

**ANNUAL REPORT**  
of  
**St. Leon Armenian Church**  
**Sunday, January 31, 1999**

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**V. Rev. Fr. Vahan Hovhannessian, Pastor**  
**St. Leon Armenian Church**  
**12-61 Saddle River Road**  
**Fair Lawn, NJ 07410**

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**MINUTES OF THE 1998 PARISH ASSEMBLY  
ST. LEON ARMENIAN CHURCH  
FEBRUARY 1, 1998**

The meeting was called to order by Mr. Rick Dabagian, Parish Council Chairman, at 12:30 PM. Father Vahan Hovhanessian opened the meeting with a prayer.

There were 93 members in attendance. Total parish membership for 1997 was 318.

Rick Dabagian requested a reading of the minutes from the 1997 Parish Assembly. A motion was made and seconded to waive the reading of the minutes from the previous Assembly. The motion passed.

Chairman Dabagian opened nominations for Assembly Chairman. The nominees were Sarkis Soultanian and Bert Bedrosian. Sarkis Soultanian withdrew prior to the vote. Bert Bedrosian was elected Chairman of the 1998 Parish Assembly.

Assembly Chairman, Bert Bedrosian, appointed Sarkis Soultanian as Parliamentarian. The appointment was accepted.

Linda Harutunian was nominated and approved as Secretary of the 1998 Parish Assembly.

The Assembly Chairman requested the report of the Nominating Committee and the presentation of the candidates for elected offices. Andrea Halejian gave the report on behalf of the Nominating Committee and introduced the candidates. They were as follows:

**CANDIDATES FOR PARISH COUNCIL**

Jeffrey Boyajian	Nancy Burdman
Richard G. Dabagian	Linda Harutunian
Sandra Leitner	John Vaniskhian
Barbara Hovsepian	Greg Ashbahian

**CANDIDATES FOR AUDITING COMMITTEE**

William McMahon	Berdjouhi Parseghian
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**CANDIDATES FOR NOMINATING COMMITTEE**

Carol Ashbahian	Nancy Scicchitano
Linda Capizzi	Edna Tungrian
Dawn Hourdajian	Susan Yedibalian

Nominations were requested from the floor for the Parish Council, the Auditing Committee and the Nominating Committee. There were none. Father Vahan clarified voting procedures and noted that members may vote for less than the number requested on the ballot, but any ballots with more than the number of requested votes would be disqualified. Ballots were collected.

## **PASTOR'S REPORT**

Father Vahan said that he had expressed all of his thoughts in "The Pastor's Report" on pages 10 to 15 in the Annual Report. He requested any suggestions or comments from the floor. Barbara Hovsepian thanked Father Vahan and the Parish Council for the education programs provided to all parishioners and the young people. Father Vahan asked more people to join the many programs in the Parish and said that it was an inspiring year. He thanked all parishioners and the Parish Council for being supportive. He also thanked all the organizations and all those people involved.

Mr. Soultanian asked for a vote to accept Father Vahan's report. It was seconded and accepted.

## **PARISH COUNCIL REPORT**

Parish Council Chairman Rick Dabagian asked if there were any questions or concerns regarding the Parish Council Report. He wanted to acknowledge the wonderful work that Father Vahan is doing. There were no questions and the report was accepted.

## **REPORTS OF THE ORGANIZATIONS**

**ACYOA Juniors** - There were no questions from the Assembly on the Report of the ACYOA Juniors.

**ACYOA Seniors** - The fact was brought up about the Sports Weekend which had been sponsored by the Seniors. \$850.00 which had been pledged was paid in 1997. There is still a balance of \$3,400.00 of the remaining debt. It was also mentioned that there are only two churches which have a senior organization.

**Armenian School** - Mary Ann Mozian stated there was nothing additional to add to the report. She did mention that there was 100% increase in enrollment and there are now 47 students.

**Church Choir** - Barbara Hovsepian complimented the Choir on their sponsorship of musical programs.

**Men's Fellowship** - There were no questions from the Assembly on the Report of the Men's Fellowship.

**Senior Center** - There were no questions from the Assembly on the Report of the Senior Center.

**Sunday School** - Barbara Hovsepian brought up the fact that the Sunday School has a Lenten project which involves donations for world hunger. She asked if the entire parish could be involved. It was suggested that Mrs. Hovsepian wait for the new Parish Council and bring the matter up before them. Rose Najarian asked about the weekly attendance. Araxie Moundjian said there is 85% attendance.

**Women's Guild** - There were no questions from the Assembly on the Report of the Women's Guild.

**Auditing Committee** - Bill McMahon said there were no additional comments to add to the report.

### **1998 BUDGET REPORT**

Barbara Hovsepian asked about the earnings of the Endowment Funds. The answer is that the money is earning approximately 7%. Bob Ishkanian thanked Greg Ashbahian for the new software. Revenues of \$284,796 for 1997 exceeded the proposal. Special donations, the book store, and funds for a new vehicle are non-recurring income. Disbursements of \$267,881 leaves a surplus of \$16,915.

It was asked why the income from the Community Center was down. Alice Yazmajian said that part of the reason is that Church functions always come first and sometimes a rental is turned down. Father Vahan suggested that the construction at the Church last year may also have affected rentals.

Mary Ann Mozian stated that the organizations should have priority for use of the Community Center, especially if they need to use the kitchen to prepare food for an event. Charles Pinajian stated that Alice Yazmajian is doing a great job, but maybe a committee should be formed to help her. Rick Dabagian also acknowledged Alice's hard work. A request was made for any other questions. There were none.

The two (2) Proposals for Consideration Recommended by the Parish Council on Page 35 of the Annual Report were read and a discussion followed. Barry Halejian asked if any approval would be needed to spend the money. The answer was no. Only large items in nature - ex: roof. That would be a Capital Improvement. Small repairs do not need approval. The fund will be added to each year - even if it has not been expended. Sarkis Soutanian said he was against the idea since it seemed haphazard. Father Vahan said the reserve fund for the Community Center did not include maintenance for anything else. Leon Hovsepian suggested that we fund the money every year. Koko Ohannessian said we do not have anything pressing at this time to spend the money on. He stated it would not be a beautification fund - just for repairs and maintenance. Sarkis Soutanian stated that the reserve fund should be for major improvements. Greg Ashbahian said we cannot tell in advance about problems which might occur in the coming year. The Assembly Chairman called for an end to the discussion and resolution of the proposal.

Proposal #1 was approved. The Budget was accepted, seconded and approved.

Proposal #2 - The discussion was about the need of a utility truck rather than the van which is no longer used as a van. The plans would be to purchase a used truck for \$5,000 to \$10,000. Sarkis Soutanian wanted to add a line to the Budget stating - Capital Expenditure from Reserve Fund to purchase a vehicle with a cost up to \$10,000 at the discretion of the Parish Council. At this point Mr. Gabrellian offered to donate \$10,000 toward the purchase of a new vehicle. John Nakashian asked if we really need this vehicle. Rose Najarian asked if we then need to keep \$10,000 in the Fund. Bob Ishkarian then suggested the line be changed to - "The Parish Council believes that a passenger van is no longer required and would desire to use this fund for the future vehicle needs of the Parish." The motion was then accepted, seconded and approved.

