

ADDENDA TO ANNUAL REPORT - Feb. 3, 1991

PROPOSALS

The Parish Council wishes to make the following proposals:

I. That a Church Complex Maintenance Committee be formed with Moses Kazanjian as chairman and members to be Albert Victoria, Andy Ouzoonian and a representative of the Parish Council. This Committee needs a minimum of \$30,000 to carry out the maintenance program.

II. That at the end of each year, any of the surplus interest not used for their specified purposes by the Caspar Kasparian, George Shahinian or Martin Tashjian memorial funds be transferred to the St. Thomas Parish Council and deposited into the Parish general checking account to be used for operating purposes.

Fact: At the present time the St. Thomas Parish has established three memorial funds in memory of former parishioners. They are the Caspar Kasparian Memorial Fund, the George Shahinian Memorial Fund and the Martin Tashjian Memorial Fund. Each of these three memorial funds has a specific purpose which was stated at the time each fund was created.

The assets of each memorial fund has been invested into the Diocesan "Armenian Church Endowment Fund". The annual interest earned from these investments is forwarded to the St. Thomas Parish to be used solely for the purposes defined in their charters.

III. That two proposals to amend Kasparian Fund by-laws be enacted as follows:

1. Purpose of the fund

a. To provide full or partial scholarships to primarily further the religious education of the youth of St. Thomas, and in exceptional cases full-time seminary students of the Diocese of the Armenian Church of America or youth of Holy Cross Parish of NY and St. Mary Parish of Washington, DC.

New addition:

b. To provide financial assistance to the St. Thomas Parish Christian Education Department for printed religious educational material as well as to sponsor religious educational programs.

c. To sponsor retreats for Sunday School teachers.

d. To provide full or partial scholarships for children of St. Thomas Parish to attend the Diocesan Summer Camp.

2. Assets: Shall consist of the donations and any earnings therefrom made in memory of Caspar Kasparian and any future donations made, solicited or raised by the parish or the board of directors. The board shall endeavor to preserve the principal to the greatest degree possible. This mandate, however, shall not deter assistance in an especially noteworthy or deserving case upon approval by the Parish Council. **Income from principal may be reserved for scholarships for no more than two calendar years before converting to principal.*

**Proposal is to delete this last sentence.*

MEMORIAL FUNDS

MARTIN (SONNY) TASHJIAN MEMORIAL FUND

Balance as of September 30, 1990 \$7,785.00

GEORGE SHAHINIAN MEMORIAL FUND

PRINCIPLE AT ACEF \$20,586.00

Balance on hand, December 31, 1989 \$0.46

	<u>Income</u>	<u>Disbursements</u>	
February, 1990 - Der Dajad Seminar	\$435.00	\$768.50	
April, 1990 - ACEF Interest	1698.35		
June, 1990 - Kirikian Armenian School		500.00	
Totals	<u>2133.81</u>	<u>1268.50</u>	

Balance on hand, December 31, 1990 865.31

TRUSTEES REPORT

Trustees met approximately six times during the year. There were also joint meetings with the Parish Council. Principal topics discussed were:

- a. Search Committee for new pastor
- b. Ways to engender greater harmony and less disharmony at St. Thomas
- c. Financial matters as related to fund raising
- d. Responsibility and quality of the care and maintenance of the church complex
- e. Settlement of contractor's claims and satisfactory adjustments of construction problems
- f. Discussion by the trustees to identify their responsibilities to see if a broadened mandate would enable them to serve more effectively.

Dr. Harout Mekhjian