

\$6,752.00 Under Other Income; Interest from Trustee Proposed 1987
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MINUTES OF ANNUAL PARISH ASSEMBLY OF ST. THOMAS ARMENIAN CHURCH
SECOND SESSION - SUNDAY, FEBRUARY 1, 1987

The meeting was called to order by Co-Chairman Antranig Ouzoonian at 1:20 PM. It was established that there was a quorum present. Mr. Ouzoonian clarified that this being our annual meeting that it is the proper time for any questions to be presented. Der Hayr made a memorial dedication for the departed members of the church.

It was established by the Chair that since the assembly had been given a copy of all of the reports the previous week that the reports would not be read verbatim. The Chair began reviewing the reports and called for questions beginning with the Pastor's Report, Parish Council Report, Board of Trustees Report, Diocesan Assembly Report, and the Memorial Committee Report. The A.C.E.F. Listing had two corrections; the Martin (Sonny) Tashjian Memorial Fund should be \$6,285.00 and Vahan Barsamian Memorial Fund in the amount of \$3,600.00 should be added. The total of \$56,481.00 is correct as printed. A motion was made and seconded to accept the reports as corrected. It passed. Gary Arkell gave the Auditing Committee Report and stated that the committee reviewed the records and books of the church organizations and found everything in order. They also checked the different balances back and forth and found discrepancies. Grace Hagopian gave the Financial Report. There is a correction, the 1986 Receipts should be \$215,281.00 and not \$215,781.00, however, all the totals are correct. There is an omission, \$40,000.00 was transferred to the trustees, however, the total on 12/31/86 of \$172,911.00 is correct. Also on page 10, 1985 Disbursements should read 1986 Disbursements.

Grace Hagopian also gave the Budget Report. The heading on page 11 should read Budget and Income 1986-1987. Regarding Auxiliary Organizations, the Women's Guild pledge was actually met but it was submitted after the books were closed so it doesn't show in 1986. The Men's Club Actual 1986 shows \$11,500.00, however, the Memorial Day Picnic is also a Men's Club function which earned \$6,752.00 Under Other Income; Interest from Trustee Proposed 1987 should be called Transfer Funds rather than Interest from Trustees.

Page 12 Budget Report; Church Building Expenses. The 1986 Insurance cost was higher than the proposed 1987 because we have a new carrier. Also, a portion of the 1986 Gas and Electricity will be backcharged to the contractor for his use during construction. A motion passed that we accept the 1986 Financial Report. A motion also passed that we accept the 1987 Budget as corrected.

The Building Committee Report (Page 13): George Mekenian gave an explanation regarding disbursements already made and projected. Michel Izmirly gave the financial report for the building committee. He informed us that as of January 27th we paid off \$100,000.00 of our loan to the bank, thereby reducing the loan to \$225,000.00. The balance of pledges to be received has been reduced to approximately \$100,000.00 because many people paid their pledges in January. The outstanding balance of expenditures is approximately \$100,000.00 owed to the contractor, and other committed expenses, plus landscaping.

At 2:07 PM Antranig Ouzoonian relinquished the Chair to Co-Chairman Ronald Kenderian.

An amended motion passed that a recommendation to the Armenian School be made and that further the Parish Council, whether within itself or whoever may wish to consult or designate, bring back to this assembly, next year, a comprehensive report on the matter of membership versus non-membership fees for our various activities and the use of our facilities.

There were no comments on the Men's Club, Women's Guild, Choir, and ACYOA Reports. It was noted that the AVAK Treasurer's name was omitted.

Under the heading of New Business a motion was submitted by George Mekenian and passed that: This, the St. Thomas Armenian Church of Tenafly, NJ Annual Assembly reaffirms the guidelines for the unification of the Armenian Church in America adopted in 1982 and urges the Unity Committee to pursue every available avenue to bring a successful conclusion to the unity negotiations consistent with the guidelines.

Parish Council Chairman Peter Ajemian explained the need to expand the role of the trustees. A motion to this effect was presented by Mr. Ajemian and seconded by George Mekenian and passed unanimously as follows:

Minutes Page 3: organize its own executive committees and sub committees for the purpose of expeditiously executing its functions and responsibilities. Only regular members can be general officers or chairmen of committees. ST. THOMAS ARMENIAN CHURCH OF TENAFLY, NEW JERSEY committees shall be as changed

Adopted/at the Annual Parish Assembly, Sunday February 1, 1987, superseding Charter adopted February 8, 1981.

A Charter for a Board of Trustees is hereby granted for the following terms and conditions.