### RESOLUTION AND PROPOSAL

Whereas the financial security of any organization in this world depends on establishing endowment funds which secure a steady annual income to the organization; and

Whereas St. Leon Armenian Church has been actively pursuing the promotion of religious, spiritual and social programs which would require funding and need to be paid by from items within the operating budget; and

Whereas we realize the essential importance and need for the St. Leon Parish and its programs to exist and continue to serve our children and for generations to come and

Whereas Mr. Sarkis Gabrellian and Mr. Sarkis Soutanian have demonstrated a superb experience in the field of raising and managing funds for Church programs, be it on a Diocesan or local parish level;

Be it resolved that the St. Leon Assembly appoints a committee to be in charge of establishing a St. Leon Endowment Fund under the co-chairmanship of Mr. Sarkis Gabrellian and Mr. Sarkis Soutanian. This committee will be in charge of raising funds for the St. Leon parish to be used to establish an endowment fund, the annual income of which will be used for the St. Leon Parish operation and programs.

After various comments the proposal was accepted, seconded and approved.

### ELECTION RESULTS

Parish Council	Greg Ashbahian Nancy Burdman Richard Dabagian Sandra Leitner Barbara Hovsepian, Alternate
Auditing Committee	Bill McMahon Berdjouhi Parseghian, Alternate
Nominating Committee	Carol Ashbahian Dawn Hourdajian Susan Yedibalian, Alternate

## BUILDING COMMITTEE

Sarkis Soutanian stated how saddened the entire Building Committee was by the loss of Jacques Tossounian. He thanked Amy Vartoukian for stepping in and for her help. He mentioned that part of the bank loan has been paid. With continued good cash flow (payment of pledges), it will help pay the ACEF. We still need pledges and more fund raising. We can hopefully pay off all loans by 1999. When asked about plaques he said they should be done by the end of 1998. Sarkis Gabrellian stated that the stained glass windows should be finished within four (4) months.

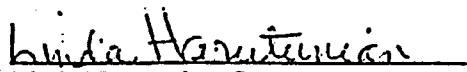
## NEW BUSINESS

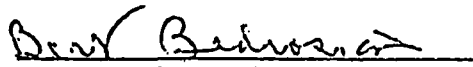
There was none.

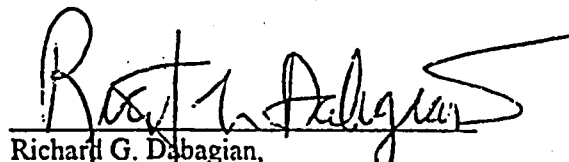
A motion was made to close the Assembly. It was accepted, seconded and approved.

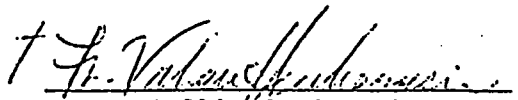
The meeting ended with a prayer, led by Father Vahan, and was adjourned at 2:45 PM.

Respectfully submitted,

  
Linda Harutunian, Secretary  
1998 Parish Assembly

  
Bert Bedrosian, Chairman  
1998 Parish Assembly

  
Richard G. Dabagian,  
Parish Council Chairman

  
V. Rev. Fr. Vahan Hovhannessian, Pastor  
President, 1998 Parish Assembly

LH/pnt

# THE PASTOR'S REPORT

January 1 - December 31, 1998

Fr. Vahan Hovhannessian

*"I have declared to them Your Name, and will declare it, that the love with which you loved me may be in them" (John 18:26).*

Dear Members of St. Leon Armenian Church,

Since the first day I moved to the St. Leon Church my priority, as a servant of Christ and His Church, has always been to declare the name of the Lord and teach and preach His love to us. I tried, with my human limitations and weaknesses, to translate this priority into programs, activities, lectures, and as an essential part in our community's social life. This led me through an inspiring journey of more than five years of serving, witnessing, loving, teaching, learning, discussing, and sometimes even arguing and defending the faith of Christ. I did all that and will continue doing it so that the love with which Christ loved me may also be with everyone who comes in contact with me (John 18:26). As I begin to write these first few lines of what will most probably be my last Annual Report to you, I thank God for the St. Leon Community. I thank you also for helping me make the priorities I mentioned above a reality in the life of our community here in St. Leon.

This year, we continued our spiritual and liturgical life according to the teachings and traditions of the Armenian Church and planned and offered the various programs and activities according to the tradition of this humble community of Christ. Having said that, it is indeed with great joy in the Lord and the works of the Holy Spirit in our community that I present the following report to the faithful members of our Church.

## **I. Liturgical:**

**I. 1. Church Services:** Together with the faithful worshippers, the St. Leon Altar Servers and members of the choir continued the celebration of the traditional Sunday Divine Liturgy (*Badarak*) and morning services. The morning services included a combined version of the traditional Armenian Night and Morning services. During Lent, we replaced part of the morning services with the Sunrise Service. In addition to the regular Sunday services, we enjoyed our participation in several festive services other than the Sunday Badaraks. We started off the year with the "New Year's Candle Light" service. At 12:30 AM, more than 100 faithful members and friends joined the altar servers in lighting candle and singing hymns of thanksgiving to God for the New Year. Other services included the Great Vespers and Badarak of the Eve of Theophany and the Birth of Our Lord, the Blessing of the Water, the Feast of St. Leon, the Rest and Peace Services during Lent, the services of the Holy Week, the services of the Blessing of the Field, of the Community Center, of the Grapes and Basil, Sunday School Communion, the Vespers of St. Stepanos and Christmas Eve Caroling.

Our Liturgical life was enhanced with the various educational programs, lectures, and Bible Study sessions, and with the participation of our altar servers, Choir, and guest clergy. My heartfelt and sincere thanks and gratitude go to my senior brothers in Christ Fr. Carnig Hallajian and Fr. Arnak Kasparian for their continued support of my ministry here in St. Leon and of the various programs and activities within the Church community. It is with great sadness that our community had to bid farewell to our beloved late Deacon Sarkis Soutanian, due to his untimely departure. He was indeed a leader amongst the altar servers and the Armenian community in general, and a great example to emulate. "With the Saints give rest, O Merciful One, to the Soul of Thy Servant Deacon Sarkis; where there is no more sorrow, nor sighing but Everlasting Life." Many thanks to my beloved



brother in Christ, Deacon Charles Pinajian, who continues his dedicated service to Christ, His Church and the community of St. Leon, remaining a great example of the true Christian devotion and love of Christ. Thanks to the members of our Choir, the Director, George Paroonagian, the organist and all the singers of the choir. Special thanks to our beloved Lucy Dabagian who continues to be a beautiful example of true service and sacrifice for the glory of Christ and His Church. Much love and thanks go to all our altar servers, the acolytes, *tubirs*, and subdeacons for their active participation in the church life, for their dedication to the altar of Christ and His church, and for being such an inspiring and positive witness to our Lord and His love.

**I. 2. Sacramental:** The various happy and sad occasions within the community brought the members together in a sacramental unity celebrating the birth or union of its members or the departure from us of a beloved member. At the same time, we continued offering programs to educate our faithful in the biblical origins and developments of these sacramental celebrations and their meaning to us. The total number of sacraments and funerals conducted throughout the 52 weeks of 1998 in our Church was 64. This included 14 Weddings, 23 Baptisms and 27 Funerals.

### **II. Pastoral:**

I continued my pastoral visitations to the hospitalized members and friends of our community. The Church Office continued reminding our congregation through the Sunday bulletins as well as the monthly *Lradoo* to keep me and the Church Office informed about any person in need of a pastoral visitation. My pastoral ministry included regular visitations to the Armenian Old Age Home in Emerson, the Hovnanian Armenian School, and Home Blessing visitations. Counseling members of our Church family experiencing difficulties and problems remains an essential element in my pastoral ministry.

