

BUILDING FUND COMMITTEE  
Annual Report - 1977

The year 1977 began with a successful banquet climaxing the 1976 Bi-Centennial Thanksgiving Drive. The enthusiasm and positive mood generated that day was reassurance that a large number of the community are supportive of the efforts of the Committee and the goal of the Church to purchase suitable property.

Our benefactor, Mr. Suren Fesjian made a donation of \$20,000 on the day of the banquet and presented to the church another check for \$5,000 from a business colleague. The community is indeed grateful to Mr. Fesjian for his continued support.

The Building Fund Committee was reluctant to conduct a major fund raising campaign this year being sensitive to the general mood and expectation of the community, that has been waiting anxiously for acquisition of property.

While the financial picture shows a substantial increase between December 31, 1976 to December 31, 1977, most of the contributions were the result of ongoing efforts from last year. Small contributions, Las Vegas Raffle and "in lieu of flower" contributions were the sources of income.

The Committee wishes to thank all contributors and urges everyone to be generous in their gifts to the Church.

Respectfully submitted,  
 John Babakian, Chairman

Treasurer's Report

Balance as of December 31, 1976		\$ 83,795.32
Bi-Centennial Donations	\$ 3,074.00	
Donations	25,430.00	
Las Vegas Raffle	1,634.77	
"Thank You" Dinner	558.00	
In Lieu of Flowers	920.00	
Manhattan Savings Bank Interest	4,294.45	
Manhattan Savings Bank Interest	1,506.43	
Manhattan Savings Bank Interest	601.87	
	\$38,019.52	38,019.52
Balance as of December 31, 1977		\$121,814.84
Disposition:		
Manhattan Savings Bank	\$ 86,484.33	
Manhattan Savings Bank	11,611.59	
Manhattan Savings Bank	23,622.15	
Cash on Hand	96.77	
	\$121,814.84	