

PROPOSAL #1

1993 PARISH ASSEMBLY

**ST. SAHAG & ST. MESROB ARMENIAN CHURCH
WYNNEWOOD, PA**

SUBJECT:

Guidelines re: Distribution of Campgrounds Interest Monies From Endowment Fund

PRESENT GUIDELINES:

[As approved by the Parish Assembly on February 21, 1988]

The Parish Council is to be allocated one-half of the interest of the Camp Ground Fund, which is not to be used in the General Fund (line items) and one-half to remain with the Permanent Memorial Fund in principal.

PROPOSED GUIDELINES:

That the Parish Assembly authorize the Permanent Endowment Fund to release to the custody of the Parish Council fifty (50%) percent of the monies which presently comprise the "Campgrounds Interest Funds." These monies shall be distributed quarterly on the following dates: January 15th, April 15th, July 15th, and October 15th.

These funds shall be disbursed by the Parish Council for Armenian community outreach purposes with an emphasis on educating and nurturing our youth and senior citizens. This includes, but is not limited to:

1. Providing monetary assistance to our youth for special activities/projects (i.e. Camp Vartan, ACYOA-sponsored programs, organ lessons for individuals, etc.).
2. Funding retreats for the youth, senior citizens, and other church organizations (i.e. Camp Sankananc, Acolytes Retreat, Annual Senior Citizens Retreat, Marriage Enrichment Encounters, etc.).
3. Educating our parishioners about their faith and heritage through special programs (i.e. Lenten Lecture Series, Armenian language classes, and other cultural and religious programs).

4. Assisting our brethren in Armenian through participation in humanitarian efforts when the need arises.

These monies may also be used for budgetary line items which are consistent with the proposal's intentions.

If the funds are not disbursed in any given year, they will remain in the custody of the Parish Council to be utilized for subsequent years.

A detailed accounting of the monies disbursed and the purposes for which they are disbursed will be provided annually in the Parish Council's Annual Report to the Parish Assembly.

RATIONALE:

When the Campgrounds were purchased years ago, they were purchased for the youth of our church. As the church is no longer in possession of the Campgrounds, a portion of the money derived from the sale of the Campgrounds, if not all of the money, should be earmarked specifically for projects relating to youth. While most of the interest is currently being spent on youth-related activities, the present restrictions do not allow for the money to be spent on items which might otherwise be considered "budgetary line items." This proposal not only allows for that but also defines more clearly the types of programs for which the monies can be utilized as the present guidelines are too vague and ambiguous.

These funds shall be disbursed by the Parish Council for the purpose of assisting our youth and their families. This money will be used for the following purposes:

1. Providing necessary assistance to our youth for special activities and projects (i.e. camp, V.I.P. trips, etc.)
2. Providing for the needs of our youth and their families in the area of education, health care, and other social and economic needs.
3. Providing for the needs of our youth and their families in the area of housing, food, and other basic necessities.