

**Minutes of the Annual Parish Assembly
Armenian Church of Our Saviour
Worcester, Massachusetts
February 20, 1994**

Following Church Services, the Annual Assembly of the Armenian Church of Our Saviour convened on Sunday, February 20, 1994 in the Cultural Center at 11:23 A.M. with Reverend Father Aved Terzian presiding. The meeting was called to order by Lutwig Stepanian, Chairman of the 1993 Assembly. An opening prayer was offered by Der Aved. A quorum call counted 82 members present.

The Chair notified the Assembly that the meeting was being recorded on audio tape and that notes were being recorded on a portable computer at the beginning of the meeting in lieu of the fact that last year's Secretary of the Assembly was not present. The Chair asked the Nominating Committee to present its recommendation for Assembly Officers. Jan Mikitarian, representing the Nominating Committee presented the name of Arthur Surabian for Chairman of the Assembly. The Chair asked for other nominations from the floor. Since no other nominations were received from the floor, motion was made and approved to close nominations for Chairman of the Assembly. Nominations were received from the floor for Secretary at the request of Chairman Stepanian. After five individuals declined, a motion was made and seconded to have Elizabeth Sheehan serve as Secretary. There being no other nominations from the floor, nominations were closed and the Secretary was asked to cast one vote for the election of the slate as offered. Chairman Stepanian thanked the Assembly for its confidence in having him Chair the Assembly the past two years.

The newly elected officers took their seats with the President, Pastor Der Aved and Deacon Randy Dagley, Assistant to the Pastor at the head table. Also seated adjacent to the head table were Louis Mikitarian, Parish Council Chairman; Jay Kapur, Parish Council Vice Chairman; and Michael Gulbankian and Alma DerKazarian, Parish Council Treasurer and Assistant Treasurer respectively. They were joined by other members of the Parish Council and were prepared to reply to questions from the Assembly.

The Chairman called for the presentation of the ballot prepared by the Nominating Committee. Jan Mikitarian of the Nominating Committee presented the following names:

PARISH COUNCIL

Mark Der Mugrditchian
Gregory C. Donoian
Harry Dostourian
John Fashjian
Michael Gulbankian
Jay Kapur
Nori Soghomonian

NOMINATING COMMITTEE

Paul Davis
Joan Handleman
Richard Kazarian
George Krikorian, Sr.
Paul Krikorian
Arpy Migridichian
Ann Mosessian
Agnes Torosian

AUDITING COMMITTEE

Richard Dodakian
Mark Mikitarian
Mark Sivazlian

ENDOWMENT COMMITTEE

Bryan Davis
Charles Hoogasian
Amar Kapur
Stephen R. Sahagian

Nominations for Parish Council were made from the floor and were declined by the individuals nominated. Motion was made and seconded to close the nominations for Parish Council. Der Hayr explained the bylaws state that the number of names on the ballot must be double the number of candidates to be elected. Der Hayr added that as long as the Assembly approves the final ballot, the election can be held subject to the approval of the Primate and the Diocesan Council.

The Chair asked for a motion to accept the ballot for Parish Council as presented. Motion was made, seconded and approved.

Jan Mikitarian presented the names on the ballot for Nominating Committee, Auditing Committee and Endowment Committee. There were no other nominations made from the floor for those positions. Motions were made and seconded to close the nominations for each of these three Committees respectively.

After the acceptance of the ballot, the Chair presented the Agenda for adoption by the Assembly. Edward Bilzerian proposed that Old and New Business be moved to the end of the Agenda. Motion was seconded by Marilyn Markarian. Parish Council Chairman Louis Mikitarian explained the rationale for having the Agenda presented as it was. There being no further discussion, the Chair asked for a vote on the proposal. Motion was defeated. The Chair asked for any other items under New Business. Jay Kapur introduced a new item relating to Annual Dues. Assembly voted to include the item under New Business. A motion was made by Zarvin Kasparian and seconded by Edward Bilzerian to accept the Agenda as amended.

