

PARISH ASSEMBLY

ANNUAL REPORT

of

St. Leon Armenian Church

Sunday, February 1, 1998

V. Rev. Fr. Vahan Hovhannessian
Parish Priest

12-61 Saddle River Road
Fair Lawn, NJ 07410

**MINUTES OF THE 1997 PARISH ASSEMBLY
ST. LEON ARMENIAN CHURCH
SUNDAY, JANUARY 26, 1997**

The meeting was called to order by Thomas Ashbahian, Chairman of the 1996 Parish Assembly, at 12:30pm. Father Vahan Hovhannessian opened the meeting with a prayer.

There were 97 members in attendance. Total parish membership for 1996 was 278.

Thomas Ashbahian requested a reading of the minutes from the 1996 Parish Assembly. Ara Hourdajian made a motion, seconded by Linda Galgano, to waive the reading of the minutes from the previous Assembly. This motion passed.

Fr. Vahan opened nominations for Assembly Chairman. Nominees were Dennis Tarzian and Rose Najarian. Rose Najarian withdrew prior to the vote. Dennis Tarzian was elected Chairman of the 1997 Parish Assembly.

Fr. Vahan opened nominations for Assembly Secretary. Nominees were Lynda Chagachbanian and Berjouhi Varjabedian. Berjouhi Varjabedian withdrew prior to the vote. Lynda Chagachbanian was elected Secretary of the 1997 Parish Assembly.

Fr. Vahan introduced Sarkis Soutanian as Assembly Parliamentarian.

The Assembly Chairman requested the report of the Nominating Committee and the presentation of the candidates for elected offices. S. Rex Kachigian gave the report on behalf of the Nominating Committee and introduced the candidates. They were as follows:

Candidates For Parish Council

Glenn Ajamian	Lynn Beylerian	Robert Koseyan
Robert Ishkanian	Arthur Ohnikian	Kevork Ohannessian
Allan Tossoonian	S. Theodore Takvorian, Sr.	

Candidates For Auditing Committee

Leo Manuelian	Berdjouhi Parseghian
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Candidates For Nominating Committee

Margie Ajamian	Linda Galgano	Andrea Halejian
Gregg Najarian	Edna Tungrian	Susan Yedibalian

Nominations were requested from the floor for the Parish Council, the Auditing Committee and the Nominating Committee. There were none. Fr. Vahan clarified voting procedures and noted that members may vote for less than the number requested on the ballot, but any ballots with more than the number of requested votes would be disqualified. Ballots were collected at 12:50pm.

PASTOR'S REPORT

Fr. Vahan began by quoting I Peter 2:4-5: "Come to Him, to that living stone, rejected by men but in God's sight chosen and precious; and like living stones be yourselves built into a spiritual house." He emphasized not only this past year's physical building of our community with the renovations to the structure of our church, classrooms, and offices, but also the importance of the spiritual building of our community which he has also witnessed. Morning Service, Badarak, and Hokehankisd (as requested) were celebrated each Sunday. Two major events which took place in 1996 were the visits of the Catholicos Karekin I and of Patriarch Torkom Manoogian, in both of which the deacons, subdeacons and choir of St. Leon participated. Morning and Evening Bible Studies continued. Fr. Vahan recognized and expressed appreciation for the leadership of Lucy Chagachbanian for the Morning Bible Study. He announced that the Deacon's Training Program developed and used at St. Leon has now become the standard requirement for deacon's training to be used throughout the Diocese. Fr. Vahan thanked senior Deacons Sarkis Soultanian and Charles Pinajian, our organists and altar servers for their continued service to him and to the St. Leon community. The Conversational Armenian Course for adults was offered once again this year. Sunday School and Armenian School student populations have increased, and Fr. Vahan thanked the heads of these schools, Araxie Moumdjian and Mary Ann Mozian, respectively. St. Leon Information Center (S.L.I.C.) was introduced in 1996 as the first Armenian Church Internet access provider service. The College Connection Network (CCN) program was started with the goal of keeping in touch with Armenian college students. This is done mostly through the Internet. Fr. Vahan thanked Joy Hovsepian, Haig Hovsepian, Ike Kasaryan, and Lisa Vartabedian for their efforts in developing and maintaining this program. Publication of Lradoo, St. Leon's monthly paper, continued. Fr. Vahan thanked the office staff and the volunteer staff for their work in preparing and distributing Lradoo. Fr. Vahan extended special thanks to the whole parish, Parish Council, and especially to S. Rex Kachigian, Parish Council Chairman, and the Church staff. He concluded by offering thanksgiving and praise to our Lord and Savior Jesus Christ and asking, "Heavenly King, preserve the worshippers of your name in peace." The Assembly Chairman thanked Fr. Vahan for his report and for all he does for our community. There were no questions from the Assembly on the Pastor's Report.

PARISH COUNCIL REPORT

S. Rex Kachigian presented the Parish Council Report. He noted there were no changes to what was printed in the Annual Report. He high lighted the Membership Drive which the Parish Council began in 1996 and thanked the Membership Drive Committee under the leadership of Lynda Chagachbanian, which as of December 1996 had signed up 18 new members to our parish. The Assembly Chairman thanked Mr. Kachigian. There were no questions from the Assembly on the Parish Council Report.

AUDITING COMMITTEE REPORT

Bill McMahon gave the report of the Auditing Committee. He noted the following changes from the Annual Report which was distributed to all members:

Page 20 - the Financial Report of the Armenian School

The total cash on hand in the checking and saving accounts for 1995 should read \$64.15, not \$65.15. Also, 1996 Disbursements should read \$9569.08, not \$9567.08.

Page 21 - the Financial Report of the Church Choir

The cash on hand in the checking account for 1996 should read \$380.34, not \$304.34.

Mr. McMahon also noted that the Building Fund Committee had not yet been audited because of time constraints and the fact that the Building Fund Committee does not follow the same year as does the rest of the parish. However, the report of the Building Fund Committee would be audited soon. Mr. McMahon reported that the Auditing Committee found the books otherwise in order. Sarkis Soutanian questioned the reporting of \$47,000 of transfers from the Dreyfus Fund as Receipts and requested this be corrected. Discussion on this was tabled until the topic of the Budget was introduced. There were no other questions from the Assembly on the Auditing Committee Report.

REPORTS OF THE ORGANIZATIONS

ACYOA Juniors - There were no questions from the Assembly on the Report of the ACYOA Juniors.

ACYOA Seniors - There were no questions from the Assembly on the Report of the ACYOA Seniors.

Church Choir - Thomas Ashbahian requested an explanation of what he considered a large amount of expenditures reported. Choir representative Lynn Beylerian explained that the 80% of the 1995 Choir funds which was submitted to Parish Council was reported under 1996 expenditures, reflecting a seemingly large amount of expenditures for that year. John Nakashian noted that interest from an Endowment Fund under the name of John and Arpine Nakashian was to be allocated specifically to the Choir and these funds were not reported. Discussion on this was tabled until the topic of the Budget was introduced.

Men's Fellowship - There were no questions from the Assembly on the Report of the Men's Fellowship.

Senior Center - There were no questions from the Assembly on the Report of the Senior Center.

Sunday School - Araxie Moundjian, Sunday School representative, noted that the "Total Membership" for Sunday School should read 137. There were no questions from the Assembly on the Report of the Sunday School.

Women's Guild - There were no questions from the Assembly on the Report of the Women's Guild.

Thomas Ashbahian made a general statement that the auxiliary organizations are not contributing enough financially. He noted that the Armenian School was the only organization which increased its contributions to the parish from 1995 to 1996. He felt the organizations should not rely on other sources of fund raising.

