

MINUTES OF ANNUAL PARISH ASSEMBLY - February 6, 1994

The Twenty-First Annual Parish Assembly of St. James Armenian Church of Westchester was held on February 6, 1994 in the church building. A formal notice of the Assembly, the agenda and the Nominating Committee's list of candidates for office had been mailed to all members prior to the meeting.

The meeting was called to order at 12:30 p.m. The opening prayer was offered by Rev. Fr. Karekin Kasparian who presided as President of the Parish Council. Mrs. Elma Davidian verified that a quorum was present.

Judge Vincent Gurahian was elected Chairman of the Assembly and Margaret Brophy Recording Secretary.

Candidates for Parish Council, Nominating and Auditing Committees were introduced by Mike Pisani (member of the Nominating Committee) with no additions and the nominations were closed.

Judge Gurahian gave instructions on voting procedures and recessed the meeting for balloting and lunch.

The meeting resumed at 1:45 p.m. Judge Gurahian determined that all ballots were in and the voting was closed.

The reading of the minutes of last year's Annual Parish Assembly of February 7, 1993 as well as the minutes of the Special Parish Assembly of April 17, 1993 were waived, with no questions raised.

Rev. Fr. Karekin Kasparian read the Pastor's Annual Report which was very favorably received.

Lionel Galstaun read the Report of the Parish Council. Corrections were made by Ed Essayan who explained that the approval of the cite plan for the new church was made at the November meeting and not October and that the price of \$1,350,000 was a contract price, not an asking price, that had been renegotiated down to \$1,100,000.

The reading of the Fund Raising Report was waived. Ed Essayan expressed his opinion that the investments were in an unsuitable portfolio. After a lengthy discussion he made the motion that the Fund Raising Committee immediately cease the purchase of Common stock. Michael Guroian seconded the motion. A discussion followed wherein Ara Momjian explained how the investments were being handled, watched and were producing, and assured the Assembly of the safety of the investments. The motion was defeated.

Ed Essayan made a motion that as soon as practicable the Fund Raising Committee be instructed to sell the common stocks in the church's portfolio. After further explanations by Ara Momjian and discussions from the floor, the motion was defeated.

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Ed Essayan also made the motion that all members of the church be supplied with summaries of stock transactions for the years 1991, 1992 and 1993 and henceforth annually. After explanation by Ara Momjian as to the pros and cons and discussions from the floor, the motion was defeated.

The Diocesan Report was accepted with no discussion.

The reading of the following church organization reports was waived and seconded:

- Choir Report - No questions
- Sunday School Report - No questions
- Armenian School Report - Karen Sirabian called attention to the missing figure for the January 1, 1993 starting fund and Raffi Sevadjian questioned why enrollment had decreased. Der Hayr explained that 5 students from Yonkers lacked transportation.
- ACYOA Report - No questions
- ACYOA Juniors - No questions
- Woman's Guild - No Activity - No questions
- Cultural Programs Committee Report - The suggestion was made to include the financial information in the future.
- Hye Steppers - Financial information incomplete
- 3 M's Club Report - No questions

The reading of the Building Committee Report was waived. Questions were raised as to why an alternate design was being submitted and Zaven Tachdjian explained how this came about. The new design will be submitted for approval by parishmembers at a future date.

Michael Pisani announced the results of the balloting as follows:


- |                      |                               |                  |
|----------------------|-------------------------------|------------------|
| For Parish Council:  | Alice Basmajian               | Ara Momjian      |
|                      | Lily Davidian                 | Michael Pisani   |
|                      | Ara Ishkanian                 | Harry Tavitian   |
|                      | Toros Mangassarian, Alternate |                  |
| For Nominating Cmte: | Michael Guroian               | Aida Pisani      |
|                      | Ellen Ishkanian               | Betty Salbashian |
|                      | Alice Kaladjian, Alternate    |                  |
| For Auditing Cmte:   | Helen Bostonian               | Irene Shadoian   |
|                      | Stella Chookhachian           |                  |
|                      | Sylvia Kruizenge, Alternate   |                  |


In Richard Papalian's absence, Lionel Galstaun fielded questions concerning the budget. Motion to accept the budget was made by Marguerite Sagatelian and was seconded and carried. The budget for 1994 was approved at \$140,878.

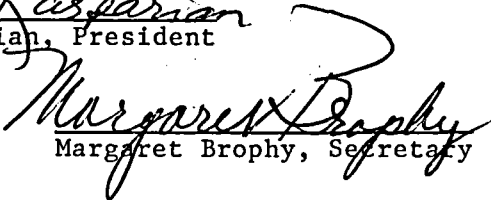
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Under New Business, which had been omitted from the agenda, a motion was made by Karen Sirabian to post the minutes of Parish Council and Building Committee meetings in the Parish House. The motion was carried.

Rev. Fr. Karekian Kasparian gave the closing prayer, blessing the newly elected Parish Council Members, and the meeting was adjourned at 4:45 p.m.

  
Vincent Gurahian, Chairman

  
Rev. Fr. Karekin Kasparian, President

  
Margaret Brophy, Secretary