### **III. Educational:**

We continued emphasizing the importance of religious education for adults as well as the children of our community. This emphasis was translated in the following ongoing religious educational programs of the parish:

**III. 1. Bible Study Groups:** This year we continued offering two Bible study sessions. The evening session continued meeting every other Wednesday, except for a brief period of time when it was switched to every other Tuesdays, at 8:00 PM. The morning session continued meeting every other Tuesday at 10:00 AM. My sincere thanks to Lucy Chagachbanian who continues with much love and dedication leading the morning Bible Study group. "Thank you" to all those who came and supported our study sessions.

**III. 2. Deacons Training Program:** This program entered its sixth year with new challenges and great expectations. While the senior subdeacons continued their participation in the various aspects of the liturgical life of the Church we started preparing a new group of acolytes for the rank of Tubir. During the past year we had a one-day Altar Servers retreat at St. Nersess Seminary on February 14. We continued our Friday evening training sessions. One of our altar servers, Sdn. Patrick Kaprelian, has already taken his dedication to the Church one step further by joining the seminary as a part time student. I hope and pray that by the time you receive this report some of these young men would already be ordained to the ranks of Deacon, Subdeacon and Tubir. Due to the encouraging large number of candidates for the rank of Tubir, we decided to limit the candidacy for ordination to those who are born in 1985 and prior. Many heartfelt and sincere thanks and appreciation to these young soldiers and ambassadors of Christ for everything they have done and continue doing for the glory of Christ and His Church. May the Lord keep them firm in their faith.

**III. 3. Sunday and Armenian Schools:** Both Schools continued their crucial and essential role in educating our children in the faith and culture of our forefathers and the message of the gospel of Christ. This year, the Sunday School entered a new phase of operation with the appointment of the Board of the Sunday School, a new Principal, Andrea Cardin and Assistant Principal, Janet Ashbahian. Many thanks to our outgoing principal Araxi Moundjian for her unceasing efforts to bring the Sunday School where it was last year. My sincere thanks also to Andrea Cardin for her great and courageous leadership of the School. The Armenian School also continued its exciting programs and curriculum during the year. Special thanks to Mary Ann Mozian, the members of the Board of the Armenian School, and the teachers of both the Armenian and Sunday Schools. Thanks also to the students and their parents.

**III. 4. Badarak 101 and Baptism 101 Mini Courses:** For the first time this year, we offered a three session mini-course in the origins, liturgy and meaning of the sacrament of Baptism (11/12, 11/19 and 12/3). The *Badarak 101* mini course was offered during Lent.

**III. 5. St. Leon Information Center (S.L.I.C.):** This year SLIC entered its fourth year of operation. Thanks to generous donations by the Kaloust and Susan Yedibalian, Jim and Sandra Leitner and Arthur and Lynn Beylerian families as well as other families and the subscribers to our Server's Internet services, we were able to maintain the service providing status. We are continuously updating and upgrading our software and hardware. During the year we continued posting and maintaining the St. Leon Home Page, the College Connection Home Page and the Diocesan 100<sup>th</sup> Anniversary Home page. One of the major programs of SLIC continued to be the College Connection Network (CCN). This year we continued publishing the semi-annual College Student Directory which included the names, e-mail addresses and school of Armenian students all over the US and certain universities in Europe and Armenia. This year we started publishing the CCN Monthly Bulletin on-line which sends monthly e-mails to more than 800 Armenian students, including news and calendar of events of importance to Armenian students. Thanks to the volunteer efforts of Alen Kirkorian and Serge Hairanian, this year we completed networking the Church computers (LAN). Now, the office computers can exchange information back and forth with the computers in the Parish Council Office and with the Internet Server.

**III. 6. Other Educational Programs and activities included:** "Maximizing SLIC" a workshop exploring the various Internet services provided through SLIC, annual retreats for the ACYOA Jrs. and the Women's Guild, ACYOA Srs. Lenten Sunday Discussion sessions, monthly video presentations and discussion for the ACYOA Jrs. and the Persecuted Church (video presentation).

#### **IV. Publications:**

We continued publishing the *Lradoo* on a monthly basis and the Sunday Bulletin on a weekly basis. In addition to these regular and ongoing publications, the parish published liturgical booklets for services conducted during the liturgical year in our Church. Our parish library was enriched with video documentaries of the various activities and services offered and celebrated in our church and parish. Many thanks to our office staff, Mary Ann Mozian and Patricia Tromellen for their efforts in supervising the printing and mailing and/or distribution of these publications. Special thanks to the volunteer *Lradoo* committee, who collates and labels more than 500 copies of the *Lradoo*.

#### **V. Activities:**

We continued organizing and offering the various annual activities of the Parish. This included our Sunday School Pageant, Christmas at Hayr Soorp's, Fish & Chips dinner, ACYOA Day, Communion Breakfast, Sunday School Graduation and award ceremonies, Armenian School *Hantes*, Parish Picnic, Food Festival, Super Bowl Dinner, Christmas at the Cathedral of St. John the

Divine, Parish Christmas Party, New Year's Eve Dance and many other religious, cultural, and social activities. I would like to thank all the organizations, their executive bodies and members for their efforts in developing and pursuing the various programs offered by their organizations. Special thanks to the Women's Guild for continuing to be the backbone of the Parish. Thanks to our Parish Council under the leadership of the Chairman, Mr. Richard Dabagian and his energetic and Church-loving council. Thanks to Dovie Tilbian and Bertha Vaniskhian for their essential role in supervising the Parish social service programs. Many thanks to the Altar Guild and the *Mahs* Committees. Special thanks and appreciation for all the help that Mary Ann Mozian rendered and continues rendering for the various programs and activities of the church, during, before and many hours after her office work. My gratitude and thanks to Greg and Arpie Najarian for supervising and mentoring the ACYOA Jrs' activities. Finally, as always, many thanks and appreciation to the tireless work and efforts by our beloved custodian Mr. Minas Arakelian and his family for making sure that all the programs and activities of the church are prepared for and offered in an excellent manner befitting this dedicated community of Christ in Fair Lawn.

We continued the finishing touches of the Church building project which included the installment of the remaining stain glass windows and the final preparations for the donation plaques. With much pain and sadness, the Building Committee as well as the entire St. Leon Community suffered the untimely departure of our Honorary Chairman, E. George Dabagian, and the two Co-Chairmen, Sarkis Gabrellian and Sarkis Soutanian. May the Lord rest them in His Eternal Kingdom. I am thankful to the members of the Parish Council for assuming the remaining responsibilities of the completion of the building project.

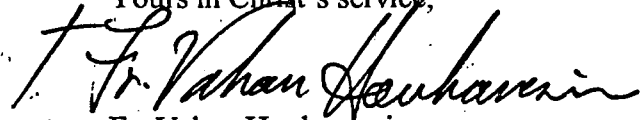
#### VI. Personal:

I give thanks to God for allowing me to complete my doctoral research during this year and to receive the Ph.D. degree in Biblical Studies from Fordham University. My thanks and appreciation to the Parish Council and the parishioners for their support and encouragement during the period of my research and study. Special thanks to Lynn Beylerian and Mary Ann Mozian for coordinating the reception in honor of my doctoral graduation.

