

3 February 1991

Rev. Father Untzag Nalbandian, Pastor
Armenian Church of the Holy Ascension
1460 Huntington Turnpike
Trumbull, Ct 06611

Dear Der Hayr:

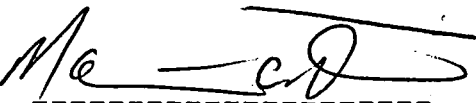
On January 13, 1991 the Auditing Committee met with and reviewed the reports prepared by the Church Theasurer, Shavarsh Papazian. These reports consisted of a Recap of all income and disbursements for 1990, both actual and budget. The treasurer answered all questions raised by members of the committee and fully explained all items in these reports.

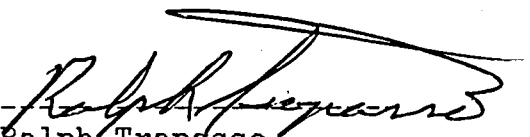
The Summery of Bank Accounts as of December 31, 1990 was checked and found to be in agreement with the book Balances and the relative Bank Statements as of December 31, 1990.

Members of the committee all agreed that the Treasurer had properly recorded all transactions, and that these reports accurately reflected all the 1990 financial transactions of the church. The committee congratulated the Treasurer on a job well done.

Respectfully,
Auditing Committee


Leo Krikorian


Matthew C. Tokatlian


Ralph Trapasso

Attachments:
*Income Report
*Disbursements Report
*Summery of Bank Accounts