Barbara Hovsepien noted that six out of eight organizations spent more than was taken in this year and requested that the organizations make efforts to operate more securely.

Bill McMahon explained that the losses which were reported in the financial statements of the organizations include the 80% of the organizations' net proceeds submitted to Parish Council for the 1995 fiscal year and suggested that the reporting format be changed to better reflect this.

Linda Galgano felt that the purpose of the organizations is not to raise funds.

Fr. Vahan agreed with this and also pointed out the need for the organizations to have some responsibility to the parish. He emphasized that the programs of the organizations are what is most important, not the funds.

There was no further discussion on the reports of the organizations.

1997 BUDGET REPORT

Glenn Ajamian presented the 1997 Budget.

Armenian Church Endowment Funds (page 27 of Annual Report)

Glenn Ajamian noted that the Telfeyian Fund in the amount of \$2100 was inadvertently omitted from the report.

John Nakashian stated that the John and Arpine Nakashian Fund was earmarked specifically for the Church Choir and requested this be corrected. (It is currently listed under "General Purposes of the Church".)

Berjouhi Varjabedian cited the omission of the Vahram Varjabedian Fund. Jan Royland requested that next year's report list the name of the fund and also the purpose for which the fund was established.

Comparative Operating Budget - Receipts (page 28 of Annual Report)

Glenn Ajamian reviewed each line item in the Receipts budget.

Arpi Vartanesian inquired as to why the 1997 proposed budget for Investment Income was less than that for 1996. Glenn Ajamian explained that this past year's insurance settlements were held in the Dreyfus account, adding to the interest gained for 1996, but these funds will not be included in 1997, so the proposed budget was lessened.

Alice Yazmajian asked for an explanation of the increased figure for Community Center Rentals. Glenn Ajamian explained that this figure was based on the 1996 rentals and on the expectation that the number of rentals will increase in 1997. Robert Ishkanian requested that the Assembly Chairman allow Alice Yazmajian as coordinator of Community Center rentals to offer her prediction of how the year will go based on the current rentals already scheduled for 1997. Alice Yazmajian felt that we were doing well so far. She then requested that church organizations wishing to reserve the hall for their activities should try to let her know at least eight months in advance.

Sarkis Soultanian questioned the title of the column "Percent Total". He stated that in previous years this column was used to show the percent of the total budget that each line item reflected. This year, however, this column was used to reflect the percent of the proposed budget that the actual figures represent. He requested that either the title or the percentages be amended.

Sarkis Soultanian also requested that transfers not be shown as receipts. Robert Ishkanian agreed with this and in addition requested that there be separate accounting listed for insurance moneys, Building Committee Funds, and account transfers.

Comparative Operating Budget - Disbursements (pages 29-30 of Annual Report)

Glenn Ajamian began by explaining the following: The amounts for line items "Clergy Stipend" and "Visiting Clergy" take into consideration that Fr. Vahan was on sabbatical for six months last year (i.e., Fr. Vahan's salary was less than expected and stipends to visiting clergy were higher than expected). "Community Center Expense" increased because of more rentals. "S.L.I.C." (St. Leon Information Center) is a new line item for this budget. "Miscellaneous" includes some explosion and renovation expenses incurred in 1996.

Arda Kiljian requested that the line item for Armenian School be footnoted to explain that these funds come from Endowment Fund interest and not from Parish Council.

Jan Royland pointed out the inconsistency that the "Community Center Reserve Fund" is not equal to ten percent of the Community Center Rental income, as it should be. Glenn Ajamian will check this.

Jan Royland also suggested that the church look into the purchase of another van since the one we have is old and we have a significant amount of funds in the "Van Reserve Fund". Glenn Ajamian noted that the Parish Council is currently looking into the purchase of a used van to replace the one we have.

Sarkis Soultanian made a motion to amend the budget reporting format so that explosion expenses and income are separated from the normal operating budget and explained in detail and so that the title for the "Percent of Total" column accurately describes the figures listed in that column. Lynn Beylerian seconded this motion. This motion passed.

The 1997 Budget was accepted with the noted changes.

REPORT OF THE COMMITTEE FOR BUILDING FAITH, FAMILY, FUTURE

Sarkis Soultanian presented the report of The Committee for Building Faith, Family, Future. He briefly reviewed the budget of The Committee for Building and noted that the budget covers all expenses including bank, Endowment Fund, and Parish Council loans. Any additional pledges were also welcomed.

Barbara Boghosian inquired as to whether the loans from the Endowment Fund will affect the interest gained. Sarkis Soutanian explained that the percent yield is not affected and that it is up to The Committee for Building to make up the difference in the total amount in the funds to assure no interest is lost.

Robert Ishkanian questioned whether any cash is being held and how much, if any, is still owed to contractors. Sarkis Soutanian replied that \$65-70,000 is being held to pay current bills, and approximately \$30,000 is still owed to contractors, but it is not being paid until all the work is complete.

Jan Royland inquired as to the proceeds from the Reconsecration Banquet. Sarkis Soutanian noted that right now the figure stands at \$20,000, but this figure may increase.

Jan Royland asked what the extra fees to the contractor beyond the original \$495,000 were for. Sarkis Soutanian explained that there were extra expenses incurred by the explosion renovations.

Carolyn Soojian inquired as to the status of the chandeliers. They have been delivered, but installation of the chandeliers is being held off in order to coordinate it with other work which needs to be done.

Sarkis Soutanian mentioned that the railing for the chancel is expected before the end of February and that the stained glass will take 4-6 months to complete. Miniature models of some of the stained glass windows were on display in the Narthex.

Helen Mazoujian requested a railing for the back stairs. It will be arriving soon.

Sarkis Soutanian then thanked his Co-Chairman Sarkis Gabrellian and the members of the Reconsecration Banquet Committee.

Fr. Vahan thanked The Committee for Building Co-Chairmen Sarkis Gabrellian and Sarkis Soutanian as well as the expansion project architect Thomas Ashbahian for their tireless efforts toward completion of this project.

NEW BUSINESS

Rex Kachigian opened discussion for a review of St. Leon parish membership dues. Discussion ensued as to whether or not to raise the annual parish dues. Glenn Ajamian made a motion to increase annual parish membership dues to \$150 for Adults, \$75 for Senior Citizens, and \$50 for students, with the provision that special arrangements can be made for individuals with financial needs. This motion was seconded by Thomas Ashbahian. Discussion took place. This motion was defeated.

Linda Galgano made a motion to charge the Parish Council with establishing a voluntary pledge system to increase income from parishioners. James Soojian seconded this motion. This motion passed.

Mary Ann Mozian presented the election results. She first thanked all candidates for accepting nomination. Those elected were as follows:

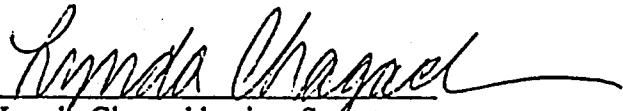
Parish Council:	Lynn Beylerian	Robert Koseyan
	Robert Ishkanian	Kevork Ohannessian
	Glenn Ajanian (Alternate)	
Auditing Committee:	Leo Manuelian	
	Berdjouhi Parseghian (Alternate)	
Nominating Committee:	Andrea Halejian	Gregg Najarian
	Linda Galgano	Susan Yedibalian (Alternate)

There being no other new business, a motion was made and seconded to adjourn the meeting.

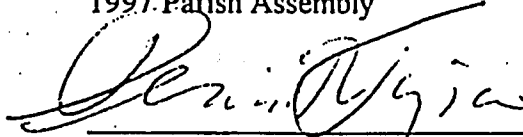
Fr. Vahan thanked Dennis Tarzian for serving as the 1997 Parish Assembly Chairman.