During the past year, I continued offering lectures in the parishes of our Diocese. I participated in, and lectured at, the Diocesan Mardigian Institute, the St. Nersess Summer Programs and Continuing Education Course, the Annual Assembly of the Choir Association, and the Inter-Orthodox Consultation: Ecumenical Witness and Participation. I offered papers and lectured at the Ormanian Symposium organized by the Information Center of our Diocese and the "Searching for Christ: A Lenten Reflection" at the Church of Presentation in Upper Saddle River. I helped in coordinating and planning the Hierarchical Oriental Orthodox Divine Liturgy which took place in the Syrian Cathedral of St. Mark in Teaneck, NJ on October 17.

Thank you St. Leon for giving me the opportunity once again to share the gospel of Christ with you and to do my best to be an instrument of His love amongst you. Allow me to conclude with the words of the beloved apostle Paul, "*O Lord, Come! The Grace of our Lord Jesus Christ be with you. My love be with you all in Christ Jesus. Amen.*" (1 Corinthians 16:22-24). Asking for your prayers, I remain,

Yours in Christ's service,



Fr. Vahan Hovhannessian

December 31, 1998

## PARISH COUNCIL REPORT

On behalf of the 1998 Parish Council of St. Leon Armenian Church, the following report highlights a number of events of the past year as well as some of the work of your Council. Permit me to acknowledge many parishioners and friends whose dedication goes above and beyond. Forgive me for those who I may have left out.

The Parish Council meets on a regular basis. Additional meetings are attended by Council members on both a local and Diocesan level. While it seems there is always a meeting to attend, the Council has stayed well informed in order for the St. Leon Parish to be well informed. Indeed, 1998 has been a year to remember.

As 1998 celebrated the 100th anniversary of our Diocese, we began our year at St. Leon recognizing this historical milestone. Many of us participated in a number of events at the Diocesan Assembly, which took place in New York City. It was presided over by His Holiness Karekin I. During this Assembly as well as Diocesan events throughout the year, our Senior Deacons, Subdeacons and Acolytes, often led by Hayr Vahan, took active roles in church services and many other Liturgical offerings. Their treasured work continues to set the pace that often is the standard others follow.

January always brings our Sunday School Pageant. After twenty years of service to our Sunday School, Araxie Moumdjian stepped down as superintendent Thank you Araxie! Andrea Carden assumes this position with new ideas and the challenge to keep our Sunday School one of the best in our Diocese. Armenian School meets every Friday night and offers its students an opportunity to learn about our language and history. A successful Hantess took place this past June. Thanks to all for their participation.

Bible study, Badarak 101, Badarak 103, College Connection Network and St. Leon Information Center continue to bring together parishioners through the efforts of Hayr Vahan. This past spring we witnessed the completion of Hayr Soorp's Doctoral Studies at Fordham University. A festive graduation party followed, attended by over 200 parishioners, family and friends.

Many of our youth participated in our sports basketball program. Congratulations to the girls team, coached by Taline Hoysepien, who were crowned Champions of their division.

All of our church organizations kept active throughout the year. I want to thank their executive boards and members for all the efforts placed on their activities this past year. My thanks also to our Council Liaisons who keep us abreast of the many fine things our organizations were involved in.

We continued to cook and provide food for those less fortunate. We supported sister Armenian Parishes when asked and gave blood during the blood drive this past fall. The Parish of St. Leon knows of only one way, by asking, "What can we do to help".

(Parish Council Report, continued)

Throughout the year some of the following events took place:

- \* The Church Picnic brought many together for a Sunday of great food and fellowship. Thanks again to Antione Moumdjian and Koko Ohannessian.
- \* Thanks to our Men's Fellowship, led by Ara Hourdajian, for their latest efforts in placing videos of the Armenian Genocide in local libraries and high schools.
- \* The Second Annual St. Leon Golf outing brought together many friends who enjoyed a day of golf while supporting the church. Thanks to the crew of five.
- \* Doug Tashjian headed a group that brought a four-day Oriental Rug Sale to our parish for the first time in ten years.
- \* This year's Food Festival, chaired by Gregg Najarian, was the most financially successful ever. Thanks to Edna Tungrian and her crew in the kitchen.
- \* December was witness to the St. Leon Art Sale, with efforts from Barry Halejian. We rejoiced as one on Christmas Eve when the parish gathered for what has become a tradition in St. Leon.
- \* Once again Tom Ashbahian chaired the 50/50 Raffle held on New Year's Eve. We thank him for all his dedication.

Thanks go out to Alice Yazmajian for her all-out efforts as the director of our Community Center, Minas Arakelian for his hard work and devotion to the church, Mary Ann Mozian and Patricia Trommelen for the unselfish work they provide in staffing our office as well as helping make my job easier. Thanks also to Reverend Father Carnig Hallajian and Reverend Father Arnak Kasparian for their dedication to the Armenian Church and the parish at St. Leon. As I've said previously, my thanks to all those who touch our youth. We cannot invest enough in those we all would agree, will be the future leaders of our parish.

Sadly, this year was one of loss involving a number of parishioners who departed this world. It is up to each of us to try and do a little more, knowing they watch from above. On a personal note, I thank the parish for their outpouring of love and affection received by my family on the passing of my father.

Allow me to also acknowledge the work of the Parish Council. I have never worked with such a dedicated group of individuals, whose energy and enthusiasm help keep St. Leon one of the strongest parishes in our Diocese. Thanks also to the many who volunteer for Liturgical duties each Sunday, to those who help with Coffee Hospitality, and a big thank you to those ladies who gather and prepare *mahs* for Sunday services. Thanks to the Sarkis Gabrellian Family for their donation, enabling the church to purchase a new van this year.

Permit me to thank my wife Chris, along with Rickie and Kim, for understanding my love for the church and the opportunity to serve her.

I wish to recognize Very Reverend Father Vahan Hovhanessian, our spiritual leader and pastor of St. Leon. His vision, understanding and ability to look over the horizon will be greatly missed when he moves to St. Nersess Armenian Seminary this fall. May God grant him the ability to continue his mission for years to come. May those be blessed who have the opportunity to cross his path of faith, love and hope.

(Parish Council Report, continued)

The future of this parish is bright. This past year your Council, along with the help of John Nakashian and others, secured in writing, a first right of offer to purchase the property adjacent to the church. Simply said, we would have the first opportunity to purchase this property if and when it goes on the market for sale. While that may seem a long way off, we must start preparing now as our parish continues to grow.

My thanks to each parishioner for the opportunity to serve my church. For me its something I began learning from my grandparents. For those involved at St. Leon, we say thank you. For those of you new to our family, now is the time to get involved in a very dynamic parish. The future is important but it is what we decide to do today that will affect us always.

Richard G. Dabagian  
Chairman, Parish Council  
St. Leon Armenian Church

# 1998 PARISH COUNCIL ROSTER

<b>V. Rev. Fr. Vahan Hovhanessian</b>	<b>President</b>
<b>Richard G. Dabagian</b>	<b>Chairman</b>
<b>* Lynn Beyelerian</b>	<b>Vice Chairman</b>
<b>* Allan Tossoonian</b>	<b>Recording Secretary</b>
<b>Sandra Leither</b>	<b>Corresponding Secretary</b>
<b>* Robert Ishkanian</b>	<b>Treasurer</b>
<b>Gregory Ashbahian</b>	<b>Assistant Treasurer</b>
<b>Nancy Burdman</b>	<b>Member at Large</b>
<b>* Kevork Ohannessian</b>	<b>Member at Large</b>
<b>John Vaniskhian</b>	<b>Member at Large</b>

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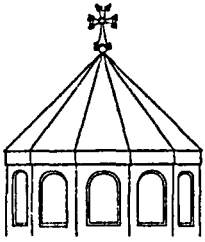
**Thomas Ashbahian**

**Rose Najarian**

**Sarkis Soultanian\*\***

**\* Denotes Outgoing Member**

**\*\* Deceased**



# ST. LEON ARMENIAN CHURCH

Սրբոց Ղևոնդեանց Հայաստանեայց Եկեղեցի

January 18, 1999

Very Rev. Fr.  
Vahan Hovhannessian  
Pastor

Հ. Վահան Վրդ.  
Յովհաննէսեան,  
Հոգևոր Հովի

Dear Fellow Parishioners:

An examination of all financial reports from the Parish Council and various church organizations was performed for the Fiscal Year 1998. Our examination did not uncover any discrepancies or departures from basic accounting principles. Accordingly, no material modifications were deemed necessary to the accompanying financial reports.