The Assembly adjourned for the elections and lunch at 11:55 A.M. The Chair requested that the second session of the Assembly begin at 12:55 P.M.

SECOND SESSION

The second session of the Parish Assembly convened at 1:00 P.M. The Chair thanked the volunteers who prepared the lunch. A head count taken showed that 95 members were present. In light of the fact that 95 members were present, Edward Bilzerian raised a question regarding majority vote. The Chair explained that the number present satisfied the quorum requirements of the bylaws and that a majority would be based on the 95 members present.

Thomas Garabedian moved to dispense with the reading of the Minutes of the 1993 Annual Parish Assembly. Motion was seconded by Jerry Stepanian. Motion was approved. A motion was then made by Jerry Stepanian to accept the 1993 Assembly Minutes. Jenev Sanda seconded the motion. Motion was approved.

Berjohie Zakarian expressed her disappointment that the 1993 Annual Reports were not made available two weeks prior to the Assembly. She stated that the one week advance distribution was not adequate time to review the reports. Parish Council Chairman Louis Mikitarian explained the reasons why the reports could not be made available two weeks prior to the Assembly. Tom Garabedian suggested that the Parish Council investigate the costs of mailing the Reports to all dues paying members two weeks prior to the Assembly. Further discussion continued and Tom Garabedian made a motion that the Reports be mailed to all dues paying members two weeks prior to the Assembly. Motion was seconded by Edward Bilzerian. Der Aved and the Parish Council Chairman reiterated the logistics and costs relating to this motion. After extensive discussion, the motion was defeated. In light of the fact that the "two week issue" has been a standing motion from previous assemblies, the Parish Council will make every effort to comply with this motion. At this time Der Hayr thanked the volunteers who braved the weather and came to help assemble this year's Report. Der Hayr also advised the Assembly that we should try to avoid scheduling next year's Assembly during the annual February school vacation. Berjohie Zakarian further added that every effort should be made to have the reports completed by January 31st. Edward Bilzerian suggested that the Assembly date should be extended to allow for the two week availability of the Reports.

A motion was made by Agnes Markarian and seconded by Stephen Sahagian to close Old Business. Motion was passed.

NEW BUSINESS

Under New Business, the Parish Council presented three separate proposals regarding the reclassification of funds to the Memorial Endowment Fund. Gilbert Markarian, on behalf of the Parish Council, presented the proposals. After Jerry Stepanian seconded that the motions be discussed, Mr. Markarian explained the extensive research involved in presenting these proposals. Before presenting the proposals, Mr. Markarian informed the Assembly that Mrs. Owen Paelian and Mrs. Margaret Zakarian were contacted and that it was their wishes that their respective Restricted Funds be transferred to the Memorial Endowment Fund.

Mr. Markarian, on behalf of the Parish Council made the following motion: Motion to transfer the following funds to the Memorial Endowment Fund with the interest to be used for the purposes designated:

Verkin Hooloian - Maintenance of Baptismal Font and Armenian School \$4,176
Nevart Bilzerian - Maintenance of the Altar \$2,000
Margaret Hagopian - Choir and Music Scholarships and Concerts \$6,973.75
Mary Manoogian - Outreach Program \$1,205

The motion was seconded by Jerry Stepanian and was approved.

Mr. Markarian then made a motion to combine the two Hoogasian Funds and that they be renamed the Hoogas and Nevart Hoogasian Fund and that the monies in these funds be transferred to the Memorial Endowment Fund. The interest from this fund is to be used to defray General Operating Expenses. The motion was seconded by Jerry Stepanian and was approved.

The next motion made by Gilbert Markarian was to transfer the following funds to the Memorial Endowment Fund with the interest income to be designated to defray General Operating Expenses:

Margaret Thomasian Fund	\$38,776.52
Charles and Elizabeth Nanigian	\$15,000.00
Shapazian Family Memorial	\$ 1,000.00
Mary Bedrosian Fund	\$ 1,000.00

The motion was seconded by Jerry Stepanian and approved by the Assembly.