The meeting ended with a prayer, led by Fr. Vahan, and was adjourned at 2:45 PM.

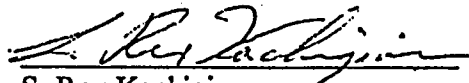
Respectfully submitted,



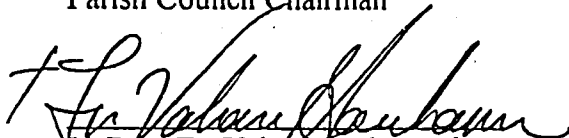
Lynda Chagachbanian, Secretary
1997 Parish Assembly



Dennis Tarzian, Chairman
1997 Parish Assembly



S. Rex Kachigian
Parish Council Chairman



Rev. Fr. Vahan Hovhannessian, Pastor
President, 1997 Parish Assembly

LC/pnt

Enclosures: Annual Report of St. Leon Armenian Church
Election Ballot
Budget of The Committee for Building Faith*Family*Future

The Pastor's Report

«Օրհնեսցուք սէր Չի Փսոփ է Փսսւղոնեսլ»
"Sing to the Lord, for he has triumphed gloriously."
"Orhnéstsook UzDér Zi Parok É Paravoryal"

Following the victorious crossing of the Red Sea, having defeated the Egyptians and the armies of Pharaoh, Moses and the rest of the people of God celebrated their victory on the other side of the Sea. Miriam, the sister of Moses, jumped out of her joy with a tambourine in her hand started dancing amongst her people and singing praises to the Lord, saying, "Sing to the Lord, for he has triumphed gloriously" (Exodus 15:20-21). The Church since the early centuries of Christianity used the same verse as a hymn for the victory of Christ over Satan and death. For centuries, the Armenian Church begins its daily prayer cycle with a hymn dedicated to Christ's victory. This is called the "*Orhnéstsook*" hymn. Giving thanks to the Lord, praising Him and glorifying His Name is, indeed, a central point in our worship. It is one of the essential elements that brings the community together every worship service.

Indeed, the love of our Lord together with the desire to worship Him and praise His name and to live His gospel was the essential factor that brought thousands of Armenians together from all around the world 100 years ago to establish the Diocese of the Armenian Church in this great country. Today, as we reflect upon 100 years of Armenian Church in America we humbly bow down in awe and admiration of the faith and love of our fathers and mothers of Christ and His Church. Their "songs" and "praises" of victory over the challenges they had to face will remain always a source of inspiration for generations to come. Happy 100th anniversary!

For years, the St. Leon faithful community has been praising the Name of the Lord and glorifying His power and victories, and this year even more. This year, thank God, we had even more encouraging participation by our congregation, we took serious steps in bringing Christ to the center of our life through our services, programs and activities, we also enhanced our liturgical celebrations with new sections added to our Sunday liturgy. Indeed, joining the prophetess Miriam, the angels, all the saints of our Church, members of our choir and altar servers, I raise my voice of thanksgiving and praise to God, and invite you all to join me proclaiming the biblical verse, "Sing to the Lord, for He has triumphed gloriously."

L.Liturgical:

L1. Church Services: This year we continued celebrating the traditional and inspiring Armenian Church services and the Divine Liturgy every Sunday. The morning services began at 9:15 AM which included the traditional Armenian Nocturnes and Matins. During the year we introduced two sections to our morning service. The first section was the Nocturne Hymn *Orhnéstssok* discussed above. This category of hymns includes eight songs written in the traditional eight musical modes of the Armenian Church Liturgy. Our altar servers are now confidently singing these hymns every Sunday during the morning services before the Divine Liturgy. The second section added to our morning services is the service of the *Yughapérirts* "the Oil Bearing women". This is another beautiful traditional section in our liturgy commemorating the visit of the Mary and the rest of the women to the tomb of the Lord and the discovery of the empty tomb, and thus, the proclamation of the resurrection of our Lord.

The morning services were followed by the celebration of the Divine Liturgy, *Badarak*. In addition to that, our liturgical life included other services such as the Great Vespers and *Badarak* of the Eve of Theophany and Birth of our Lord, Armenian Christmas *Badarak*, Blessing of the Water on the feast of the Nativity and Baptism of our Lord, the Feast of St. Leon, the Rest and Peace services during Great Lent, the services of Holy Week, Blessing of the Field, *Antasdan*, Blessing of the Grapes on the feast of the Annunciation of Mary, Sunday School Communion, the Vespers of St. Stepanos, and Christmas Eve services.

L2. Sacraments: We continued celebrating the various sacraments of our Church for our parishioners and friends of our community. During the past year, we celebrated 37 sacraments. This included 10 Weddings and 27 Baptisms. There were also 16 funerals. I pray to God that the newly baptized members of our Church remain firm in their faith and become active members of our family. To the married couples I wish a happy, faith-filled and a successful life. As I write this report the names and faces of those beloved members who are not with us anymore come to my mind. May the Lord rest their souls in peace and grant us to be reunited with them in His Eternal Kingdom.

L3. Special Services: We started off the year with the "New Year's Night Service". At 12:30 AM, members and friends of St. Leon Armenian Church gathered to celebrate the New Year, were invited to join Fr. Vahan and the newly ordained Fr. Simeon Odabashian, the deacons and subdeacons of our Church in a short service of Thanksgiving to God. We hope to make this service a tradition in our Parish.

We had the honor and pleasure of having Fr. Simeon Odabashian amongst us during the Nativity celebrations. Fr. Odabashian celebrated his first divine liturgy, *Antranig Badarak*, in our Church on the Armenian Christmas Eve. This was followed by a fellowship hour in our Community Center.

On Monday March 10, 1997, His Eminence Archbishop Khajag Barsamian joined the faithful members of our congregation blessing and dedicating the beautiful crosses of our newly renovated

Church domes. Indeed, it was an inspiring moment to see the two Armenian designed crosses be lifted up and fixed on the top of the domes. They will remain a shining symbol of our Love and worship of our Lord.

I take this opportunity to thank Rev Fr. Carnig Hallajian and Rev. Fr. Arnak Kasparian for their continues participation, help and contribution in our liturgical life. Their friendship and fellowship is a precious gift from God for me. Special thanks to our senior deacons Charles Pinajian and Sarkis Soutanian for their devotion to Christ and His Church and also their active involvement in supervising the celebration of our liturgical services. Thanks to the dedicated members of our Choir and their director Mr. George Paroonagian. A special thank you to Mrs. Lucy Dabagian for making herself available for Church services whenever needed and for her valuable input concerning the Choir administration. My special thanks to our altar servers for their commitment to learn the beautiful Armenian liturgy and to serve the Lord. They have become a team bringing honor and joy to our community and the Diocese in general.

II. Pastoral:

The St. Leon Parish continues encouraging our congregation to inform me, the parish council members or the office, concerning any Armenian who is hospitalized or sick, or any person who is in need of hospital visitation and prayer. The names of these people are published in the weekly bulletin and the community was asked to pray for them regularly and during the celebration of the Badarak. My pastoral ministry included regular visitations to the Armenian Home in Emerson. Another important aspect of my ministry that our parish offers. It gives me and the family a great opportunity to get to know each other better and to discuss the various aspects of our Church life, ministry, liturgy and spirituality. Visiting the various neighboring Armenian institutions, such as Hovnanian School, remained another essential element in our Pastoral ministry. This in addition to private pastoral counseling sessions whenever needed.