PURPOSE:

1. To act as a trustee and manager of special funds of the parish.
2. To serve as a source of revenue for the construction of new facilities; construction of capital improvements; replacement; repair and major maintenance of capital improvements to the existing building, equipment and grounds.
3. To serve as a repository of reserve funds not required for the annual operation of the parish.
4. To serve as a repository of special donations.
5. To serve as the major fund raising, other than parish activities, such as bazaar, pledges, etc., that organizations of the parish run every year.
6. To manage the Memorials Programs.
7. To manage the construction of capital improvements, replacement, repair and major maintenance works for buildings, equipment & grounds.

COMPOSITION:

1. The Board shall consist of regular members and honorary members. The Board shall consist of not less than nine nor more than fifteen regular members. Honorary members shall serve without voting powers. The Parish Council President and Chairman shall be members ex-officio. The Parish Council shall present to the Parish Assembly nominees to the Board for their approval after consultation with the Board. Honorary members shall have served one term as a regular member before such designation by the Parish Assembly.
2. The term of service of regular members shall be seven years. Members of the Board as constituted in 1986 shall complete their terms as originally intended. The Board will develop a plan for the orderly service of terms of Trustees as confirmed in 1987 for the approval of the Parish Council.
3. The Board shall organize its own executive committees and sub committees for the purpose of expeditiously executing its functions and responsibilities. Only regular members can be general officers or chairmen of committees. Members of the parish may be invited to serve on committees without a vote.

(Re: Charter February 1, 1987)

COMPOSITION: continued

4. Meetings shall be held a minimum of once each quarter of the year.

POWER AND DUTIES:

1. The Board of Trustees will maintain suitable, complete and accurate accounts of its activities.
2. The Board is to manage the Reserve and other funds entrusted to it, investing in saving accounts and United States securities with no more than 20 percent of the Reserve Fund in common stock of the highest quality only with a prohibition not to invest in issues less than five years old.
3. The Board may submit proposals to a Parish Assembly for the capital expenditures and improvements for Building, Equipment and Grounds on its own initiative or at the request of the Parish Council or Parish Assembly. All proposals shall be submitted to the Parish Council for comment before submission to the Parish Assembly.
4. The Board shall report annually to the Parish Assembly and to the Parish Council and at other times as the Parish Council may suggest.
5. The Board shall operate under Robert's Rules of Order. A quorum shall consist of more than 50 percent of the regular Board Members. If less than two thirds of the regular members are present, then motions must be passed by (two thirds of those present.) a majority of the regular Board Membership.
6. Maintenance and other budgets shall be prepared, submitted to and approved by the Annual Parish Assembly.

This revised Charter was approved by the Parish Council at their January 27, 1987 meeting.

A motion passed that the Parish Council approach the Diocesan Assembly in order to submit an amendment to the by-laws that enables us to have an absentee ballot.

A motion passed that a five person, Parish Council appointed, Grievance Committee be formed.

Edward Parseghian gave the verification of eligible voters. This year we had 357 eligible voters with 202 people voting. A 57% of eligible voters voting. Last year we had 306 eligible voters with 97 people voting. A 32% of eligible voters voting.

A motion passed that new business be closed.

Ara Martaian gave the election results. First he thanked the members of the Nominating Committee; Sam Demirjian, Joe Kalemkerian, Elise Poosikian and Albert Papazian.

On the first question: To extend Der Arnak's services, passed overwhelmingly. The following is a list of the election results:

PARISH COUNCIL: Samuel Demirjian, Paul Kahaumjian, Joseph Kalemkerian, Richard Papazian, Edward Parseghian, Joanne Torigian. First Alternate - Lucy Nakashian. Second Alternate - Ara Babigian.

NOMINATING COMMITTEE: Victor Arzoomanian, Arthur Azarik, Ara Martaian, Elise Poosikian, MaryAnn Saraydarian. First Alternate Aline Papazian.

AUDITING COMMITTEE: Ardis Kasparian, Artemis Nazarian, Gregory Tenbekjian. First Alternate - Charles Amerkanian.

PARISH ASSEMBLY CHAIRMAN: George Mekenian. Alternate Violet Kasparian

SECRETARY: Roxy Daghlian

BOARD OF TRUSTEES: All were confirmed. They are: Garbis Torigian, Nazar Nazarian, Antranig Ouzoonian and Richard Turnamian.

A motion passed that the meeting be adjourned at 4:30 PM.

Der Hayr led us in a closing prayer.

Respectfully submitted,

Sandra Alpino