghy discussion on means of raising additional funds to complete Church building and meet financial obligations in the future.

A motion was made by Mary Vartanian for the Parish Council to set up a program of voluntary pledges to be presented to the Armenian community. Motion was seconded by Amie Nersesian -- Motion passed.

A motion was made by Aram Norsigian to approve a $50,000 permanent loan at 8 1/2% interest. Seconded by Charles Merzian. Motion passed.

Meeting was adjourned at 2:40 PM.

Respectfully submitted,

Charlotte Tatosian

Charlotte Tatosian
Secretary