

ANNUAL PARISH REPORTS

1987

MEMBERSHIP MEETING
FEBRUARY 7, 1988



St. Mesrob Armenian Church of Racine, Wisconsin



1987 ANNUAL REPORTS - INDEX

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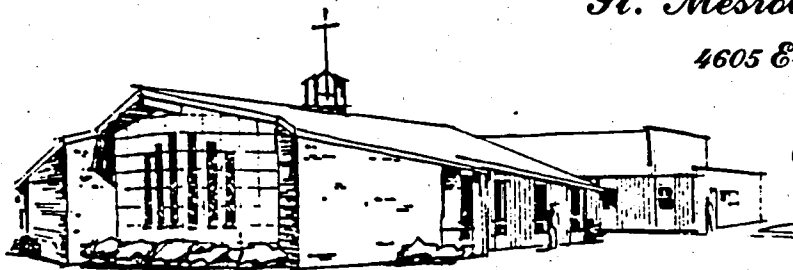
St. Mesrob Armenian Apostolic Church

4605 Erie Street, Racine, Wisconsin 53402

414-639-0531

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ՌԷՑՄԻՆ, ՈՒՒՄՔԱՆՍԸՆ



Reverend Father Garabed Kochakian, Pastor

Տ. Կարապետ Քահանայ Բոչաբեան - Հովիւ

January 27, 1988

Dear Members:

The Annual Parish Assembly of St. Mesrob Armenian Church will take place on Sunday February 7, 1988 at 12:30 p.m.

At the conclusion of the Divine Liturgy which will take place beginning one-half hour earlier at 9:30 a.m., a light luncheon will be served.

The meeting will then convene in the church proper. Voting for new parish officers will be conducted during the progression of the meeting and governed by the Nominating Committee. This year's balloting will be for Parish Council, Nominating Committee, Auditing Committee and Permanent Trust Committee.

You are a most important part of our parish family and we are counting on your active participation and God-given talents for the edification of our community and for the Glory of God.

Enclosed is a proposed agenda for this forthcoming meeting. Should you desire to add any further proposals to the enclosed agenda which will be entered under New Business, please submit in writing your proposals to the Parish Council no later than January 31st. Also, enclosed are the minutes of the last parish assembly. Please read them prior to the meeting so you will be prepared to question any points, make necessary changes if necessary and approve at the beginning of our meeting.

In the event of inclement weather, Monday February 8th, the meeting will be held.

Pastor and
Parish Council

Enc.
mc

Membership Dues must be
paid prior to the meeting.



PARISH ASSEMBLY AGENDA

St. Mesrob Armenian Church
Racine, Wisconsin

Sunday February 7, 1988

1. Opening Prayer
2. Verification of Eligible Voters
3. Approval of Minutes of Previous Parish Assembly
4. Adoption of Agenda (add new items here)
5. Report of Pastor
6. Report of Parish Council
7. Report of Treasurer
8. Report of Auditing Committee
9. Report of Permanent Trust Fund
10. Review and Adoption of 1988 Budget
11. Review and Acceptance of Organization Reports
12. Report of Nominating Committee and Parish Elections
 - a) Parish Council - 3 positions
 - b) Nominating Committee - 3 positions
 - c) Auditing Committee - 3 positions
 - d) Permanent Trust Committee - 1 position
13. Proposals to the 1988 Diocesan Assembly to be held in Cambridge, Massachusetts.
(Such proposals are made in the name of our parish, not individuals)
14. Report on Elderly Housing Project
15. New Business Items
 - a) Establishment of Ways & Means Committee as permanent elective body - discussion and proposal.
 - b) Stewardship Campaign/Program
 - c) Primate's Visitation
16. Presentation of Proposed Guideline for the Operation of The Permanent Trust Fund
17. Proposal of establishing in the Endowment Fund a permanent place in the name of St. Mesrob parish for donations to St. Nersess Armenian Seminary.
18. Armenian Festival
19. Other Items
20. Benediction

PASTOR'S ANNUAL REPORT

"And I tell you, you are Peter, and on this rock I will build my church, and the powers of death shall not prevail against it". (St. Matthew 16:18)

By The Grace Of Our Almighty Lord God and the presencing of His Son and Holy Spirit, we have completed another year in the vineyard of Our Lord, Jesus Christ. As the Church of God we have proclaimed the message of salvation and have prayed that we who serve may continue with strength and support to carry out the commission of Our Saviour entrusted unto our hands. Keeping our home alive as Christ's Mystical Body - The Church embodies all our talents and energies as Priest, Stewards, Educators, Servers at Divine Worship and caretakers of our beloved parish of St. Mesrob Armenian Church. We are all called to continually build upon the rock of faith which fortifies, energizes and ultimately sustains us all.

