

Minutes of the Annual Parish Assembly
Armenian Church of Our Saviour
Worcester, Massachusetts
March 10, 1996

Following Church Services, the Annual Assembly of the Armenian Church of Our Saviour convened on Sunday March 10, 1996 at 11:40 AM, with Der Aved Terzian presiding. The meeting was called to order by Richard Maksian, Chairman of the 1995 Assembly. An opening prayer was offered by Der Aved.

72 dues paying members were present at the opening of the Assembly.

Election of the Chairman and Secretary

Louis S. Mikitarian, speaking for the Nominating Committee, nominated Richard Maksian as the Chairman of the Assembly. There being no other nominations from the floor, a motion was made and approved to close nominations. The Secretary was asked to cast one vote for Richard Maksian.

Louis S. Mikitarian, again in the name of the Nominating Committee, nominated Arthur Surabian as the Assembly Secretary. There being no other nominations from the floor, a motion was made and approved to close nominations. The Secretary was asked to cast one vote for Arthur Surabian.

Adoption of the Agenda

The Chair stated that prior to the approval of the agenda, all topics to be discussed under New Business should be identified at this time.

Jerry Aharonian requested that the Agenda include a proposal asking for the introduction of more English in the Badarak

Thomas Garabedian requested that the agenda include a proposal asking that the Investment Committee be allowed to invest up to 50 percent of the assets of the Investment Account and Special Account in equity investments.

There being no other additions from the floor, the Chair asked for a motion to adopt the Ammended Agenda. Zarvin Kasparian made a motion to adopt the agenda as ammended with the above topics. The motion was seconded by Kap Maksian. The motion was passed.

Nominations for Parish Council

The Nominating Committee put forth the following names as candidates for the Parish Council (six to be elected):

- 1) Marion Aharonian
- 2) Katherine Dodakian
- 3) Harry Dostourian

- 4) Karnig Durgarian
- 5) Michael Gulbankian
- 6) Marsha Hovenesian
- 7) Kap Maksian
- 8) Louis S. Mikitarian
- 9) John Sagarian, Jr.
- 10) Nori Soghomonian
- 11) Archie Torosian, Jr.
- 12) Darrylin Wasiuk

Louis S. Mikitarian thanked his fellow Nominating Committee members for their diligent and dedicated effort and they were applauded by the Assembly.

Louis went on to thank all candidates for supporting the parish by being candidates and stated that there were no losers...all of the individuals are winners for becoming candidates and that they should be congratulated.

The floor was opened to nominations. Louis S. Mikitarian pointed out that for the six positions to be elected, the slate of 12 candidates satisfied the By-laws of the Diocese. There being no further nominations from the floor, Charles Sharigian made a motion to close the nominations for Parish Council. The motion was seconded by Steve Sahagian and was approved.

Nominations for the Nominating Committee

The Nominating Committee put forth the following names as candidates for the Nominating Committee(Five to be elected):

- 1) Cynthia Houmere
- 2) Jay Kapur
- 3) Steven Migridichian
- 4) Laura Purutyan

Louis S. Mikitarian informed the Assembly that only 4 candidate's names appear on the ballot for the 5 Nominating Committee positions needed to be filled. He informed the Assembly that per the Diocesan By-laws double the amount of names is required. In the event that the conditions of the By-laws are not satisfied, the elections would be subject to the approval of the Primate.

Kap Maksian nominated Bryan Davis who accepted the nomination. The nomination was seconded by Joan Handleman. There being no further candidates nominated from the floor, the Chair asked that the nominations be closed. A vote was taken, with a majority approving the closing of the ballot for Nominating Committee.

Nominations for Auditing Committee

The Nominating Committee put forth the following names as candidates for the Auditing Committee(two to be elected):

- 1) Richard Dodakian

- 2) Jan Mikitarian
- 3) Norman Noorjanian

The Assembly was informed that four names were required to complete the ballot.

Seth Bilazarian nominated Thomas Garabedian who accepted the nomination. Hazel Eljanian seconded the nomination. There being no further candidates nominated from the floor, George Migridichian made a motion to close the nominations for the Auditing Committee. The motion was seconded by Arek Thompson and was approved.

Nominations for Endowment Committee

The Nominating Committee put forth the following names as candidates for the Endowment Committee(one to be elected):

- 1) John Sagarian, Jr.
- 2) L. Jerry Stepanian

There being no further candidates nominated from the floor , a motion was made and seconded to close the nominations for the Endowment Committee. The nominations were closed.