Mr. Markarian then pointed out to the Assembly that the Memorials Pending had some adjustments that had to be made and that the Parish Council would take the necessary steps to correct them. He made the following motion:

The Hagop Hintlian donation was made by Mr. and Mrs. Hintlian in memory of Mrs. Hintlian's father, Hagop Haroutunian and that this fund should be set up as a Memorial Endowment Fund.

The Mr. and Mrs. John Smith donation was made by Mrs. John Smith in memory of her family and should be recognized as the Michael and Makrouhi Makelian, Lucia and Garabed Fund. It was recommended that this fund also be a Memorial Endowment Fund. Mr. Markarian stated that the Parish Council would take the necessary steps to properly reclassify these funds.

The motion was seconded by Jerry Stepanian and approved by the Assembly.

Mr. Markarian noted that the Parish Council had received a request to change the Satenig Hovagimian Fund to read the Satenig and Roxie Hovagimian Fund and that the fund be transferred to the Memorial Endowment Fund. Interest income from this fund will be designated to defray General Operating Expenses. Mr. Markarian noted that the Parish Council would take the necessary steps to carry out this request.

The final proposal made by Gilbert Markarian, on behalf of the Parish Council was to transfer the following funds to the Memorial Endowment Fund with the interest income designated to defray General Operating Expenses:

May Andonian Fund	\$5,000.00
Sarah Yegsigian	\$1,000.00
Rose Eknoian	\$ 500.00
Peter Zakarian	\$ 500.00

The motion was seconded by Jerry Stepanian and approved by the Assembly.

As a point of information, Zarvin Kasparian pointed out that the principle of the funds should not be reduced at anytime. Mr. Zakarian also stated that the restricted funds have not been earning interest income. Mark Pogharian reminded the Assembly that it was voted upon last year not to allocate interest to restricted funds other than the Memorial Endowment Funds.

Regarding the transfers that Mr. Markarian proposed, Robert Shamgochian asked whether the families were contacted. Gilbert explained that those who had next of kin were contacted.

A motion was made by Jay Kapur to increase the weekly dues for individuals from \$2.00 weekly to \$2.50. Motion was seconded by Edward Bilzerian. Jay emphasised that the increase would not apply to the elderly or those not able to pay. He also stated that he was making the proposal as a member of the Assembly and that he was not representing the Parish Council, of which Jay is Vice Chairman, in making the motion. Jay stated statistics of the current dues structure and noted that at one time Dues Income accounted for 50% of the total budget. He added that this past year, Dues Income accounted for 17% of the total budget. Edward Bilzerian made a friendly ammendment that Jay's .50 increase be doubled to \$1.00. Mr. Kapur thanked Mr. Bilzerian, but felt strongly not to ammend the original motion. The motion was discussed in length, and after exhausting the subject matter and hearing all pros and cons, the Chair asked for a vote on the motion. The vote was recorded with 49 voting in favor of the motion, and 19 against. Motion carried.

AUDITING COMMITTEE REPORT

The Chair recognized that the Treasurer and the Assistant Treasurer of the Parish Council and representatives of the Auditing Committee were present to answer and to clarify any questions pertaining to the financials of the Church. The Chair asked the Assembly to go through the financials page by page.

Zarvin Kasparian inquired as to the status of the \$10,000 earmarked for the Patriarchate of Jerusalem. The Parish Council Chairman, Louis Mikitarian, stated that the Parish Council is waiting to hear from the Patriarchate of Jerusalem for direction. Mark Pogharian, a member of the Auditing Committee, refreshed the Assembly's memory that this fund would not be earning interest per the decision of the 1991 Assembly.

Edward Bilzerian questioned whether the Investment Income which appeared in the Statement of Earnings on page 73 was accurate. Alma Der Kazarian stated that the amounts in question were accurate.