The Audit Committee, consisting of Leo Manuelian, Vahe Kiljian and myself found the books to be in satisfactory condition.

Respectfully submitted,

*William McMahon  
(pnt)*

William McMahon  
Audit Committee

WMM/pnt

## CHURCH ORGANIZATIONS

A.C.Y.O.A. Juniors  
A.C.Y.O.A. Seniors  
Armenian School  
Church Choir

Men's Fellowship  
Senior Center  
Sunday School  
Women's Guild



**A.C.Y.O.A. JUNIORS  
ST. LEON ARMENIAN SCHOOL  
1998 ACTIVITY REPORT**

**OFFICERS:** Roxanne Tashjian, Christine Hortian, Co-Chairpersons; Maral Allahverdi, Recording Secretary; Ani Manuelian, Corresponding Secretary; Hasmig Jinivizian, Treasurer; Gregg and Arpie Najarian, Advisors.

**TOTAL MEMBERSHIP: 20**

**MAIN ACTIVITIES DURING 1998:** Monthly Meetings; Family Trip to New York City; Valentine Day Dance; Ski Trip to Windham. Palm Sunday Program and Dinner; Sports Weekend in Watertown (May); Pool Party & Elections; Sports Weekend in Watervliet (October); Movies; Bowling; Cook for Homeless; Hayr Soorp's Cafe for Christmas Party.

**PROPOSED ACTIVITIES FOR 1999:** Many Activities will be Repeated. Pancake Breakfast and Community Service.

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**1998 FINANCIAL REPORT**

**Cash on Hand and in Banks as of December 1, 1997**

	<b>Checking</b>	\$ 1,258.33	
	<b>Savings</b>	<u>          .00</u>	\$ 1,258.33
	<b>Add 1998 Receipts</b>	6,006.05	
	<b>Deduct 1998 Disbursements</b>	<u>3,930.32</u>	
	<b>Net 1998 Income</b>		\$ 2,075.73
	<b>Deduct Payment of Prior Year Funds to Parish Council</b>		\$ 1,006.66
<b>Cash on Hand in Banks on November 30, 1998 (Before Payment to Parish Council)</b>			
	<b>Checking</b>	\$ 2,327.40	
	<b>Savings</b>	<u>          .00</u>	\$ 2,327.40
	<b>80% of Cash Balance to Give Parish Council</b>		\$ 1,861.92

**A.C.Y.O.A. SENIORS  
ST. LEON ARMENIAN CHURCH  
1998 ACTIVITY REPORT**

**OFFICERS:** Lisa Sepetjian, Chairperson; Patrick Kaprelian, Vice Chairperson; Daren Vaniskhian, Treasurer; Fr. Vahan Hovhannessian, Parish Council Liaison.

**MEMBERSHIP:** 27

**MAIN ACTIVITIES DURING 1998:** Armenian Christmas at Hayr Soorp's Cafe; Poon Paregentan, Feeding of the Homeless Program; Lenten Discussion Group Sessions; Palm Sunday Service, (Participation in Service and Dinner Program); Member Participation in Parish Council, Altar Services, Coffee Hospitality and One World Festival.

**PROPOSED ACTIVITIES FOR 1999:** Poon Paregentan, Feeding of the Homeless Program; Lenten Discussion Group Sessions; ACYOA Palm Sunday; ACYOA Picnic; Retreat; Coffee Hospitality; Christmas at Hayr Soorp's Cafe.

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**1998 FINANCIAL REPORT**

**Cash on Hand and in Banks as of December 1, 1997**

	<b>Checking</b>	\$ 1,259.42	
	<b>Savings</b>	_____00	\$ 1,259.42
<b>Add 1998 Receipts</b>		.00	
<b>Deduct 1998 Disbursements</b>		_____863.74	
<b>Net 1998 Income</b>			\$ 863.74
<b>Deduct Payment of Prior Year Funds to Parish Council</b>			\$ 850.00*
<b>Cash on Hand in Banks on November 30, 1998 (Before Payment to Parish Council)</b>			
	<b>Checking</b>	\$ 395.68	
	<b>Savings</b>	_____00	\$ 395.68
<b>80% of Cash Balance to Give Parish Council</b>			\$ 316.54

\* Payment of a prior loan to the Parish Council

**ARMENIAN SCHOOL  
ST. LEON ARMENIAN CHURCH  
1998 ACTIVITY REPORT**

**OFFICERS:** Mary Ann Mozian, Chairperson; Zabelle Kaprelian, Co-Chairperson; Silva Jinivizian, Secretary; Arda Kiljian, Treasurer.

**TOTAL MEMBERSHIP:** 42 Students; 7 Academic Teachers; 1 Dance Teacher.

**MAIN ACTIVITIES DURING 1998:** Open House; Opening Day of Armenian School at Diocese, Participation in Program; Students Sang at Parish Christmas Party; Lenten Luncheon and Student Program of Song; Christmas and Mother's Day Plant Sale; End-of-Year Hantes.

**PROPOSED ACTIVITIES FOR 1999:** They will repeat the activities listed for 1998.

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**1998 FINANCIAL REPORT**

**Cash on Hand and in Banks as of December 1, 1997**

<b>Checking</b>	\$	173.94	
<b>Savings</b>		-00	\$ 173.94
<b>Add 1998 Receipts</b>		7,486.77	
<b>Deduct 1998 Disbursements</b>		7,327.40	
<b>Net 1998 Income</b>			\$ 159.37

**Deduct Payment of Prior Year Funds to Parish Council** \$ 139.15

**Cash on Hand in Banks on November 30, 1998 (Before Payment to Parish Council)**

<b>Checking</b>	\$	194.16	
<b>Savings</b>		-00	\$ 194.16
<b>80% of Cash Balance to Give Parish Council</b>			\$ 155.32

**CHURCH CHOIR  
ST. LEON ARMENIAN CHURCH  
1998 ACTIVITY REPORT**

**OFFICERS:** George Paroonagian, Chairperson/Director; Emerald Noorigian, Vice President; Lynn Beylerian, Secretary; Vahe Kiljian, Treasurer.

**TOTAL MEMBERSHIP:** 20

**MAIN ACTIVITIES DURING 1998:** Rehearsals for Sunday Services; Rehearsals for Special Occasions, i.e. Christmas, Lenten Services, Easter, Deacon's Ordination Service.