Louis S. Mikitarian informed the assembly that the names nominated from the floor would be added to the ballot. He estimated that it would take 5-10 minutes to do so, at which time Der Aved would seal the ballot box and the elections could begin.

Edward S. Bilzerian made a motion that the closing of the voting be extended from 12:45 PM to 1:00 PM . The motion was seconded by Kap Maksian. The Chair did not send the motion to vote ruling that a motion to set time is not required. At 12:10 PM the Chair recessed the Assembly and announced that the voting could begin at 12:15 PM. The Chair announced that the voting would close at 1:00 PM at which time the Assembly would reconvene. The Chair announced that lunch would be served during the voting.

Voting was closed at 1:00 PM and the Assembly re-convened. Chair asked for a count of voting members present. There were 70 voting members present. The Chair was informed that 119 ballots were cast.

1995 Annual Assembly Minutes

In light of the fact that the 1995 Annual Reports were issued two weeks prior to the Assembly, Arthur Yagjian made a motion to forego the reading of the 1995 Minutes as well as the reading of the Pastor's Report, the Parish Council's Report, and the Church Organizations' Reports. Elizabeth Avakian seconded the motion. The motion passed.

Edward S. Bilzerian noted that on page 7, the word "accepted" be changed to "expected " so that the text read: The \$45,000 shown under the transfer account is not all expected.....

Pauline Agazarian made a motion to accept the 1995 Annual Assembly Minutes. Bizer Simonian seconded the motion. The motion passed.

Auditing Committee Report

Richard Dodakian, a member of the Auditing Committee, explained the general scope of the audit conducted by the Auditing Committee. He noted that on page 66 of the report, the proceeds from the Church Function Christmas Dance should not have credited to the General Operating Fund. It should have been credited to the Church Building Fund. Richard stated that the reclassification would be properly taken care of.

Bart der Bagdasarian asked if the Auditing Committee prepared all the financial statements and was told that indeed they were.

Adoption of the 1996 Budget

The Chair asked Jay Kapur, Chairman of the Parish Council, to address the Assembly on the 1996 Budget

Jay informed the Assembly that in preparing the budget, the Parish Council examined prior years' results, as well as general trends, unusual circumstances from prior years as well as any anticipated changes. He noted that in 1995, income exceeded expenses by approximately \$20,000. Jay stated that in preparing the 1996 Budget, the Parish Council was conservative in projecting income and liberal in estimating the expenses.

Jay noted that on page 78, the income derived from In Lieu of Flowers was budgeted at \$30,000 which represents a \$5,000 increase from prior years. Jay said that the increase was budgeted based on a multi-year trend over the past 4-5 years which showed an average of over \$30,000.

Jay explained the nature of the Transfer account. The number one transfer source is Bingo. Other transfer income is derived from the Church Organizations' year-end transfers. It was noted that Bingo income has been on a steady decline and that the actual 1995 Transfer Income did not reach the budgeted figure (29 K vs 45K). As a result of this, the 1996 Transfer amount is less than prior years and Jay informed the Assembly that with the adjustment, this year's amount appears realistic.

It was explained that the parish's investment portfolio performed very well in 1995. Though 1995 was exceptional, Jay informed the assembly that Edward Bilzerian of Dean Witter, the parish's investment broker, anticipated a conservative yield from earnings and gains from the sale of investments at approximately 6%. Based on that information, the Council was conservative in budgeting \$85,000. Jay advised the Assembly that this number appears to be realistic.

Jay noted that the audited figures for the 1995 Armenian Festival showed a \$19,000 profit compared to a \$22,000 figure that the Council was working with when preparing this year's budget. He said the Council hasn't reviewed the audited numbers and based on their 22k profit, the Council budgeted \$25,000 for 1996. The Council feels that they need to be aggressive with this fund raiser and with an early jump in 1996 and a strong helping hand from the parish, the 25k profit can be attained.

Other fund raising such as the Golf Tournament as well as innovative fund raising by the Church's organizations (Jay thanked the Men's Club and its 1995 Chairman Kap Maksian for the \$1800 generated from their placemat sales program) were addressed. The Golf Tourney under the direction of Edward Kachagian is growing and it is anticipated that it could earn 6-7 K this year. Jay indicated that the 10k budgeted for fund raising appears realistic. He stressed that the Council must look at new fund raising opportunities especially in light of the downward trend of Bingo earnings.