III. Education:

Liturgy is the people celebration of God's revelation. The Armenian Church Liturgy is our own people's celebration and response to God's message and calling. Learning our faith and liturgy, therefore, becomes an essential element in order to be able to participate fully in the life of the Church. To help achieve that goal our parish continued offering the following educational programs:

III. 1. Bible Study: The parish continued offering two Bible Study sessions. The evening session continued meeting on every other Wednesday at 8:00 pm. The morning session continued meeting

twice a month on Tuesdays at 10:00 in morning. Special thanks to Lucy Chagachbanian who continues diligently to prepare the material for, and leads, the morning Bible Study group.

III. 2. Deacons' Training Program: This program entered its fifth year with great achievements. Our altar servers continued participating in all of our liturgical services. Sections of our Badarak and daily services (see "Liturgical I.1") were newly introduced and learned this year. This year our altar servers took upon themselves the responsibility of preparing the *Mahs* for the *Badarak*.

The climax of the program for this year was our pilgrimage to Etchmiadzin, Armenia. We had the honor of meeting His Holiness Karekin I in a private audience. Our altar servers participated in the Divine Liturgy in the Mother Cathedral. During the pilgrimage our altar servers got to meet other hierarchies in the Armenian Church, such as the Patriarch of Constantinople, the Canon Sacrist of Etchmiadzin, the primate of Yerevan, and other dignitaries. The trip was also a great opportunity for our altar servers to visit and see the shrines, churches, monasteries and monuments which were the cradles of Christianity in Armenia more than 1700 years ago.

III. 3. Sunday and Armenian School: Both the Armenian and Sunday schools of our Parish continued experiencing growth in the number of students. Thanks to the principals, members of the boards, faculty members, parents of students of both schools for the great job they continue doing in this field of our ministry. Special thanks to Mrs. Mary Ann Mozian, Chairperson of the Board of Armenian School and Mrs. Araxi Moundjian, Principal of the Sunday School.

III. 4. St. Leon Information Center (S.L.I.C.): Our Parish continues to be the only Armenian Diocesan Parish to be an Internet Service Provider. This allows us to be an e-mail service provider, to publish websites and to grant access to the world of Internet. Our website has been visited by more than 7000 thousand people since March 1, 1997. We've been receiving e-mails and comment from people all around the world about our Church website and its contents. So far we have 26 members who are supporting the program annually and are using our services to access the Internet and exchange e-mail. I would like to thank Kaloust & Susan Yedibalian and James & Sandra Leitner for their continuous support of the program. Our Church website can be accessed by typing the following URL address: <http://www.stleon.org>.

In 1998, S.L.I.C. will be the official carrier of the Diocesan 100th Anniversary website. The website is being designed, and will be maintained by Sdn. Haig Hovsepian and Sdn. Ike Kasaryan. It will publish information about the history of the Diocese and details about upcoming events during the centennial celebrations. The page will also include pictures and audio files from the archives of our Diocese. I would like to take this opportunity to thank our two subdeacons for their efforts and help in this matter. The 100th anniversary website can be accessed by typing the following URL address: <http://www.100anniversary.com>.

III. 5. College Connection Network (CCN): This program entered its second year of operation. It was developed by the ACYOA Seniors of our Parish as a tool of keeping in touch with our college students, helping them meet other Armenian students in their schools and campuses, and keeping them informed about news of importance to the Armenian youth. CCN is the first youth ministry of our Diocese via the Internet. The Fall-1997 edition of the "Keep in Touch" e-mail directory was published in August 1997 and distributed to Armenian students per request. Currently we are in the process of editing and preparing the Spring-1998 edition of the directory. CCN has its own website which can be accessed by typing the following URL address: <http://www.stleon.org/ccn-97/ccn-homepage.htm>

III. 6. Other educational programs included the retreats for the Women's Guild and ACYOA Juniors. We continued offering our Badarak educational lectures (e.g. Badarak 102). In the Spring of 1998 we are planning to offer a similar series of lectures discussing the meaning and purpose of the Sacrament of Baptism. On November 30 our Parish hosted an education seminar by the ACYOA Central Council. The seminar was offered by Dn. Aren Jebejian who discussed the various aspects of administration in the Armenian Church. It was indeed a very helpful and well prepared seminar. I hope the ACYOA Central Council will continue focusing on such much needed programs and lectures.

IV. Publications:

We continued publishing the Lradoo on monthly bases. We added "The Persecuted Church" as a new section to the Lradoo to keep our readers informed about the persecution of Christians around the world and give them the opportunity to raise their voices of support and solidarity with their brothers and sisters around the world. Sunday worshipers continued receiving the Sunday bulletin which offers short reflections, news about the community, and calendar of activities. This year for the first time in the history of our Parish we published our own wall calendar. The calendar includes the various feasts and fast days of the Armenian Church, important national holidays, and weekly, monthly and annual programs and activities of the various organizations in our Parish. In addition to the above our parish continued publishing the liturgical books necessary for the various church services including the New Year's Eve and Christmas Eve services. Special thanks to our office staff Patricia Tromellen and Mary Ann Mozian for all their efforts in the monthly publication of our Lradoo and other publications. Many thanks also to all the volunteers who come and help us collate and mail our publications.

V. Activities: The Parish continued having its traditional and successful annual programs, such as the Food Festival, Picnic, Women's Guild's Fish and Chips Dinner, ACYOA Palm Sunday Dinner, Men's Fellowship Easter Communion Breakfast ... etc. Our Men's Fellowship, under the supervision of Mr. Ara Hourdajian continued its successful programs. Their programs this year included the Genocide

book distribution to libraries around the state, the traditional Super Bowl Dinner, and a series of lectures and activities. The Women's Guild, under the Chairmanship of Barbara Royland, continued their active role in the community life through their programs and activities. Thanks to Mrs. Dovie Tilbian and Bertha Vanishkian we were able to continue our important social services and support to the various shelters and centers which are very much in need of such programs and help.

I would to take this opportunity to thank all the organizations, their executive bodies and chairpersons for their tremendous efforts in developing and executing all these programs for our parishioners. Special thanks to our youthful Parish Council and its Chairman, Mr. Rick Dabagian for their continuous support of my ministry and for supervising the various administrative aspects of the parish life with much hard work, time, efforts and love. Thank you to the energetic members of the Food Festival Committee and their co-chairmen Bert Bedrosian and Gregg Najarian. My thanks to the members of our Altar Guild and Mahs Committee. Special thanks to Mrs. Lucy Chagachbanian for leading the morning Bible Study Group. My sincere thanks and love to our beloved custodian Mr. Minas Arakelian.

On a personal note, I continued participating in the Diocesan projects and programs as much as my time allowed me to. This included participation in the regular clergy meetings, the annual Diocesan Assembly, Clergy Assembly and the ACYOA assembly/weekend. I continued my active involvement in my Alma Mater, St. Nersess Seminary and its Alumni Association. I continued offering lectures at the Diocese, St. Nersess Seminary, different parishes, and other schools and seminaries around the country. I am working on the last chapter of my dissertation. I hope and pray that the whole work will be completed by May 1998.

It is indeed with great joy and thanksgiving to God that I finish writing my 1997 report. It has been another inspiring and successful year for our family in St. Leon. May the Lord grant us all a New Year filled with faith, love, happiness, health and success. May He remain the center and focus of our lives.

In His service,

Fr. Vahan Hovhannessian

On the 31st of December
of the Year of our Lord 1997

PARISH COUNCIL REPORT

On behalf of the 1997 Parish Council of St. Leon Armenian Church, this report highlights many events of this past year, along with the work of your Council.

The Parish Council continues to meet twice monthly throughout most of the year. In addition, members attend additional meetings, including those of church organizations, to help ensure the success of our mission. This past year has been busy for the St. Leon Family and the pace for 1998 expects to continue.