Zarvin Kasparian questioned why the Comparative Statement of Expenses on page 75 showed an increase in the Diocesan Assessment, since the Discosan Assembly of 1992 froze the assessment for 1993. Alma Der Kazarian stated that the increase reflected two years of Youth Ministry Assessments. It was suggested that for future

years, the Youth Ministry Assessment should be shown separately.

Edward Bilzerian questioned why the Health insurance for the Clergy and the Assistant to the Pastor had increased substantially. Louis Mikitarian, Parish Council Chairman, stated that the Parish Council recognized the problem, and with the help of the Insurance Committee (a sub-committee of the Parish Council) they found alternate carriers with lower premiums. However, due to pre-existing medical conditions, the change has been delayed. Michael Gulbankian, Treasurer of the Parish Council, assured the Assembly that the Parish Council would do everything possible to lower these costs.

Vahan Pogharian asked if the Parish Council had investigated the Health Programs that the Diocese provides. Jerry Stepanian, a member of the Insurance Committee, stated that the Diocese's Insurance Plan was more expensive.

The Chair asked Thomas Garabedian, a member of the Investment Committee, to explain the strategies and rationale of the Investment Committee. Mr. Garabedian outlined the change in strategies and explained how the direction changed from a strong position in Treasuries, to a strong Cash position. With low interest rates facing the Investment Committee, Mr. Garabedian explained that the current strategy was to begin investing in diverse, proven mutual funds.

Jerry Stepanian asked if the Treasurer of the Parish Council was a member of the Investment Committee. Louis Mikitarian, Parish Council Chairman stated that he was and went on to say that the Investment Committee was made up of the Parish Council Chairman, Treasurer and three members of the parish who are elected by the Parish Council. He also stated that the Pastor was an ex-officio member of the Investment Committee. Mr. Mikitarian further explained that the Chairman of the Parish Council reports to the Parish Council every action of the Investment Committee which are subject to the final approval of the Parish Council.

Gilbert Markarian acknowledged the fact that the Investment Committee is made up of very qualified and knowledgeable individuals.

Jerry Stepanian asked if the Memorial Endowment Fund Report on page 81 listed all the donations received for 1993. Alma DerKazarian responded that all funds that were received in 1993 were listed in the report.

Thomas Garabedian questioned why the Proposed Budget showed a decrease vs. the Actual in the Telephone/Cable expense account. Herman Purutyan explained that the Parish Council is currently studying ways to reduce the expense in question.

Jerry Stepanian made a motion to accept the financial report. Motion was seconded by Agnes Sahagian. Motion passed.

PROPOSED BUDGET

The Parish Council presented to the Assembly an ammended Proposed Budget and distributed copies to all present for their review. After the Assembly had an opportunity to review the ammended Budget, Parish Council Chairman Louis Mikitarian explained the items that were ammended. The proposed Budget showed an operating deficit for 1994. The deficit issue was discussed at great length. There were concerns for the current fiscal year and also the need to recognize long-term solutions to the deficit issue. The Assembly addressed specific cut-backs on certain expenditures in an attempt to reduce the deficit.

Edward Bilzerian made a motion to eliminate the \$4,125 that was budgeted for the Parish Appreciation Day. Ruth Haddon seconded the motion. It was suggested that the Parish Appreciation Day be held. However, the Parish Council was asked to develop a program that would incur any expense to the parish. Motion passed.

Edward Bilzerian made a motion to eliminate the Estimated Transfer from Retained Earnings in the amount of \$55,900 from the Income side of the Proposed Budget. Motion was seconded and passed.

Edward Bilzerian made a motion to eliminate the \$2,500 expense allocation for the Pastor's car replacement. Thomas Garabedian seconded the motion and explained that with the aggressive lease options available today, building equity for the purchase of a car may not be necessary. The motion passed.