Jay presented the following overview on the expense portion of the budget:

A freelance bookkeeper was hired in July '95

The Diocesan Assessment represents the single largest budgeted expense item

The Diocesan Youth Ministry Assessment has not been paid over the last couple of years. Seven thousand dollars has been budgeted however the Parish Council has voted to forego paying the assessment until the Diocese provides a detailed presentation of programs. The Parish Council has discussed that Diocesan Youth Ministry programs may not be as effective as programs that could be developed on a local level. Other parishes in the Diocese have taken a similar stand and in light of this complaint, the possibility exists that the Diocese could recind the assessment.

Last year the Parish Council asked for a Building Renovation Fund be established. Since then, roof specialists who work with Raymond Hovsepian have advised the Parish Council that there's no need to rush into a program. The roofing company proposed that minor repairs costing around \$3000 would extend the useful life of the roof approximately 3 years. The Parish Council approved the proposal.

The Parish Council received a check for \$24,000 as an insurance settlement for damages incurred in the Cultural Center as a result of water damages to the floor, carpets, stage curtain, ceiling tiles etc. The floor on the main level was refinished as well as the roof repair and other minor repairs. A 1995 Christmas dance held in December added approximately \$2800 to the current fund balance of approximately \$18,000. The fund appears in the equity section of the Balance Sheet.

The Parish Council is to establish a Building Renovations Committee with General Guidelines. Some of the areas to be studied will be: Fund Raising to subsidize the program, a list of repairs and improvements (Jay advised that the Cultural Center air conditioner is at the end of its useful life and that parts may not be available when it breaks), a renovation program to the Cultural Center and the Church Hall to make the facility more appealing for our parishioners and outside groups interested in renting the facility. The committee will also explore improvements that though they aren't 100 % necessary, would be nice to have such as a walk in refrigerator and kitchen updating. Jay explained that the expenditures will be limited to the amount of money that is in the fund. This project is not a budgeted general operating item. Projects will be prioritized and the Committee will communicate with the parish for its input.

The cost of the Catholicos' visit came in at under \$3000. The Parish Council Chairman concluded by answering questions from the floor.

George Migridichian pointed out that on page 75 Estimated Earnings/Gains from Investments is budgeted in 1995 at \$75,000 but actual is only \$33,871. Jay explained by saying that approximately \$43,000 of Interest/Dividend Income which is another line item, is part of the \$75,000 budgeted item. George stated that this is confusing and recommended that in 1996 the Interest and Dividend Income should be budgeted separately from the Gains account since the items are reported separately in the Income Analysis.

George Migridichian also pointed out that he felt that in light of the 1995 performances, some of the budgeted Church Function items may have been budgeted overzealously. The Parish Council Chairman responded by stating they may be a bit aggressive, but were realistic. He cited the Golf Tourney as one of those functions where growth was anticipated.

George Migridichian stated that through no fault of the Parish Council, the parish is not getting its moneys worth from our full-time custodian Dennis Wilson. Jay responded that the Parish Council has discussed the matter and agrees with Mr. Migridichian and that Mr. Wilson did not receive a pay raise in 1996. The Parish Council is reviewing ways to improve this matter, and that the Council is not at liberty to discuss it further at this time.

Zarvin Kasparian made a motion that when budgeting Investment Income, Gains from the Sale of Investments should be budgeted separately from Interest/Dividend Income. George Migridichian seconded the motion. After an exchange of various views on the matter, Arthur Yagjian asked that the motion be moved. The motion was approved.

A question why the Parish Council hasn't taken an aggressive position in budgeting additional revenue from dues was raised. The Parish Council Chairman, Jay Kapur, explained that until an active Pledge Membership Committee is established, the Council hesitates raising the budgeted Dues Income figure.

Tom Garabedian asked for comments on how the Parish Council was attempting to fill the position of Assistant to the Pastor. The Parish Council Chair explained that since Deacon Randy left that position, Garo Papazian was hired part-time for a 6 month period to help in the Educational and ACYOA programs. Mr. Papazian resigned at the end of 1995, and since that time, the Parish Council is attempting to fill the void.

Dora Garabedian stressed the needs of our youth and made a motion that the parish hire a full-time Assistant to the Pastor of which one of their responsibilities would be to head up a Department of Youth Ministry. Pauline Agazarian seconded the motion. Various opinions on the matter were expressed. The need for more parental involvement was cited as well as the need for more volunteers to get involved. Der Aved expressed his feelings by telling the Assembly the need to develop programs for our youth is vital for the future existance of the parish. He explained that there is no quick fix to this program. A learning curve will exist as it has in the past. Der Aved informed the Assembly that according to the Primate, there are no current clergy available for this position. Der Hayr referred to his Pastor's Report where it states that the effort will be made to hire a qualified individual to fill this position.