This is the first full year using our expanded church. The building Committee continues to meet and bring to a close the goals of this project. Our thanks to them for the added beauty, spirit and joy it brings to the St. Leon Family and friends.

Throughout the year, Hayr Soorp led the Sub-Deacons training every Friday night. Their dedication and love for the church are an inspiration to all of us every Sunday morning. In addition, ten of these young men, led by Hayr Soorp and our two Senior Deacons, Charles Pinajian and Sarkis Soutanian, traveled to Armenia (along with other destinations) to learn first-hand the history, culture and religion of the Armenian Church. The culmination was a private audience (several times) with His Holiness Karekin I.

This year we continued to collect dry goods in the Narthex for the food drive, participated in the Angel Christmas Tree, providing gifts for needy youngsters, and provided cooked meals for St. Paul Episcopal Shelter for Homeless Men, Eva's Kitchen in Paterson and St. Cecelia's Shelter for homeless families in Englewood. These meal programs are coordinated by Dovie Tilbian and Bertha Vaniskhian.

Throughout the year many organizational functions took place. Some of these included the Sunday School Pageant and Luncheon, Armenian School Lenten Luncheon, Men's Fellowship Super Bowl Party, the Church Choir presenting Brett Noorigian Tenor in concert, Morning Bible Classes, Evening Bible Classes and Bible.Com on St. Leon Information Web Page.

While the Seniors traveled to Atlantic City, the Women's Guild baked Choreg. Let's not forget another successful 50/50 Raffle, headed by Thomas Ashbahian, the College Connection Network (CCN) which keeps Armenian college students in touch with the Church and one another.

Some of the more notable events to take place were:

- A three-day Food Festival, co-chaired by Bert Bedrosian (again) and Gregg Najarian, that produced an unprecedented gross and net income. The festival united the St. Leon Family with the efforts of so many towards this common goal.
- Our Church Picnic was led once again by Kevork (Koko) Ohannessian and Antoine Moundjian. Great weather, great food, great fellowship!!!
- Men's Fellowship sponsored a book donation program on The Armenian Genocide. Led by Ara Hourdajian, today most public libraries in the Bergen-Passaic County area now have these books to help tell the important story of the Armenian Genocide.
- Men's Fellowship, in association with the AGBU, sponsored a William Saroyan night, showing a film and hosting the film producer, who fielded questions after the screening.
- St. Leon Parish Council helped host an Ecumenical Thanksgiving Service, sponsored by the Fair Lawn Clergy Association. Over three hundred people gathered in Abajian Hall to give thanks.
- The First Annual St. Leon Golf Tournament not only raised funds, but brought close to eighty men together for a day of activity, sportsmanship and fun, thanks to Arthur, Gabe, George, Richard and Dick.

In summation, I want to acknowledge the Parish Council Members and Delegates, a talented, uncompromising and dedicated group. They have no boundaries when it comes to furthering our church and its mission. Thanks to all of you who have volunteered to help with Sunday Liturgical duties as well as those who have helped prepare for coffee hour after church.

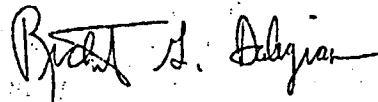
In addition, a special thank you to: Alice Yazmajian, for her unselfish dedication as director of the Community Center; Minas Arakelian, for his countless hours devoted to the upkeep of our building and grounds; Mary Ann Mozian and Patricia Trommelen, who operate our Church Office and help make my job easier; Reverend Father Carnig Hallajian and Reverend Father Arnak Kasparian, for the expression of love they have for the Armenian Church and the St. Leon Family - - and to all of those teachers, leaders and advisors who spend countless hours with our youth. In the years ahead, we will truly identify how important all those hours were. Also a special "Thank You" to Jay Soojian and his firm for, once again, furnishing the Church Office with the many payroll services provided.

I want to thank my wife, Chris, and our two children, Kim and Rickie, for their understanding and support which they continue to give me.

Sadly, let us remember those members of our family who rose to the heavens this past year and who look at us proudly because we continue their work.

Finally, I want to acknowledge our spiritual leader and pastor, the Very Reverend Father Vahan Hovhanessian. It is a pleasure and delight to work with Hayr Soorp. His sense of purpose, connection with people and pastoral character make for a unique individual. May God grant him years of service with the opportunity to touch all those who come his way.

I've been a member of this parish most of my life and have seen many men and women serve as Council Chairman. As a child, these were people I looked up to. As a man, I know the responsibility we have and the work that must continue. Let's reaffirm and promise ourselves we will make the St. Leon Family stronger, focused, giving and proud -- whatever it takes.



Richard G. Dabagian
Chairman, Parish Council
St. Leon Armenian Church

RGD/jas:pnt

1997 PARISH COUNCIL ROSTER

V. Rev. Fr. Vahan Hovhanessian	President
*Richard G. Dabagian	Chairman
Lynn Beylerian	Vice Chairman
*Lynda Chagachbanian	Recording Secretary
Robert Koseyan (resigned)	Corresponding Secretary
Allan Tossoonian	Corresponding Secretary
Robert Ishkanian	Treasurer
*Gregory Ashbahian	Assistant Treasurer
*Ara Hourdajian	Member at Large
*Gabriel Kaprelian	Member at Large
Kevork Ohannessian	Member at Large

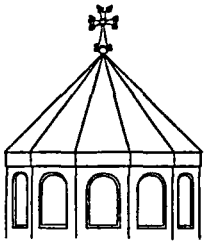
DIOCESAN DELEGATES

Thomas Ashbahian

Rose Najarian

Sarkis Soutanian

***Denotes Outgoing Member**



ST. LEON ARMENIAN CHURCH

Սրբոց Ղեւոնդեանց Հայաստանեայց Եկեղեցի

Very Rev. Fr.
Vahan Hovhannessian
Pastor

Հ. Վահան Կրդ.
Յովհաննէսեան,
Հոգեւոր Հովիւ

January 14, 1998

Dear Fellow Parishioners:

An examination of all financial reports from the Parish Council and various church organizations was performed for the Fiscal Year 1997. Our examination did not uncover any discrepancies or departures from basic accounting principles. Accordingly, no material modifications were deemed necessary to the accompanying financial reports.

Our audit did not include, at this time, the financial reports of the Building Expansion Committee which will be performed separately, at a later date.

The Audit Committee, consisting of Leo Manuelian, Vahe Kiljian and myself found the books to be in satisfactory condition.

Respectfully submitted,

William McMahon
Chairman, Audit Committee

WMM/pnt

CHURCH ORGANIZATIONS

A.C.Y.O.A. Juniors
A.C.Y.O.A. Seniors
Armenian School
Church Choir

Men's Fellowship
Senior Center
Sunday School
Women's Guild

**A.C.Y.O.A. JUNIORS
ST. LEON ARMENIAN CHURCH
1997 ACTIVITY REPORT**

OFFICERS: Co-Chairpersons, Roxanne Tashjian, Christine Hortian; Recording Secretary, Maral Allahverdi; Corresponding Secretary, Ani Manuelian; Hasmig Jinivizian; Advisors, Andrew and Alice Hallajian, Gregg and Arpi Najarian

TOTAL MEMBERSHIP - 37

MAIN ACTIVITIES DURING 1997: Christmas Party and Meeting at Hayr Soorp's

ACTIVITIES PROPOSED FOR 1998: Monthly Meetings; Monthly Bake Sale; Family Trip to New York City; Valentine's Dance; Ski Trip; Retreat; ACYOA Day; Memorial Day Sports Weekend; June Dance.