Throughout the past year we have met many challenges head on. With some of them we have moved forward and with others we have struggled, but always with a deep abiding faith and conviction that Christ's Holy Spirit will lead us to better understand who we are and what precisely our duties encumber as members of His Church. All that we aspire to accomplish is firstly for the Glory of God and subsequently for the edification of his children.

As your shepherd, I acknowledge that the fulfillment of my ministry depends upon God's Holy Spirit who breaths within me but also upon your willingness and sharing of responsibilities in all the tasks we have collectively embarked upon. I personally thank you all for your time, talents, ideas, encouragement and patience, knowing quite well that you have and always will lighten the burdens of a priest's call to his own flock.

We continually pledge our fidelity to our Holy Mother See in Etchmidzin, Armenia, praying for the prosperous works and ministry of the Supreme head of our Church in the world, His Holiness Lord, Vasken I, Catholicos of All Armenians. Also we offer our continued prayers for the life and work of Our Primate, Archbishop Torkom Manoogian.

Acknowledgements

I wish to thank all who have diligently served the Holy Altar each week at the Divine Liturgy as ministers of worship.

As well, I extend my gratitude to our Parish Council whose cooperation and assistance has enable me to fulfill my duties as your pastor. Finally, to the numerous servants in our community who maintain the orderliness and care of our beloved congregation through their varied ministries we say, God Bless You.

Worship

Each week we celebrate the Soob Badarak (Divine Liturgy) offering Christ's Body and Blood to all who desire Holy Communion with Him. Through the banquet meal of heaven, we are all bonded more closely in Christ, with Him and with each other. Thus we are enabled with greater fortitude and uprightness of spirit to pursue the establishment of His Kingdom on this earth.

We offer our sermons in both Armenian and English for our bilingual community - for adults and for our children feeding their souls and attempting through our homilies to articulate more clearly the love of God and His presencing in their lives.

Sacraments and Rites

Baptisms and Chrismations	9
Adult Chrismations	6
Weddings	14
Funerals	4
Engagement Blessings	1

Visitations

We continue our ministry to the infirm and confined, in hospitals, in their homes and in health care facilities. We thank the visitations group from our Women's Guild who contribute their time and effort in assisting us in this ministry. Greater concern must be shown by the parish at large for this ministry. We invite you all to enjoin us in reaching out to those who cannot be with us at all times.

* * * * *

We have enjoyed the presence of many guest Armenian and non Armenian Clergy at various services and programs. Particularly we recall the visit of The Most Reverend Archbishop Sion Manoogian from Holy Etchmiadzin during Holy Week. It was most endearing to witness our community's warmth and hospitality extended toward all these clergymen.

* * * * *

We continue to serve the Armenian Church in various oecumenical encounters. It was particularly a privilege to serve our diocese this past year during the visit of our Catholicos, Lord Vasken I to the United States.

By special arrangement, I had the honor of being assigned as Director of Ecumenical affairs and programs in New York for His Holiness. Though a cumbersome task, which I must confess at times became over burdensome and wearying, it was a pleasure to represent our parish as your pastor fulfilling this assignment from the diocesan primate.

Educational

We have again been invited to lecture and speak to various groups in Racine and environs about the Armenians and our church and community. We have hosted various workshops for the region in the name of our diocesan departments, Sunday School, Choir and Youth Organizations.

Our Sunday School for our children and our Bible Study classes continue with success and we feel encouraged by the cooperation of parents, staff and all participants.

We also have been pleased that 5 of our young people attended the St. Nersess Summer Conferences in New York.

Awards/Commendations

This year we had the honor of receiving for the second time the Gomidas Vartabed Award, presented to the Church Choir of our diocese that has met all requirements of the Choir Association of our diocese. This was presented at the annual choir assembly that convened this year in Detroit.