The motion passed.

Zarvin Kasparian asked why the Patriarch of Jerusalem Fund Payable does not reflect any interest income. It was explained that at a prior Assembly it was voted not to allocate interest to the account since the intention of keeping the funds were not intended to be long-term. Der Hayr explained that communication with the Patriarch is going on at this time to determine what is needed so that this fund can be transferred to Jerusalem to do the good work that it was intended for.

Marilyn Larkin asked for an explanation on the cost of Cable Television which is part of the Telephone/Cable account. The Parish Council Chairman said that it was an insignificant amount, somewhere in the \$10-\$15 per month range.

Mrs. Larkin asked if overhead fans in the sanctuary have been considered to lower our heating costs. She pointed out that it becomes extremely warm in the Choir Loft. The Parish Council Chairman stated that the efficiency of the heating system is high on the Building Renovation Committee's priority list.

Mrs. Larkin asked if the parish owns the residence that Der Aved and his family reside in and was told that Der Hayr personally owns the residence.

Berjoughie Zakarian asked why there's an expense for elevator maintenance. It was explained that periodic maintenance is required by state law to insure the safety of all who use the elevator. The parish has an elevator maintenance agreement.

Arthur Yagjian asked why Etchmiadzin Looma appears on the budget again when in 1995 it was budgeted for \$5000 and zero funds were transferred. It was noted that funds haven't been transferred in two years, but the allocation is on the records. Der Hayr explained that in prior years Etchmiadzin was fairly self-sufficient and the annual parish transfer was \$500. However, most recently, there is a greater need for funds and the Diocese forwards the funds and bills the parish's when they need the funds replenished, hence the allocation is carried forward on the books in the event that a transfer is requested.

Greg Donoian, Parish Council Assistant Treasurer, asked the Assembly for guidance in establishing the annual salary for the Assistant to the Pastor. The Parish Council Chairman expressed that since three months have already passed in 1996, and that an immediate hiring is not conceivable, the \$15,000 budgeted for 1996 may be adequate for the remainder of 1996.

Karnig Durgarian made a motion to accept the Ammended Budget. Gary Dodakian seconded the motion. There was discussion related to the fact that the \$15,000 budgeted for an estimated six months would not send a feeling of job security to the candidates for the Assistant to the Pastor position. The motion to accept the ammended budget passed 30-26. Arthur Yagjian challenged the vote and another vote was taken. Voting members were asked to please stand, and when the votes were counted, there were 29 in favor, 29 opposed.

Agnes Sahagian, Treasurer of the Parish Council, made a motion that the Assembly pass the budget as is, and then when an individual is chosen to fill the position of Assistant to the Pastor, hold a special Assembly to approve the salary offered. Ruth Surabian seconded the motion. The motion was defeated.

Marsha Hovenesian made a motion that the following explanation be added to the line item Assistant to the Pastor Stipend: The \$15,000 budgeted for the Assistant to the Pastor's Stipend is for a partial year and not a full year. Bizer Simonian seconded the motion. The motion passed.

Scott Najarian pointed out that the budget was a guideline for the Council to act upon and expressed a vote of confidence that the Council will use sound judgement in establishing the salary in question.

Greg Donoian made a motion that the ammended budget be adopted. Agnes Sahagian seconded the motion. The motion passed and the 1996 budget was adopted.

Dora Garabedian inquired as to how many times the Messenger is published each year. Jay Kapur indicated that the Messenger comes out 4 times a year.

At this time, the Assembly Chairman, Richard Maksian, acknowledged the delicious luncheon that was served earlier in the afternoon. Kitty Dodakian of the Nominating Committee thanked her co-workers who were applauded by the Assembly.

New Business....Ways and Means Committee Report

The Chair asked Arthur Surabian to present the report of the Ways and Means Committee to the Assembly. Arthur thanked all the Committee members who contributed their time to the project and gave special thanks to Joan Davis, Zarvin Kasparian and Richard Maksian who were the core group that put the final package together. The survey that was sent out in late 1994 and 1995 was instrumental in some of the data that was included in the report. Arthur indicated however that in October of 1995 an unexpected roadblock occurred in building the data base that was to be used in inputting the survey. At the time, the Committee was in the midst of the first draft of the Master Plan, and tabled the data base until 1996. The Committee plans to go forward in electronically entering the data.