1997 FINANCIAL LREPORT

Cash on Hand December 1, 1996:

Checking	\$ 1,443.77	
Savings	<u>-0-</u>	
Subtotal		\$ 1,443.77

Cash Receipts	\$ 6,212.20	
Cash Disbursements	<u><5,242.62</u>	
Net Income		969.58

Deduct: Payment of Prior Year Funds to Parish Council **\$ 1,155.02**

**Cash on Hand November 30, 1997;
(Before 1997 Payment to Parish Council):**

Checking	\$ 1,258.33	
Savings	<u>-0-</u>	
		\$ 1,258.33

**80% of Cash Balances to be Paid
to Parish Council in December 1997** **\$ 1,006.66**

**A.C.Y.O.A. SENIORS
ST. LEON ARMENIAN CHURCH
1997 ACTIVITY REPORT**

OFFICERS: Yvan Kaprelian, Arthur Manookian, Lisa Sepetjian and Darren Vaniskhian

TOTAL MEMBERSHIP - 22

MAIN ACTIVITIES DURING 1997: "Hayr Soorp's Cafe" - Armenian Christmas; "Hayr Soorp's Cafe" - Pentecost; Monthly Dinners; CCN (College Connection Network) Update; A.C.Y.O.A. Day (Palm Sunday); Lenten "Badarak 102" Classes, following Friday Services; Annual Regional Summer Picnic.

ACTIVITIES PROPOSED FOR 1998: "Hayr Soorp's Cafe" - Armenian Christmas; Poon Paregenten Charity Work, "Care Package" Delivery to the Homeless; Monthly Dinners; Fund-raising Cooking/Baking Class; A.C.Y.O.A. Day Activities; Career Day in Conjunction with CCN; Annual Regional Summer Picnic.

1997 FINANCIAL REPORT

Cash on Hand December 1, 1996:

	(Columbia)	(Valley National)	
Checking	\$ 214.76	\$(opened 05/09/97)	
Savings	<u>-0-</u>		
Subtotal			\$ 214.76
Cash Receipts	\$ 1,189.79		
Cash Disbursements	<u>255.13</u>		
Net Income			934.66

Deduct: Payment of Prior Year Funds to Parish Council \$ -0-*

Cash on Hand November 30, 1997:

(Before 1997 Payment to Parish Council):

(Closed 12/97)

Checking	\$ -0-	\$ 751.67	
		<u>507.75</u>	\$ <u>1,259.42</u>
Savings	<u>-0-</u>		

**80% of Cash Balances to be paid
to Parish Council in December 1997**

\$ -0-**

* Waived for Loan Reimbursement.

** Waived for Payment of Parish Council Loan.

Check in amount of \$850 will be paid to Parish Council

**ARMENIAN SCHOOL
ST. LEON ARMENIAN CHURCH
1997 ACTIVITY REPORT**

OFFICERS: Acting Principal, Fr. Vahan Hovhanessian; Chairperson, Mary Ann Mozian; Recording Secretary, Zabelle Kaprelian; Corresponding Secretary; Treasurer, Arda Kiljian.

TOTAL MEMBERSHIP - 45 Students

MAIN ACTIVITIES DURING 1997: Open House; Food Festival; Singing Christmas Carols in Armenian for Men's Fellowship Christmas Party; Lenten Luncheon for Parish; Plant Sales - Christmas and Mother's Day; End of Year Hantes.

ACTIVITIES PROPOSED FOR 1998: "We will do the activities listed above once again in 1998."

1997 FINANCIAL REPORT

Cash on Hand December 1, 1996:

Checking	\$	105.47
Savings		<u>-0-</u>
Subtotal	\$	105.47
Cash Receipts	\$	10,574.65
Cash Disbursements		<u>10,421.81</u>
Net Income	\$	152.84

Deduct: Payment of Prior Year Funds to Parish Council \$ 84.37

Cash on Hand November 30, 1997;
(Before 1997 Payment to Parish Council):

Checking	\$	173.94
Savings		<u>-0-</u>
	\$	<u>173.94</u>

80% of Cash Balances to be Paid to Parish Council in December 1997 \$ 139.15

**CHURCH CHOIR
ST. LEON ARMENIAN CHURCH
1997 ACTIVITY REPORT**

OFFICERS: Chairman/Choir Director, George Paroonagian; Vice President, Emerald Noorigian; Secretary, Lynn Beylerian; Treasurer, Vahe Kiljian.

TOTAL MEMBERSHIP - 22

MAIN ACTIVITIES DURING 1997 - Rehearsals for Sunday Services; Instruction in Parts of the Music of Gomidas; Concert in October (cancelled); Brett Norrigian in Concert.

ACTIVITIES PROPOSED FOR 1998 - Continuation of Rehearsals and Instruction in Gomidas' Badarak Parts for Choir.

1997 FINANCIAL REPORT

Cash on Hand December 1, 1996:

Checking	\$	380.34
Savings		<u>-0-</u>
Subtotal		\$ 380.34

Cash Receipts	\$	4,361.30
Cash Disbursements		<u>3,364.02</u>
Net Income		\$ 997.28

Deduct: Payment of Prior Year Funds to Parish Council **\$ 304.27**

**Cash on Hand November 30, 1997;
(Before 1997 Payment to Parish Council):**

Checking	\$	1,073.35
Savings		<u>-0-</u>
		\$ <u>1,073.35</u>

**80% of Cash Balances to be Paid
to Parish Council in December 1997** **\$ 858.68**

**MEN'S FELLOWSHIP
ST. LEON ARMENIAN CHURCH
1997 ACTIVITY REPORT**

OFFICERS: Chairman, Ara Hourdajian; Vice Chairman, Garabed Yazidjian; Recording Secretary, Allan Tossoonian; Treasurer, Vahe Kiljian; Publicity, David Rowen; Advisors, Kevork Ohannessian, Barry Halejian, Hermon Kasaryan.

TOTAL MEMBERSHIP - 25

MAIN ACTIVITIES DURING 1997: Super Bowl Party; Trip to NYC for Play "Nine Armenians"; Sunday School Communion Pancake Breakfast; Sports Association Awards Dinner; Cooking for and Distribution of Food for St. Paul's Homeless Shelter; Presentation by Armenian Assembly at St. Leon; Book Donation Program on Armenian Genocide, to 70 Libraries in Bergen and Surrounding Counties; Joint AGBU Sponsorship of "William Saroyan" Documentary; Christmas Party for Children; New Year's Eve Dinner Dance; Purchased Commercial Electric Griddle for Kitchen.

ACTIVITIES PROPOSED FOR 1998: Super Bowl Party; Sports Association Awards Dinner; Sunday School Communion Pancake Breakfast; Pancake Breakfast Fund Raiser; Dinner Meetings; Joint Dance with Women's Guild; Christmas Party for Children; New Year's Eve Dinner Dance?

1997 FINANCIAL REPORT

Cash on Hand December 1, 1996:

Checking	\$	127.79	
Savings		<u>-0-</u>	
Subtotal			\$ 127.79
Cash Receipts		\$29,301.00	
Cash Disbursements		<u>25,259.93</u>	
Net Income			\$ 4,041.07

Deduct: Payment of Prior Year Funds to Parish Council **\$ 102.23**

**Cash on Hand November 30, 1997;
(Before 1997 Payment to Parish Council):**

Checking	\$	4,066.63	
Savings		<u>-0-</u>	\$ 4,066.63

**80% of Cash Balances to be Paid
to Parish Council in December 1997** **\$ 3,253.30**

**SENIOR CENTER
ST. LEON ARMENIAN CHURCH
1997 ACTIVITY REPORT**

OFFICERS: Chairman, George Shahinian; Treasurer/Secretary, Leon Bedigian; Food Coordinator, René Shahinian; Sunshine, Helen Mazoujian.