**PROPOSED ACTIVITIES FOR 1999:** Activities Similar to 1998. Contemplating Presentation of a Concert.

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**1998 FINANCIAL REPORT**

**Cash on hand December 1, 1997:**

	<b>Checking</b>	\$ 1,073.35	
	<b>Savings</b>	<u>          .00</u>	\$ 1,073.35
<b>Add 1998 Receipts</b>		\$ 1,228.85	
<b>Deduct 1998 Disbursements</b>		<u>      670.39</u>	
<b>Net 1998 Income</b>			\$ 558.46
<b>Deduct Payment of Prior Year Funds to Parish Council</b>			\$ 858.68

**Cash on Hand in Banks on November 30, 1998 (Before Payment to Parish Council)**

	<b>Checking</b>	\$ 773.13	
	<b>Savings</b>	<u>          .00</u>	\$ 773.13
<b>80% of Cash Balance to Give Parish Council</b>			\$ 618.50

**MEN'S FELLOWSHIP  
ST. LEON ARMENIAN CHURCH  
1998 ACTIVITY REPORT**

**OFFICERS:** Ara Hourdajian, Chairman; Barry Halejian, Vice Chairman; Garabed Yazidjian, Secretary; Allan Tossoonian, Treasurer; David Rowan, Progeram; Hermon Kasaryan, Kevork Ohannessian, Arthur Ohnikian and Richard Tashjian, Advisors.

**TOTAL MEMBERSHIP:** 50

**MAIN ACTIVITIES DURING 1998:** Super Bowl Party; Sports Association Awards and Brunch; Joint Dance with Women's Guild; Wine and Cheese Party; Dinner Meeting & Presentation on Elder Law; Pancake Brunch/Genocide Video Presentation; Sales and Distribution of Video on Armenian Genocide; Art Auction; Children's Christmas Party; New Year's Eve Dinner Dance.

**PROPOSED ACTIVITIES FOR 1998:** Continuation of Armenian Genocide Video Distribution; Sports Association Awards and Brunch; Purchase of new Uniforms for St. Leon Teams; Pancake Brunches; Genocide Observation; Mother's Day Dinner and Presentation; Children's Christmas Party; New Year's Eve Dinner Dance.

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**1998 FINANCIAL REPORT**

**Cash on Hand and in Banks as of December 1, 1997**

Checking	\$ 4,066.63		
Savings	_____00		\$ 4,066.63
<b>Add 1998 Receipts</b>	<b>\$24,808.00*</b>		
<b>Deduct 1998 Disbursements</b>	<b><u>21,646.43</u></b>		
<b>Net 1998 Income</b>			<b>\$ 3,161.57</b>

**Deduct Payment of Prior Year Funds to Parish Council** **\$ 3,253.30**

**Cash on Hand in Banks on November 30, 1998 (Before Payment to Parish Council)**

Checking	\$ 3,974.90		
Savings	_____00		\$ 3,974.90
<b>80% of Cash Balance to Give Parish Council</b>			<b>\$ 3,179.92</b>

\* \$410 Income from December 4, 1998 Art Auction, Deferred to Next Year.

**SENIOR CENTER  
ST. LEON ARMENIAN CHURCH  
1998 ACTIVITY REPORT**

**OFFICERS:** George Shahinian, Chairman; Leon Bedigian, Treasurer;

**TOTAL MEMBERSHIP:** 82

**MAIN ACTIVITIES DURING 1998:** Weekly Meetings; Bus Rides to Atlantic City; Autumn Trip to Catskills Mountains; Tavloo; Games; Mother's Day/Father's Day Luncheon; Birthday Celebrations; Christmas Party.

**PROPOSED ACTIVITIES FOR 1999:** Most Activities will be Repeated.

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**1998 FINANCIAL REPORT**

Cash on Hand and in Banks as of December 1, 1997

Checking	\$ 3,123.04	
Savings	<u>1,056.53</u>	\$ 4,179.57
Add 1998 Receipts	\$ 6,734.31	
Deduct 1998 Disbursements	<u>4,142.00</u>	
Net 1998 Income		\$ 2,592.31
Deduct Payment of Prior Year Funds to Parish Council		\$ 1,794.62

Cash on Hand in Banks on November 30, 1998 (Before Payment to Parish Council)

Checking	\$ 3,822.44	
Savings	<u>1,154.82</u>	\$ 4,977.26
<b>80% of Net Income to Give Parish Council</b>		<b>\$ 2,073.85</b>

**SUNDAY SCHOOL  
ST. LEON ARMENIAN CHURCH  
1998 ACTIVITY REPORT**

**OFFICERS:** Father Vahan Hovhanessian, President; Andrea Carden, Principal/Superintendent; Janet Ashbahian, Assistant Principal; Bill McMahon, Treasurer; Sandra Leitner, Parish Council Liaison.

**TOTAL MEMBERSHIP:** 180

**MAIN ACTIVITIES DURING 1998:** August Teacher Training Workshop - Organizational Teachers' Meeting - Registration and Open House/Coffee Hospitality - Sunday School Breakfast and Family Worship Sunday November 29 - Active Participation Christmas Tree Ornament Progra, Gift Ark Fund, from Diocese.

**PROPOSED ACTIVITIES FOR 1999:** Christmas Pageant and Luncheon. Easter Communion and Breakfast. Sunday School Graduation..

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**1998 FINANCIAL REPORT**

**Cash on Hand and in Banks as of December 1, 1997**

Checking	\$ 1,835.00	
Savings	<u>    .00</u>	\$ 1,835.00
<b>Add 1998 Receipts</b>	9,422.00	
<b>Deduct 1998 Disbursements</b>	<u>5,902.00</u>	
<b>Net 1998 Income</b>		<b>\$ 3,520.00</b>

**Deduct Payment of Prior Year Funds to Parish Council** **\$ 1,467.00**

**Cash on Hand in Banks on November 30, 1998 (Before Payment to Parish Council)**

Checking	\$ 3,888.00	
Savings	<u>    .00</u>	\$ 3,888.00
<b>80% of Cash Balance to Give Parish Council</b>		<b>\$ 3,110.40</b>

**WOMEN'S GUILD  
ST. LEON ARMENIAN CHURCH  
1998 ACTIVITY REPORT**

**OFFICERS:** Barbara Royland, Chairlady; Harriet Markarian, Vice Chairlady; Eva Yazidjian, Recording Secretary; Barbara Hovsepian, Corresponding Secretary; Any Vartoukian, Treasurer; Carol Ashbahian, Advisor.

**TOTAL MEMBERSHIP:** 90

**MAIN ACTIVITIES DURING 1998:** Fish 'n Chips Dinner; Spring Dance; Choreg Sales; Church Picnic; Blood Drive; Food Festival.

**PROPOSED ACTIVITIES FOR 1999:** Fish 'n Chips Dinner; Spring Dance; Choreg Sales; Church Picnic; Blood Drive; Military Bridge; Food Festival.

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**1998 FINANCIAL REPORT**

**Cash on Hand and in Banks as of December 1, 1997**

	<b>Checking</b>	\$ 6,879.95	
	<b>Savings</b>	<u>      .00</u>	\$ 6,879.95
<b>Add 1998 Receipts</b>		11,843.92*	
<b>Deduct 1998 Disbursements</b>		<u>  5,583.35*</u>	
<b>Net 1998 Income</b>			\$ 6,260.57

**Deduct Payment of Prior Year Funds to Parish Council** \$ 5,503.96

**Cash on Hand in Banks on November 30, 1998 (Before Payment to Parish Council)**

	<b>Checking</b>	\$ 7,636.56	
	<b>Savings</b>	<u>      .00</u>	\$ 7,636.56
<b>80% of Cash Balance to Give Parish Council</b>			\$ 6,109.25

\* \$5,000.00 maintained in a CD Account for period 05/22/98 through 11/25/98. (Considered as Inter-Account Transfer).



