

January 30, 1994

Rev. Father Untzag Nalbandian, Pastor
Armenian Church of the Holy Ascension
1460 Huntington Turnpike
Trumbull, Ct 06611

Dear Der Hayr:

On January 23, 1994 the Auditing Committee met with and reviewed the reports prepared by the Church Treasurer, Shavarsh Papazian. These reports consisted of a Recap of all income and disbursements for 1993, both actual and budget. The treasurer answered all questions raised by members of the committee and fully explained all items in these reports.

The Summery of Bank Accounts as of December 31, 1993 was checked and found to be in agreement with the book Balances and the relative Bank Statements as of December 31, 1993.

Members of the committee all agreed that the Treasurer had properly recorded all transactions, and that these reports accurately reflected all the 1993 financial transactions of the church. The committee congratulated the Treasurer on a job well done.

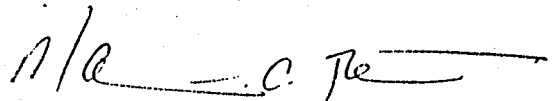
Respectfully,
Auditing Committee



Mark Gavoor



Richard Noreiks



Matthew Tokatlian

Attachments:
*Income Report
*Disbursements Report
*Summery of Bank Accounts