There was concern regarding the \$7,100 budgeted for the 1994 Diocesan Assembly scheduled for Houston, Texas. Cost-cutting options were discussed. Considering the extensive travel requirements, the Assembly voted to maintain the \$7,100 which was budgeted.

A question was raised on the Youth Ministry Assessment. The Parish Council responded that they are concerned with this expenditure, and that they will advise the Diocesan Delegates of the parish to present the matter to the Diocesan Assembly.

At this juncture, Jay Kapur advised the Assembly that the Dues income should be increased by \$6,500 as a result of the passage of an earlier motion where the annual dues were increased by 50 cents a week.

Edward Bilzerian pointed out that additional savings may be realized upon changes to the Clergy Health Insurance. The Parish Council will further look into this matter.

Zarvin Kasparian moved that the Assembly accept the Budget as ammended and afford the Parish Council the liberty to implement additional programs as may be deemed beneficial or necessary to the parish. Motion was seconded by Stephen Sahagian. The motion passed.

Jay Kapur informed the Assembly that as a result of the adjustments made to the Proposed Budget, the income figure has been adjusted to \$295,500. The expense side has been adjusted to \$338,275.

PASTOR'S REPORT: Pages 24-37

Marilyn Markarian made a motion to accept the Pastor's Report. The motion was seconded by Nori Soghomonian. The motion passed.

Robert Shamgochian pointed out that the Choir Assembly should be listed as part of the Pastor's Report on page 28 under the heading of Annual Assemblies.

DIOCESAN DELEGATE'S REPORT: Pages 21-23

Zarvin Kasparian noted that the Delegates report did not address the proposal presented by our parish to the Diocesan Assembly concerning the term of office of the Primate. Mr. Kasparian also noted that the Diocesan Delegates Report did not mention the decision of the 1993 Diocesan Assembly which froze all 1993 Diocesan Assessments to the 1992 figure.

Motion was made to accept the Diocesan Delegates Report as corrected by Berjouhie Zakarian. The motion was seconded by Agnes Markarian. The motion passed.

Gilbert Markarian made a motion to reaffirm our support of last year's proposal concerning the term of office of the Primate. The motion was seconded and passed.

Der Hayr explained that the reason our parish's proposal was not discussed at the Diocesan Assembly in Chicago was due to the fact that the proposal was not submitted a minimum of 60 days prior to the Assembly as required by the Diocesan By-Laws. Der Hayr also stated that the proposal would be submitted in accordance with the By-Laws so that it will be on the agenda at the Diocesan Assembly in Houston, Texas this year.

PARISH COUNCIL REPORT: Pages 38-45

Parish Council Chairman Louis Mikitarian presented the names of the individuals who served on the various Standing Committees of the Parish Council.

ARMENIAN CHURCH OF OUR SAVIOUR STANDING COMMITTEES

FACILITIES COMMITTEE

Kap Maksian
Violet Nalbandian

Ed Atamian
Arek Thompson

(Miss) Rose Aslanian
Gilbert Markarian

INSURANCE COMMITTEE

Steve Jorjorian
Jay Kapur

Jerry Stepanian
Louis S. Mikitarian

Rich Maksian

BUILDING AND GROUNDS COMMITTEE

Gerald Kheboian
Steve Sahagian

Louis Mikitarian
Mal Asadoorian

Harry Dodakian

STEWARDSHIP COMMITTEE

Elizabeth Ajemian
Dn. Randy Dagley
Mary Ann Dodakian
Michael Gulbankian
Mark Mikitarian
Scott Najarian
Agnes Sahagian
Archie Torosian, Jr.