TOTAL MEMBERSHIP - 80

MAIN ACTIVITIES DURING 1997: Weekly Games; Ten Trips to Atlantic City; Christmas Luncheon; Mother's Day/Father's Day Luncheon; Sunday Coffee Hospitality.

ACTIVITIES PROPOSED FOR 1998: "We plan to continue the above activities, which are enjoyed by our members."

1997 FINANCIAL REPORT

Cash on Hand December 1, 1996

*Checking	\$ 1,794.91		
Savings	<u>1,056.53</u>		
Subtotal			\$ 2,851.44
Cash Receipts	\$ 9,467.90		
Cash Disbursements	<u>7,124.62</u>		
Net Income			\$ 2,243.28

Deduct: Payment of Prior Year Funds to Parish Council **\$ 915.15**

**Cash on Hand November 30, 1997;
(Before 1997 Payment to Parish Council):**

Checking	\$ 3,123.04		
**Savings	<u>1,056.53</u>		
			\$ <u>4,179.57</u>

**80% of Net Income to be Paid
to Parish Council in December 1997** **\$ 1,794.62**

* Opening Balance adjusted to reflect Deposits entered in book after 11/30/96, which were included in 1996 Receipts

** Passbook Account - No Interest was posted.

**SUNDAY SCHOOL
ST. LEON ARMENIAN CHURCH
1997 ACTIVITY REPORT**

OFFICERS: President, Fr. Vahan Hovhanessian; Superintendent, Arax Moumdjian; Treasurer, William McMahon; Supplies and Hospitality, Janet Ashbahian; Parish Council Liaison, Gregory Ashbahian.

TOTAL MEMBERSHIP - 154 Registered Students

MAIN ACTIVITIES DURING 1997: Follow DRE Curriculum; Christmas Pageant; Communion Breakfast; Workshop - Teachers Training Program; DRE Activities, i.e. Lenten Project..

ACTIVITIES PROPOSED FOR 1998: Follow DRE Curriculum; Christmas Pageant; Communion Breakfast; Workshop for Teachers; DRE Activities, i.e. Lenten Project.

1997 FINANCIAL REPORT

Cash on Hand December 1, 1996

Checking	\$ 2,543.00	
Savings	<u> -0-</u>	
Subtotal		\$ 2,543.00

Cash Receipts	\$ 5,725.00	
Cash Disbursements	<u>4,399.00</u>	
Net Income		\$ 1,326.00

Deduct: Payment of Prior Year Funds to Parish Council **\$ 2,034.00**

**Cash on Hand November 30, 1997;
(Before 1997 Payment to Parish Council):**

Checking	\$ 1,835.00	
Savings	<u> -0-</u>	<u>\$ 1,835.00</u>

**80% of Cash Balances to be Paid
to Parish Council in December 1997** **\$ 1,467.00**

**WOMEN'S GUILD
ST. LEON ARMENIAN CHURCH
1997 ACTIVITIES REPORT**

OFFICERS: Chairperson, Barbara Royland; Vice Chairperson, Harriet Markarian; Recording Secretary, Eva Yazidjian; Corresponding Secretary, Barbara Hovsepien; Treasurer, *Amy Vartoukian; Advisor, Carol Ashbahian.

TOTAL MEMBERSHIP - 110

MAIN ACTIVITIES DURING 1997: Fish 'n Chips Dinner; One-day Retreat (in-house); Membership Drive/Buffer; *Choreg* Sales; Military Bridge.

ACTIVITIES PROPOSED FOR 1998: Jointly Sponsored Dance with Men's Fellowship; *Choreg* Sales; Fish 'n Chips Dinner; One-Day Retreat.

* Replaced Margie Ajamian

1997 FINANCIAL REPORT

Cash on Hand December 1, 1996:

Checking	\$ 3,679.45	
Savings	<u>-0-</u>	
Subtotal		\$ 3,679.45
Cash Receipts	\$11,118.00	
Cash Disbursements	<u>4,863.94</u>	
Net Income		\$ 6,144.06

Deduct: Payment of Prior Year Funds to Parish Council **\$ 2,943.56**

**Cash on Hand November 30, 1997;
(Before 1997 Payment to Parish Council):**

Checking	\$ 6,879.95	
Savings	<u>-0-</u>	
		<u>\$ 6,879.95</u>

**80% of Cash Balances to be Paid
to Parish Council in December 1997** **\$ 5,503.96**

PARISH COUNCIL FINANCIAL REPORTS

ARMENIAN CHURCH ENDOWMENT FUNDS

COMPARATIVE OPERATING BUDGET RECEIPTS

COMPARATIVE OPERATING BUDGET DISBURSEMENTS

NOTES TO COMPARATIVE OPERATING BUDGET

FINANCIAL RESOLUTION

SUMMARY OF ORGANIZATIONAL ACCOUNTS

ST. LEON ARMENIAN CHURCH
ACCOUNTING OF FUNDS LISTED
WITH
THE ARMENIAN CHURCH ENDOWMENT FUND
DECEMBER 31, 1997

GENERAL PURPOSES OF THE CHURCH

Thomas and Carol Ashbahian Fund	\$ 2,500.00
Sarkis and Ruth Bedevian Fund	5,025.00
Sarkis and Ruth Bedevian Fund IMO Karnig Shabazian	5,000.00
Robert Buchakian Memorial Fund	100,025.00
E. George and Lucy Dabagian Fund	11,000.00
Zaven and Arline Dadekian Fund	16,250.00
Ralph and June Lee Goomrigian Fund	550.00
Arpine Holopikian Memorial Fund	1,917.00
Noubar and Anita Jessourian Memorial Fund	13,000.00
Martin Kapoian Memorial Fund	1,780.00
Satenik Kazanjian Memorial Fund	25,000.00
Mirjan Kirian Fund	2,000.00
Angele Kouchoukians Memorial Fund	1,770.00
Aram Mazoujian Memorial Fund	3,830.00
James and Emerald Noorigian Fund	2,267.00
Andrew and Florence Purpuse Memorial Fund	2,635.00
Anthony Tungrian Fund	1,740.00
Lucille Varjian Fund	500.00

ARMENIAN SCHOOL

George Beshlian Fund	4,500.06
Haroutune Boyadjian Memorial Fund	3,129.36
Peter Jesraly Memorial Fund	3,150.00
Pailak Khatchadourian Memorial Fund	6,000.00
Manoushak & Nazaret Telfelan Memorial Fund	2,100.00

CHURCH SCHOOL

John and Arpine Nakashian	5,000.00
Takvorian Fund	4,418.94
Varsen Torosian Memorial Fund	1,920.00
Albert and Lucy Tutunjian Memorial Fund	9,415.00

CHOIR

John and Arpine Nakashian	5,000.00
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YOUTH CHRISTIAN EDUCATION

Fr. Vahan and Yn. Zarouhi Jelalian Fund	<u>6,450.00</u>
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TOTAL