The Ways and Means Committee made a formal presentation of its plan to the Parsih Council on December 5, 1995. The Council approved the plan and Arthur gave a general overview of the program to the Assembly. He informed the Assembly that it was not the intention of the Ways and Means Committee to present the entire program to the assembly. It was stressed that if the Assembly endorsed the plan, that the Ways and Means Committee, through the Parish Council, would begin to implement the program. Mr. Surabian stressed that it was the intention of the Committee to have every member of the parish exposed to this program. Arthur explained that our parish is in transition and that the program titled "Reach Out and Touch: Vision 2000...A Working Plan for the 21st Century" is intended to do just that...reach out and touch every parishioner.. The presentation gave the Assembly a frim grasp of the plan and an understanding of the overall objectives.

Gary Dodakian made a motion to that the Assembly endorse the plan of the ways and Means Committee and to give the Committee its support in implementing the program. Steven Sahagian seconded the motion. The motion passed.

Rose Houmere, Chairperson of the Cultural Organization, asked the Ways and Means Committee not to forget to include the Cultural Organization in its plan.

New Business...Memorial Endowment Committee Proposal

On behalf of the Memorial Endowment Committee, George Migridichian, the MEC Chairman, made a motion that the Assembly ammend the By-laws of the Memorial Endowment Fund to include the following: The stated minimum amount needed to establish a Memorial Endowment Fund be established at \$500. Agnes Sahagian seconded the motion.

Zarvin Kasparian ammended the motion by adding the following: If an individual does not make an initial \$500 contribution, donations can be made in lesser amounts at the donor's discretion, and the funds will be placed in a Memorial Fund Pending. When the \$500 amount is attained, the Pending account will then be transfered to a perpetual living Memorial Endowment Fund account. Mr. Migridichian agreed to the ammended proposal. The proposal passed.

New Business.....Publishing a List of Dues Paying Members

Louis S. Mikitarian submitted the following proposal in writing to the entire Assembly:

- a) That the Parish Council publish and distribte annualy via a parish mailing, the list of dues paying members of the Armenian Church of Our Saviour for the previous year.
- b) That the list consist of members in good standing according to the Diocesan By-laws and the policies of the Armenian Church of Our Saviour.
- c) That the list not contain amounts attributed to individuals.

Mr. Mikitarian's written proposal contained a summary of his views on the proposal. The motion was seconded by Greg Donoian. After an exchange of various views, the proposal was moved to a vote and the proposal was defeated.

New Business....Reduce the Size of the Parish Council

George Migridichian made a motion to reduce the number of members on the Parish Council from 11 members to 9. As part of the motion, Mr. Migridichian stated that finding candidates is difficult because the job description of Parish Council is so intense. He noted that Church Functions such as the Picnic and Festival were projects that contributed to this overload of responsibilities. He added that he was making the motion with mixed feelings in light of the fact that this year's Nominating Committee did such an outstanding job in filling the ballot. He pointed out that over the past 5-7 years, this year's success was not the case.

Cynthia Houmerez seconded the motion. In light of the recent success of the Nominating Committee, Der Aved suggested to Mr. Migridichian that he give consideration to tabling the motion. Mr. Migridichian agreed to table the motion. Motion was tabled.

New Business....A Study to Introduce English into the Badarak

Jerry Aharonian made a motion to appoint a Committee in the parish consisting of Der Hayr and other volunteers to conduct a year long study and to report to next year's Parish

Assembly as to what conclusion it may have regarding the introduction of English into the Badarak. The motion was seconded by Elizabeth Sheehan.

Der Hayr pointed out to the Assembly that the motion was out of order because we are not an individual parish that can go off on our own private mission apart from the Diocese. When it comes to liturgical issues, Der Hayr pointed out that the sole jurisdiction on these matters lies in the hands of the Diocese. Der Hayr concluded by saying that the Primate is aware of this concern and is working with some Midwest parishes on the matter. Der Hayr said that he was open to any suggestions on how to create a better understanding of the service. The motion was defeated.

New Business....Investment Committee Investment Policy

Thomas Garabedian made a motion requesting that the Investment Committee be given the authority to invest up to 50 percent of the Investment Account and Special Investment Account in equity investments. The motion was seconded by Karnig Durgarian.

As a result of discussion from the floor, Mr. Garabedian amended his proposal so that it read.....Special Investment Account in equity funds and not individual investments. The motion passed.

