

ST. MESROB CHURCH BUILDING COMMITTEE

( ANNUAL REPORT )  
( 1968 )

The St. Mesrob Building Committee is composed of the following members.

Sam Akgulian (Chr.)	Mark Akgulian
George Stevoff (V.C.)	John Esayian
Frank Vidian (Secr.)	George Sahagian
Mike Garoukian (Treas.)	Al Topalian

Rev. Dajad Davidian serves as President.

Meetings are held on the 2nd Tuesday of each month. The committee held (12) official meetings for the 1968 year.

As you know this is our 2nd year on our 3 year pledge drive, which is slated to end in 1969. This 3 year pledge is for the operation of the church and payment of the Erie St. property. The amount and size of our pledges will be the determining factor for sizing-up our future building projects.

In our first year (1967) we received approximately 87% of your promised pledges. In the year just concluded our pledges have dropped off to about 83%, and for the 1969 year we will probably be lower. This in terms of dollar and cents means that we received \$ 21,000 in our first year; \$ 20,000 in the second year, and from all indications projected, will be about \$ 17,000 in the final year (1969). For this 3 year term we should realize somewhere in the vicinity a total sum of \$ 58,000.

Please note that if we are to proceed with your Building Program these pledges must be on the increase, and not decreasing at this early stage. Our goals are still not un-realistic, and we should make every attempt in meeting our responsibilities. Our obligations ~~are~~ at the present level are riding on the minority, and this burden trend must be conversed to the majority of the membership for a solid foundation.

The records indicate that (32) members still are carrying 50% of the total pledges, with the largest share coming from the 30 to 50 year age group. Any working member who is giving less than ( 4%) of his wages should re-appraise himself. If we are to face a building project we must have active participation from the entire congregation. We know, approximately the earning capacity of our membership, and if we all did our equal share, we could reach our goals very easily. At the present level we are receiving about 1.85% of your wages, and as we stated in previous reports this must reach at least 4%.

Let me briefly bring you up to date on what has transpired in our Building Committee Meetings for the past year.

( HIGHWAY 31 PROPERTY )

In regards to the Hy. 31 property. This is presently being leased out for farming, on a year to year contract. The property has been listed with the School Board, Racine Chamber of Commerce, and the city; but no general offer has been received. The property will not be listed with a real estate agency until a

Some approval is required. Your committee will call for a Special Congregational Meeting in the event this position is requested. The reason being to increase our cash reserve, which is required by the bank. This money will be reinvested in Short Term C.D. notes or Bonds until the time it is actually needed.

(ERIE ST. PROPERTY)

In reference to the Erie St. property; the status on this parcel has not changed. We are renting the 2 houses, and leasing the land out on a temporary basis.

(FUTURE PLANS)

As for the future your committee has chosen Al Scitz Associates as the architects. Selection was made after careful deliberation of the 4 architects that were interviewed. As yet, a formal contract has not been signed. The architectural fee will be 7% of the actual building cost.

As you know, we are nearing completion of the mortgage on the Erie St. Property. The committee is contemplating a special service for this occasion. One of the biggest projects on the agenda will be a new pledge drive, which we hope all members will contribute more religiously.

The committee has added the following volunteer members for the 1969 year. They are, past member Mike Janikian, and new members Ira Eland, Sarkis Kazarian, and Joe Yahnian. I'm sure with these additions your committee will function with greater authority.

In conclusion our goals for the year 1969 are to up-grade our pledges; to increase our cash position; to retain the architect; and start the preliminary drawings. Only by your enthusiastic and financial support will we be successful in our endeavours.

Yours truly,

Building Committee Chairman,

Sam Akgulian



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NOTE: MIKE JANOKIAN WILL GIVE THE FINANCIAL REPORT.