\$ 247,872.36

ST. LEON ARMENIAN CHURCH - COMPARATIVE OPERATING BUDGET

DECEMBER 31, 1997

RECEIPTS

	ACTUAL 1997	PERCENT OF TOTAL RECEIPTS	1997 BUDGET	PERCENT OF TOTAL RECEIPTS	PROPOSED 1998	PERCENT OF TOTAL RECEIPTS
Rentals	\$ 78,900	27.70%	85,000	32.31%	79,000	27.39%
Net Proceeds from Affairs (NOTE 1)	53,133	18.66%	40,000	15.20%	58,000	20.11%
Weekly Envelopes	51,676	18.14%	48,000	18.24%	54,000	18.72%
Plate Collections	19,009	6.67%	16,700	6.35%	20,000	6.93%
Endowment Fund Income ACEF (NOTE 2)	16,428	5.77%	15,000	5.70%	16,400	5.69%
Christmas & Easter Yughakin	15,341	5.39%	13,000	4.94%	15,500	5.37%
Auxiliary Organizations	14,023	4.92%	12,000	4.56%	14,000	4.85%
Sacraments	8,635	3.03%	6,000	2.28%	9,000	3.12%
Hokehankisd	7,875	2.77%	8,000	3.04%	8,000	2.77%
Special Donations	7,840	2.75%	-	-	-	-
Miscellaneous Income	4,365	1.53%	5,000	1.90%	3,500	1.21%
In Lieu of Flowers	3,560	1.25%	11,000	4.18%	5,000	1.73%
Investment Income	3,296	1.16%	2,400	0.91%	3,000	1.04%
Lradoo	715	0.25%	1,000	0.38%	3,000	1.04%
TOTAL RECEIPTS	\$ 284,796	100.00%	263,100	100.00%	288,400	100.00%

ST. LEON ARMENIAN CHURCH - COMPARATIVE OPERATING BUDGET

DECEMBER 31, 1997

DISBURSEMENTS

	ACTUAL 1997	PERCENT OF TOTAL RECEIPTS	1997 BUDGET	PERCENT OF TOTAL RECEIPTS	PROPOSED 1998	PERCENT OF TOTAL RECEIPTS
Human Resources	\$ 96,972	34.05%	96,000	36.49%	99,500	34.50%
Utilities	39,748	13.96%	36,000	13.68%	42,000	14.56%
Diocesan Dues and Expenses	26,534	9.32%	26,000	9.88%	29,000	10.06%
Community Center Supplies/Services	17,954	6.30%	23,000	8.74%	18,500	6.41%
Repairs & Maintenance	17,248	6.06%	11,600	4.41%	17,500	6.07%
Insurance (Property Casualty & Liability)	15,083	5.30%	13,000	4.94%	16,000	5.55%
General Administration Expense	9,759	3.43%	12,000	4.56%	11,000	3.81%
Community Center Reserve Fund	7,000	2.46%	8,500	3.23%	7,300	2.53%
Vehicle Expense	6,703	2.35%	6,000	2.28%	9,500	3.29%
Publications & Mailings	4,741	1.66%	4,100	1.56%	5,000	1.73%
Miscellaneous	4,060	1.43%	5,000	1.90%	4,500	1.56%
Organist Stipend	3,575	1.26%	3,200	1.22%	3,600	1.25%
Sports Association	3,150	1.11%	2,000	0.76%	2,500	0.87%
Travel	2,232	0.78%	-	0.00%	2,500	0.87%

continued

ST. LEON ARMENIAN CHURCH - COMPARATIVE OPERATING BUDGET

DECEMBER 31, 1997

DISBURSEMENTS (continued)

	ACTUAL 1997	PERCENT OF TOTAL RECEIPTS	1997 BUDGET	PERCENT OF TOTAL RECEIPTS	PROPOSED 1998	PERCENT OF TOTAL RECEIPTS
St. Nersess Seminary	\$ 2,200	0.77%	2,200	0.84%	2,200	0.76%
SLIC	2,058	0.72%	2,000	0.76%	2,000	0.69%
Vehicle Reserve Fund	2,000	0.70%	2,000	0.76%	1,000	0.35%
Visiting Clergy	1,350	0.47%	1,000	0.38%	1,500	0.52%
Armenian School	1,254	0.44%	1,000	0.38%	2,300	0.80%
Equipment/Furniture	1,236	0.43%	1,000	0.38%	2,000	0.69%
Church School	1,537	0.54%	1,000	0.38%	3,000	1.04%
Parish Functions and Church Activities	1,087	0.38%	4,000	1.52%	1,500	0.52%
Deacon's Training	400	0.14%	2,500	0.95%	2,500	0.87%
Church Buildings & Grounds Reserve Fund	-	0.00%	-	0.00%	2,000	0.69%
TOTAL OPERATING DISBURSEMENTS	\$ 267,881	94%	263,100	100%	288,400	100%
NET OPERATING SURPLUS	16,915		<u><u>0</u></u>		<u><u>0</u></u>	
Less:						
CAPITAL IMPROVEMENTS:						
Church Buildings & Grounds	27,683		(principally parking lot repaving)			
Community Center	17,618		(funds expended from Community Center Capital Improvement			
Total Capital Improvements	<u>45,301</u>				Reserve Fund)	
NET <DEFICIT>	\$ <28,386>					3 of 5

ST. LEON ARMENIAN CHURCH - NOTES TO COMPARATIVE OPERATING BUDGET

DECEMBER 31, 1997

Note (1) Net Proceeds from Affairs:

The components of Net Proceeds from Affairs are as follows:

	Actual 1997	Proposed 1998
Food Festival	\$23,298	\$24,000
50/50 Raffle	20,695	20,000
Picnic	5,393	5,000
Golf Tournament	2,694	4,000
Other	1,053	5,000
	<u>\$53,133</u>	<u>\$58,000</u>

Note (2) Endowment Fund Income:

Of the total 1997 income distribution of Sixteen Thousand Four Hundred and Twenty Eight (\$16,428) Dollars, the amount of Six Thousand Eight Hundred and Twenty Eight (\$6,828) Dollars was withheld by the ACEF pursuant to an agreement with St. Leon Armenian Church. The amount withheld was to effectively repay the interest expense on a loan of One Hundred and Fifty Thousand (\$150,000) Dollars from ACEF to the St. Leon Armenian Church Committee for Building for church expansion purposes. The outstanding amount of the loan is One Hundred and Fifty Thousand (\$150,000) Dollars as of December 31, 1997. The 1998 budget assumes that the full distribution will be received undiminished by any applicable interest expense incurred by the Committee for Building.

ST. LEON ARMENIAN CHURCH

DECEMBER 31, 1997

Financial Resolutions for Consideration Recommended by The Parish Council:

- 1) Establish a reserve fund for "Church Buildings and Grounds". A provision would be made on a year by year basis in the Operating Budget in order to fund this reserve account. The purpose would be to set aside funds to be available for capital expenditures for the Church, Houses and Building Grounds (exclusive of the Community Center).
- 2) The Church Van Fund currently has a balance of \$19,583.92 as of 12/31/97. It is recommended that \$9,583.92 of this fund be reappropriated to a newly established "Church Buildings & Grounds Reserve Fund". The Parish Council believes that this reappropriation will be more fitting with the future needs of the parish. Furthermore, the Parish Council believes that a "Vehicle Fund" of \$10,000 plus annual future contributions of \$1,000 will be adequate to provide for foreseeable needs in this area. The Parish Council believes that a passenger van is no longer required and would desire to use this fund for the acquisition of smaller vehicles.

ST. LEON ARMENIAN CHURCH
SUMMARY OF ORGANIZATIONAL FUNDS ON HAND
DECEMBER 31, 1997

Parish Council Checking Account	\$ 9,723.00
Parish Council Special Events Account	28.50
Dreyfus Fund	57,462.85
Community Center Capital Improvement Fund	30,503.11
Building Fund (Cash at Bank and Brokerage Account)	52,084.91
Van Reserve Fund	19,583.92
A.C.Y.O.A. Juniors	251.67
A.C.Y.O.A. Seniors	1,259.42
Armenian School	34.79
Church Choir	214.67
Men's Fellowship	813.33
Senior Center	2,384.95
Sunday School	368.00
Women's Guild	<u>1,375.99</u>
Total Funds on Hand December 31, 1997	\$ 176,089.11

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St. Leon Armenian Church
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