ST. THOMAS ARMENIAN CHURCH FEBRUARY 4, 1996 31ST ANNUAL PARISH ASSEMBLY AUDIT COMMITTEE REPORT

We have examined the financial records of all the church's organizations, including the balance sheet of the St. Thomas Armenian Church, as of December 31st, 1995, and the related statement of revenues, expenses, and changes in fund balances for the year then ended, in accordance with generally accepted accounting principles.

Based on our review, no material discrepancies were found. In our opinion, the financial statements as of December 31st, 1995, fairly present the assets, liabilities and fund balances of the St. Thomas Armenian Church in a manner consistent with that of the preceding year.

Respectfully submitted,

Sirvart Demirjian

Talin Kupelian

Hovsep Taktajian

February 4, 1996