**PARISH COUNCIL FINANCIAL REPORTS**

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**ARMENIAN CHURCH ENDOWMENT FUND**

**RECEIPTS**

**DISBURSEMENTS**

**STATEMENT OF CHANGES**

**STATEMENT OF FINANCIAL CONDISION**

**FOOTNOTES**

**SUMMARY OF CASH BALANCES**

**RESOLUTIONS**

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**ST. LEON ARMENIAN CHURCH  
ACCOUNTING OF FUNDS LISTED WITH  
THE ARMENIAN CHURCH ENDOWMENT FUND  
DECEMBER 31, 1998**

**GENERAL PURPOSES OF THE CHURCH**

Vincent Abajian Memorial Fund	\$ 3,560.00
Arthur Arakelian Memorial Fund	1,090.00
Thomas and Carol Ashbahian Fund	3,250.00
Sarkis and Ruth Bedevian Fund	5,025.00
Sarkis and Ruth Bedevian Fund IMO Karnig Shabazian	5,000.00
Robert Buchakian Memorial Fund	100,025.00
E. George and Lucy Dabagian Fund	11,000.00
Zaven and Arline Dadekian Fund	16,250.00
Ralph and June Lee Goomrigian Fund	550.00
Arpine Holopikian Memorial Fund	1,917.00
Noubar and Anita Jessourian Memorial Fund	13,000.00
Martin Kapoian Memorial Fund	1,780.00
Virginia S. Karamian McBroom Memorial Fund	1,000.00
Satenik Kazanjian Memorial Fund	25,000.00
Mirjan Kirian Fund	2,000.00
Angele Kouchoukians Memorial Fund	1,770.00
Aram Mazoujian Memorial Fund	3,830.00
Stephen Messerian Memorial Fund	1,435.00
James and Emerald Noorigian Fund	2,802.00
Andrew and Florence Purpuse Memorial Fund	2,635.00
Jacques Tossounian Memorial Fund	3,231.00
Anthony Tungrian Fund	1,740.00
Vahram Varjabedian Memorial Fund	2,000.00
Lucille Varjian Fund	500.00

**ARMENIAN SCHOOL**

George Beshlian Fund	4,500.06
Haroutune Boyadjian Memorial Fund	3,129.36
Peter Jesraly Memorial Fund	3,750.00
Pailak Khatchadourian Memorial Fund	6,000.00
Sarkis Soultanian Memorial Fund	10,000.00
Manoushak and Nazaret Telfeian Memorial Fund	2,100.00

**CHURCH SCHOOL**

John and Arpine Nakashian	5,000.00
Sarkis Soultanian Memorial Fund	5,000.00
Takvorian Fund	4,418.94
Varsen Torosian Memorial Fund	1,920.00
Albert and Lucy Tutunjian Memorial Fund	9,415.00

**CHOIR**

John and Arpine Nakashian	5,000.00
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**DEACON'S TRAINING**

Arshalous Nokhoudian Memorial Fund	1,295.00
Sarkis Soultanian Memorial Fund	8,000.00

**SENIOR CENTER GROUP**

Mary Tekirian Memorial Fund	1,550.00
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**YOUTH CHRISTIAN EDUCATION**

Fr. Vahan and Yn.. Zarouhi Jelalian Fund	<u>6,450.00</u>
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**TOTAL**

**\$287,918.36**

**ST. LEON ARMENIAN CHURCH  
OPERATING INCOME STATEMENT AND PROPOSED BUDGET  
JANUARY 1, 1998 THROUGH DECEMBER 31, 1998**

**RECEIPTS**

	<b>1998 BUDGET</b>	<b>1998 ACTUAL</b>	<b>PROPOSED 1999 BUDGET</b>
Rentals	\$ 79,000	\$ 92,560	\$ 80,000
Net Proceeds from Affairs (Note #1)	58,000	51,490	60,000
Weekly Envelopes	54,000	53,339	62,000
Plate Collections	20,000	18,130	19,000
Endowment Fund ACEF (Note #2)	16,400	19,034	19,000
Christmas & Easter Yughakin	15,500	16,379	16,000
Auxiliary Organizations	14,000	16,024	20,000
Sacraments	9,000	11,390	11,000
Hokehankisd	8,000	7,683	8,000
In Lieu of Flowers	5,000	2,185	8,500
Miscellaneous	3,500	2,242	2,700
Dividends and Interest	3,000	6,097	2,000
Lradoo	3,000	3,885	3,800
Special Donations	0	1,500	3,000
<b>Total Receipts</b>	<b>\$288,400</b>	<b>\$301,938</b>	<b>\$315,000</b>

**ST. LEON ARMENIAN CHURCH**  
**OPERATING INCOME STATEMENT AND PROPOSED BUDGET**  
**JANUARY 1, 1998 THROUGH DECEMBER 31, 1998**

**DISBURSEMENTS**

	1998 BUDGET	1998 ACTUAL	PROPOSED 1999 BUDGET
Human Resources	\$ 99,500	\$ 102,352	\$ 109,000
Utilities	42,000	38,892	40,000
Diocesan Dues	29,000	30,040	31,000
Community Center - Supplies/Services	18,500	21,652	21,500
Repairs & Maintenance	17,500	18,982	17,500
Insurance - Property & Liability	16,000	15,873	15,500
General & Administrative	11,000	9,438	9,500
Vehicles - Lease & Maintenance	9,500	9,764	10,000
Publications & Mailings	5,000	4,390	4,500
Miscellaneous	4,500	5,169	6,000
Organist Stipend	3,600	3,630	3,600
Church School	3,000	2,711	3,000
Sports Activities	2,500	3,423	3,000
Travel	2,500	480	2,000
Deacon's Training	2,500	1,029	2,500
Armenian School	2,300	1,502	2,300
St. Nersess Seminary	2,200	2,200	2,200
SLIC (Internet)	2,000	2,350	2,000
Equipment & Furniture	2,000	2,251	2,300
Parish Functions & Church Activities	1,500	1,545	1,700
Visiting Clergy	1,500	300	1,500
Choir	0	550	600
Sister Parish	0	0	3,000
<b>Reserves Funded:</b>			
Community Center	7,300	8,000	8,000
Church Building & Grounds	2,000	2,000	2,000
Vehicle	1,000	1,000	1,000
Interest on ACEF Building Loan (Note #2)		12,000	9,800

<b>Total Disbursements</b>	<b>\$288,400</b>	<b>\$301,523</b>	<b>\$315,000</b>
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<b>Net Operating Income</b>	<b>\$ 0</b>	<b>\$ 415</b>	<b>\$ 0</b>
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**ST. LEON ARMENIAN CHURCH**  
**STATEMENT OF CHANGES IN CASH**  
**(Exclusive of Auxiliary Organization Funds)**  
**JANUARY 1, 1998 THROUGH DECEMBER 31, 1998**

<b>SOURCES OF CASH</b>	
Net Operating Income (See Income Statement) (+)	\$ 415.00
Add Internal Reserve Fund Transfers	
<u>Included in Operating Disbursements (+)</u>	
Community Center	8,000.00
Building and Grounds	2,000.00
Vehicle	1,000.00
Sub-Total Sources from Operations	<u>11,415.00</u>
<u>Other Sources of Cash (+)</u>	
Pledges Collected for Church Expansion	63,575.00
Special Donation to Purchase Vehicle	14,500.00
In Lieu of Flowers (ILOF) & Other Proceeds:	
ACEF for Benefit of St. Leon	38,715.00
Transfers to ACEF for Benefit of St. Leon	(38,715.00)
ILOF: Disposition Not Yet Determined	<u>40,610.00</u>
Sub-Total Other Sources	<u>118,685.00</u>
<b>TOTAL SOURCES OF CASH</b>	<b>\$130,100.00</b>