Paul Avakian
Seth Derderian, Jr.
Karen Durgarian
Jay Kapur
Louis S. Mikitarian
Francis Najarian
Jenev Sanda
Dorothy Yagjian

Greg Barsamian
Alma DerKazarian
Dora Garabedian
Gilbert Markarian
Madieros Mooshagian
Herman Purutyan
Fr. Aved Terzian
Joanne Yaylian

MEDIA RELATIONS COMMITTEE

Paul Avakian
Laura Purutyan

Alma DerKazarian
Robert Shamgochian

Mary Ann Dodakian

Zarvin Kasparian pointed out that interest received from the Ermonian and Juskalian Funds, which are part of the ACEF, should not be listed under Bequests and Estates. He went on to suggest that in future years a separate Interest Income account identifying the ACEF should be established and that the total contributions made to the ACEF for the use of our parish should individually list the donor and the amount donated to the fund.

A motion was made by Jerry Stepanian to accept the Parish Council Report. The motion was seconded by Berjoughie Zakarian. The motion passed.

ACYOA JUNIORS REPORT: Pages 46-47

Zarvin Kasparian pointed out a typographical error on page 47. Net Profit (Loss) for 1992 should read 1993.

Marilyn Markarian made a motion to accept the ACYOA Junior's Report. Agnes Markarian seconded the motion. The motion passed.

ACYOA SENIORS REPORT: Pages 48-49

Jay Kapur pointed out a typographical error on page 49. ACYOA Dues should have read \$220.00 instead of \$2,320.00.

Jerry Stepanian made a motion to accept the ACYOA Seniors' Report. Marilyn Markarian seconded the motion. The motion passed.

AVAKS REPORT: Pages 50-51

Berjoughie Zakarian made a motion to accept the AVAK'S report. Vahe Jardarian seconded the motion.

Zarvin Kasparian noted that the report shows that under the expense heading that the work "Donation" should appear in front of the words "Church Bazaar" to show that the expense was in fact a donation to the Church Bazaar.

Mr. Kasparian also pointed out that the balance at year end appeared as December 31, 1992 instead of December 31, 1993.

The motion passed.

BABIES' and TODDLERS' PROGRAM REPORT: Pages 52-53

Rose Aslanian made a motion to accept the Babies' and Toddlers' Program Report. Dorothy Surabian seconded the motion. The motion passed.

CULTURAL ORGANIZATION REPORT: Pages 54-55

Agnes Sahagian made a motion to accept the Cultural Organization's Report. Rose Aslanian seconded the motion.

Zarvin Kasparian asked whether the Parish Council was approving individual expenditures of the Church's organizations that were in excess of \$100. Mr. Kasparian specifically questioned the Cultural Organization's expense of \$1,015 to Christian Solidarity International. In this matter the Parish Council had not approved the expenditure. Der Hayr explained to the Assembly the details regarding the expenditure and stressed that it was the responsibility of all Church organizations to report to the Parish Council for its approval of all expenditures greater than \$100. Der Hayr went on to suggest that this policy should be reinforced to all Church organizations and that they be urged to use their funds in a responsible manner.

The motion passed.

THE EKMALIAN CHOIR REPORT: Pages 56-58

Robert Shamgochian noted that on page 58 of the report, Income from parishioners was listed at \$2,970. The correct amount was \$2,960.

Motion was made to accept the Ekmalian Choir Report. The motion was seconded. The motion passed.

THE LIBRARY COMMITTEE REPORT: Page 59

Nori Soghomonian made a motion to accept the Library Committee Report. Vahe Jardarian seconded the motion. The motion passed.

MEMORIAL ENDOWMENT COMMITTEE REPORT: Page 60-61

Jerry Stepanian made a motion to accept the Memorial Endowment Committee Report. Charlotte Calfaian seconded the motion.

Mark Pogharian, a member of the Auditing Committee pointed out that the Mouradian-Piligian Fund was omitted from the MEC Report. Mr. Pogharian noted that the name does appear on page 81 of the Financial Reports.

The motion passed.

MEN'S CLUB REPORT: Pages 62-63

Mardieros Mooshagian made a motion to accept the Men's Club Report. Jay Kapur seconded the motion. Zarvin Kasparian noted that on page 63, the year 1992 appeared twice where it should have been 1993. The error appeared in the Net Gain or Loss and Year End Balance headers.