Other Discussions....

Berjohie Zakarian asked why a Day Care Center can't be established in the Sunday School area. The Parish Council Chairman told her that a Committee is needed to volunteer and present a plan to the Parish Council since the Council does not have the time to address the matter due to its heavy workload. Diane Johnson pointed out that a fence would be needed to enclose a play area, and that she would be willing to share her expertise on the matter.

Acceptance of the Annual Reports

(The Chair went page by page through each report and asked for comments)

Diocesan Delegates Report

A motion was made to accept the Diocesan Delegates Report by Bizer Simonian. Hazel Eljanian seconded the motion. The motion passed.

Pastor's Report

Zarvin Kasparian made a motion to accept the Pastor's Report. Arthur Yagjian seconded the motion. Bizer Simonian commented that after reading Der Aved's report, it makes us realize how lucky our parish is to have such a hard working, dedicated Der Hayr. The Assembly applauded Bizer's comment. The motion passed.

Parish Council Report

Arthur Yagjian made a motion to accept the Parish Council's Report. The motion was seconded by Bizer Simonian. Michael Gulbankian thanked fellow Councillor Mark Der Mugriditchian for finding the roofing company that assisted the parish on the roofing dilemma.

Paul Andonian questioned whether our insurance coverage paid the settlement in the Norma Hohne case. Jay Kapur informed the Assembly that the answer to that question was no, and since the settlement was a "No Fault Settlement", insurance would not have covered the parish.

Arpie Migridichian made a motion that the parish should acknowledge In Lieu of Flowers contributions made by non-parishioners. Mrs. Migridichian volunteered to coordinate this project. The motion was seconded by George Migridichian. The motion passed.

ACYOA Juniors Report

There was no written report from the ACYOA Juniors.

Seth Bilazarian expressed his concerns on the status of the youth organizations. Scott Najarian, Chairman of the 50th Anniversary ACYOA, announced that the 50th Anniversary of the ACYOA events will be held on Memorial Day weekend on Cape Cod and that alumni of the organization would be invited. He noted that the Primate would attend and encouraged inquiries.

ACYOA Seniors Report

Kap Maksian made a motion to accept the report. Anne Kachajian seconded the motion. The motion passed.

AVAKS Report

Bizer Simonian made a motion to accept the report. Anne Kachajian seconded the motion. Zarvin Kasparian noted that the name of Andrew Shadbegian was omitted and should have been listed as a volunteer. The motion to accept the report passed.

Babies' and Toddlers' Program Report

Anne Kachajian made a motion to accept the report. Kap Maksian seconded the motion. The motion passed.

Cultural Organization Report

Paul Andonian made a motion to accept the report. Elizabeth Sheehan seconded the motion. The motion passed.

Ekmalian Choir Report

Pauline Agazarian made a motion to accept the report. Elizabeth Sheehan seconded the motion. The motion passed.

Memorial Endowment Committee Report

Agnes Sahagian made a motion to accept the report. Mark Der Mugriditchian seconded the motion. The motion passed.

Men's Club Report

Bizer Simonian made a motion to accept the report. Anne Kachajian seconded the motion. Kap Maksian mentioned that the financials of the Men's Club were late in being submitted and hence were not included in the Annual Reports. The motion passed.

Sunday School Church Report

Paul Andonian made a motion to accept the report. Elizabeth Sheehan seconded the motion. Berjouhie Zakarian asked why expenses are shown, but income from the endowment funds are not shown. In answer to the question, it was pointed out that indeed that there was income derived from the endowment funds, and that they were credited to the Sunday School expense account in the General Ledger and that the endowments were netted against the expenses. It was requested that in future Sunday School Reports, endowment income be listed in the Sunday School Report as well as in any other reports that endowments might affect. The motion passed.

Women's Guild Report

George Migridichian made a motion to accept the report. Bizer Simonian seconded the motion. The motion passed.

Bingo Activity Report

Zarvin Kasparian made a motion to accept the report. George Migriidichian seconded the motion. John Toromanian said that the Bingo Committee was very disappointed that the smokeaters hadn't been cleaned. The Parish Council Chairman told him that the matter would be addressed.

Mr. Toromanian thanked the loyal individuals who have given of their time so unselfishly over the years. He went on to say the recruitment of new volunteers has been void and that he wanted to make the Assembly aware that volunteers are needed now to replace the current group of Bingo volunteers immediately.

The motion to accept the report passed.