

Chicago

TRUST AGREEMENT FOR THE ARMENIAN APOSTOLIC CHURCH

SAINT GREGORY THE ILLUMINATOR

We, the undersigned, hereby certify that in a certain Trust agreement dated the 6th day of January, A. D. 1943, wherein one SAMUEL DONIAN conveyed to SYLVIA GALBEDIAN, GEORGE V. GULDALIAN and H. B. SHEKERJIAN, as Trustees, the property located at the northwest corner of Augusta Boulevard and Hoyne Avenue, Chicago, Illinois. There were included, the following provisions, to-wit:

1. The Trustees hereunder shall have the full management and all control of said property, and the handling thereof, including payment of taxes, assessments, insurance and other expenses in connection therewith.
2. The premises herein conveyed are occupied by the ARMENIAN APOSTOLIC CHURCH, SAINT GREGORY THE ILLUMINATOR. The Trustees herein are hereby directed and authorized to allow the said ARMENIAN APOSTOLIC CHURCH the entire use of the said real estate, and the property thereon situated, without charge of any kind whatsoever to said ARMENIAN APOSTOLIC CHURCH, excepting that said ARMENIAN APOSTOLIC CHURCH, by its duly authorized agents or trustees, shall pay all expenses and charges connected with the operation of said premises, including all costs of maintenance and insurance. In the event of failure by said ARMENIAN APOSTOLIC CHURCH to pay all said costs, as herein above specified, while said premises are occupied by said ARMENIAN APOSTOLIC CHURCH, the Trustees hereunder shall have the right to deny to said ARMENIAN APOSTOLIC CHURCH, the use of said premises, and shall take such action as they deem necessary to enforce the provisions of this covenant. The termination of this trust, for any reason or cause whatsoever, whether occasioned by the Trustees, the beneficiary hereunder, or the ARMENIAN APOSTOLIC CHURCH, shall immediately terminate any and all rights and privileges hereby given to said ARMENIAN APOSTOLIC CHURCH, especially with reference to its use and occupancy of said premises.
3. The Trustees are hereby directed to allow the said ARMENIAN APOSTOLIC CHURCH the use of said premises during the term and period of this trust agreement, subject, however, to the payment of maintenance expenses, insurance and other necessary costs of operating said property by the ARMENIAN APOSTOLIC CHURCH proper. It shall be the duty of the trustees herein to keep the beneficiary hereunder fully informed at all times from any and all delinquencies on the part of said ARMENIAN APOSTOLIC CHURCH relative to the payment of expenses herein above specifically set forth.
4. The Trust hereby granted shall in no event last longer than twenty (20) years after the date of the death of the one last surviving of the person or persons who are living and are beneficiary or beneficiaries at the time the trust is created, and if any property remains in this trust at the end of such period, then the same shall be sold at public auction by the Trustees on such notice as they may deem reasonable, and the proceeds of sale shall be divided among the beneficiaries in the proportion of their interest hereunder.
5. The Trustees hereunder shall receive no compensation for their services as Trustees, neither shall they be compensated for

Sylvia Galbedian G. V. Guldalian H. B. Shekerjian

any special services rendered by them as trustees hereunder.

Sylvia Galbedian

George V. Kuldalian

H. A. Slavojian

STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

A F F I D A V I T

JULIUS L. HANDELMAN, being first duly sworn, upon oath deposes and says that he prepared the original Trust Agreement dated the 6th day of January, A. D. 1943, wherein Samuel Donian conveyed to SYLVIA GALBEDIAN, GEORGE V. GULDALIAN and H. B. SHEKERJIAN, as Trustees, the property located at the northwest corner of Augusta Boulevard and Hoyne Avenue, situated in the City of Chicago, County of Cook and State of Illinois.

Affiant further states that he has examined the certification hereto attached, containing certain of the provisions which are contained in the original Trust Agreement, and states that the provisions in the certification hereto attached, are a true and correct copy of the same provisions as contained in the original Trust Agreement.

Julius L. Handelman

SUBSCRIBED AND SWORN TO BEFORE
me, this 30 day of June, A.D.
1943.

Florence Mae Greener
Notary Public.