The motion passed.

SENIOR LADIES AUXILIARY REPORT: Pages 64-65

Dorothy Surabian made a motion to accept the Senior Ladies Auxiliary Report. Berjouhie Zakarian seconded the motion.

It was noted that on page 65 the beginning balance should have read, "Balance as of January 1, 1993" instead of 1992.

The motion passed

SUNDAY CHURCH SCHOOL REPORT: Pages 66-67

Dorothy Surabian made a motion to accept the Sunday Church School Report. Vahe Jardarian seconded the motion. The motion passed.

WOMEN'S GUILD REPORT: Pages 68-69

Agnes Sahagian made a motion to accept the Women's Guild Report. Alice Papazian seconded the motion.

Charlotte Calfaian asked what the initials CASP stood for on page 69. Marilyn Markarian, Chairwoman of the Women's Guild, explained that it stood for Children of Armenia Sponsorship Program. Charlotte suggested that in the future abbreviations should not be used when initially presenting a title. She stated writing them out in full would be helpful.

The motion passed.

BEANO ACTIVITY REPORT: Page 70

Rose Gulanian made a motion to accept the Beano Activity Report. Berjouhie Zakarian seconded the motion.

John Toromanian and Bart Bagdasarian made the Assembly aware of the urgent need for Beano workers. Mr. Toromanian and Mr. Bagdasarian warned that if the shortage of volunteers worsened, that they wouldn't be surprised to see Beano terminated.

The problem of smoke in the room was discussed and Gilbert Markarian of the Parish Council explained to the Assembly that new smokeaters were being installed and that this would result in a significant improvement to the smoke problem.

The motion passed.

At this time, Chairman Surabian invited Jan Mikitarian of the Nominating Committee to announce the results of the elections. Jan thanked all the workers and volunteers who help with the elections. They were announced as follows:

Parish Council: Mark Der Mugrditchian
Gregory C. Donoian
Harry Dostourian
John Fashjian
Michael Gulbankian
Jay Kapur
Nori Soghomonian, Alternate

Nominating Committee: Paul Davis
Joan Handleman
George Krikorian, Sr.
Arpy Migridichian
Ann Mosessian
Paul Krikorian, Alternate

Auditing Committee: Richard Dodakian
Mark Mikitarian
Mark Sivazlian, Alternate

Endowment Committee: Amar Kapur
Stephen R. Sahagian
Bryan Davis, Alternate

The Chair thanked the Nominating Committee for the months of tireless and diligent searching for qualified people to serve their parish.

Zarvin Kasparian expressed a deep concern in the financial stability of the parish for the future. Mr. Kasparian made a motion that the Parish Council establish a Ways and Means Committee to research the past financial performance and to project the needs and status five years from now. Vahe Jardarian seconded the motion. The motion passed.

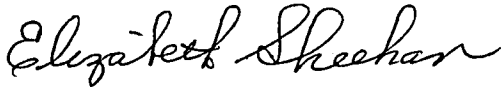
Zarvin Kasparian made a motion that the Assembly acknowledge the hard work and unselfish dedication of our Pastor and Assistant, and the Parish Council. Mr. Kasparian's statement received an enthusiastic applause from the Assembly. Vahe Jardarian seconded the motion. The motion was approved.

Der Aved congratulated the newly elected individuals and thanked the outgoing members of the Parish Council, Nominating Committee, Auditing Committee and Endowment Committee for their dedication in serving their Church. Der Aved also thanked Chairman Arthur Surabian for ably conducting the Assembly and Secretary Elizabeth Sheehan, for recording same.

All present joined in the Lord's prayer and departed with Der Aved's blessings.

Meeting adjourned at 5:28 P.M.

Respectfully submitted,



Elizabeth Sheehan
Assembly Secretary



Arthur Surabian
Assembly Chairman



Reverend Father Aved Terzian
Pastor and President