<b>USES OF CASH</b>	
<u>Capital Expenditures (-)</u>	
Church Expansion	(28,700.00)
Purchase of Vehicle	(14,343.00)
Sub-Total Capital Expenditures	<u>43,043.00</u>
<u>Financing Activities (-)</u>	
Repayment of ACEF Loan Principal	(73,000.00)
<b>TOTAL USES OF CASH</b>	<b>\$ 116,043.00</b>

<b>NET CHANGE IN CASH (Sources Minus Uses) (+)</b>	<b>14,057.00</b>
<b>CASH ON HAND &amp; RESERVES 01/01/98</b>	<b>182,506.43</b>
<b>CASH ON HAND &amp; RESERVES 12/31/98</b>	<b><u>\$196,563.43</u></b>

**ST. LEON ARMENIAN CHURCH  
STATEMENT OF FINANCIAL CONDITION  
AS OF DECEMBER 31, 1998**

**ASSETS (Exclusive of Property Holdings & Endowment Funds at ACEF)**

Cash on Hand (Exclusive of Organization Funds) \$133,638

Building Expansion Pledges Outstanding 67,176

Sub-Total 200,814

Appropriated Cash Reserve Funds:

Community Center Capital Improvement Fund 39,401

Building & Grounds Capital Improvement Fund 12,000

Vehicle Fund 11,524

62,925

**TOTAL ASSETS \$ 263,739**

**LIABILITIES & FUTURE APPROPRIATIONS & EQUITY CAPITAL**

**LIABILITIES**

ACEF Building Loan (Note #2) \$ 77,000

**FUTURE APPROPRIATIONS**

In Lieu of Flowers Collections (to be Determined) 40,610

Estimated Cost to Complete Expansion 35,000

75,610

Total Liabilities & Future Appropriations 152,610

**EQUITY CAPITAL \$ 111,129**

**TOTAL LIABILITIES & FUTURE APPROPRIATIONS  
& EQUITY CAPITAL \$ 263,739**

**ST. LEON ARMENIAN CHURCH  
NOTES TO OPERATING INCOME STATEMENT  
DECEMBER 31, 1998**

**Note #1 - Net Proceeds from Affairs**

The components of Net Proceeds from Affairs are as follows:

	<u>Actual 1998</u>
Food Festival	\$25,696
50/50 Raffle	14,580
Picnic	5,669
Golf Tournament	3,362
Other	<u>2,183</u>
	<b><u>\$51,490</u></b>

**Note #2 - ACEF Building Expansion Loan**

The outstanding amount of the ACEF building loan is seventy seven thousand, (\$77,000) dollars as of December 31, 1998. The interest expense is paid through a reduction of Endowment Fund Income proceeds received from the ACEF. The interest rate charged by the ACEF is equal to the rate of earnings on the Endowment Funds. This rate was eight percent (8%) in 1998. The Operating Income Statement reflects both Endowment Fund Income and Interest Expense at their full (gross) amounts.

**ST. LEON ARMENIAN CHURCH  
SUMMARY OF CASH ON HAND & RESERVES  
DECEMBER 31, 1998**

Parish Council Checking Account	\$ 10,061.42
Parish Council Special Events Account	Closed
Dreyfus Money Market Fund	69,544.10
Building Accounts (Checking & Money Market)	54,032.80
 <b>Reserves:</b>	
Community Center Capital Improvement Fund	39,401.49
Building & Grounds Capital Improvement Fund	12,000.00
Vehicle Fund	<u>11,523.62</u>

<b>Sub Total</b>	<b>\$196,563.43</b>
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**AUXILIARY**

A.C.Y.O.A. Juniors	\$ 2,327.40
A.C.Y.O.A. Seniors	395.00
Armenian School	38.84
Church Choir	154.63
Men's Fellowship	794.98
Senior Center	2,903.41
Sunday School	778.60
Women's Guild	<u>1,527.31</u>

<b>Sub Total</b>	<b>8,920.17</b>
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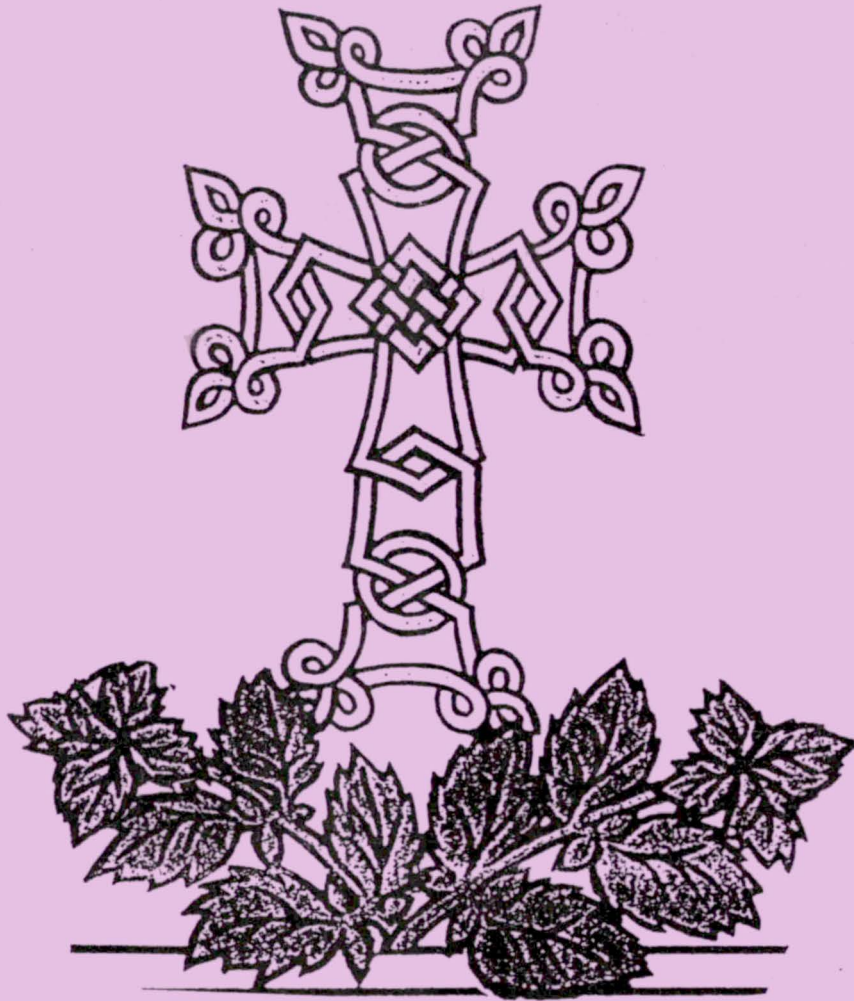
<b>Total Funds on Hand December 31, 1998</b>	<b>\$205,483.60</b>
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## PROPOSALS

### ST. LEON ARMENIAN CHURCH PARISH ASSEMBLY MEETING JANUARY 31, 1999

***Resolution Recommended by the Parish Council:*** "In order for the church to meet its financial obligations, we propose to increase the minimum annual dues for adults from \$125 to \$150 per person, and with respect to families from \$250 to \$300, while leaving the Senior Citizen's and Student's rates unchanged."



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St. Leon Armenian Church  
12-61 Saddle River Road  
Fair Lawn, NJ 07410

ADDRESS CORRECTION REQUESTED

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