What Lies Ahead

The ever changing complexion of our church presents constantly the need to re-evaluate our work, renew our energies and recommit ourselves unto the Lord and to all the tasks to which we are called in His Name and in the name of our beloved parish of St. Mesrob. From time to time the morale of our family needs to be uplifted, rebuilt and this can only be accomplished in a spirit of Positive, Hope-filled and Willing attitude and Mind-set. The Christian Community is a totally 'giving' community - giving over to
giving of
giving for
giving with

and most importantly FORGIVING. But it is not a community that is 'giving up'. Too, often we are tempted by the Evil One to do precisely this -- give up so he can take over. The negativism, pessimism, lethargy, complacency and sense of ill-will are all part of Satan's plan to take the church and dismember her parts and components and cause great havoc and chaos. We must defend ourselves against this by remaining faithful to building up what has already been built, giving ourselves to new ideas and creative endeavors. Being brave enough to say to others - old and young alike what they should and could be doing is what we are called to do. Be vocal, but be positive with the Word so that the atmosphere we create is one of Love, Peace and Joy.

As this year begins we see so many new faces, new people, new ideas, new talents and we must all work together to build a new creation, a new era at St. Mesrob of Racine.

But you, beloved, build yourselves up on your most holy faith, pray in the Holy Spirit, keep yourselves in the love of God; wait for the mercy of Our Lord Jesus Christ unto eternal life.

(Jude:20-21)

Prayerfully,

Fr. Garabed Kochakian

Fr. Garabed Kochakian
Parish Priest and Pastor

PARISH COUNCIL CHAIRMAN'S REPORT

During the year of 1987, two major projects were completed. First, the parking lot around the church premises was covered with a slurry, consisting of sand and a liquid tar. The cracks were all cleaned and filled with tar. The second project was the installation of acoustical panels and the lowering of the ceiling in the gymnasium as well as insulating the same.

The Picnic Committee should be congratulated for accepting the challenge to take our annual picnic to the lake front festival site. The challenge is not only their responsibility but that of all of our parish members and their families in order to make it a successful event. It will mean more work for everyone and what better way can one serve his or her church, but to have a positive attitude and not say, no, when asked to serve in one way or another on that special day.

It is with sincere gratitude that the Parish Council acknowledge all our dedicated church organization who serve in their various capacities in helping continue our mission to our Armenian faithful. Also a particular thank you for the tremendous amount of work the Projects Committee does for our church and for the many years that they have been doing this. We thank you, one and all.

We look forward to an active 1988 hoping all of our parishioners will continue to serve our beloved parish whenever, wherever and however asked to do so. It is with everyone's good will and love will our Christian commitment continue and grow.

Once again, it was my pleasure to serve as your Parish Council chairman and many thanks to my colleagues on the council for their help and cooperation.



Sarkis Cherkinian
Parish Council Chairman

ST. MESROB ARMENIAN APOSTOLIC CHURCH
4605 Erie Street - Racine, Wisconsin 53402
FINANCIAL REPORT

	<u>1984</u> <u>Receipts</u>	<u>1985</u> <u>Receipts</u>	<u>1986</u> <u>Receipts</u>	<u>1987</u> <u>Receipts</u> <u>Budget</u>
MEMBERSHIP DUES				
1988			100.00	
1987			1,650.00	
1986		810.00	9,974.00	
1985	600.00	10,467.00	930.00	
1984	11,475.00	1,250.00	100.00	
1983	<u>1,265.00</u>	<u>200.00</u>	<u>100.00</u>	
	<u>13,340.00</u>	<u>12,727.00</u>	<u>12,854.00</u>	13,500.00
Membership Pledge	24,270.11	22,994.50	24,348.15	25,000.00
Plate Collections	3,051.89	2,888.43	3,858.76	4,000.00
DONATIONS				
Easter	1,137.00	1,089.00	762.00	
Christmas	894.00	960.00	1,168.00	
Requiem	480.00	845.00	535.00	
In Lieu of Flowers	5,717.55	9,613.00	5,781.00	
Candles	245.00	165.00	357.00	
Grape Donations	129.00	165.00	145.00	
Varak	330.00	140.00	115.00	
Other	750.00	-	604.35	
Earmarked Gift Donations	<u>1,135.00</u>	<u>-</u>	<u>1,450.00</u>	
	<u>10,817.55</u>	<u>12,977.00</u>	<u>10,917.35</u>	10,000.00
Sacraments/Ceremonies	375.00	320.00	580.00	500.00
AFFAIRS				
Madagh	1,354.00	1,177.00	600.00	
Picnic - net	20,350.74	23,330.23	22,557.85	
Dinners	2,125.95	2,559.30	2,376.00	
Diocesan Assembly	-	-	11,532.40	
	<u>23,830.69</u>	<u>27,066.53</u>	<u>37,066.25</u>	18,000.00
RENTALS				
Church Hall	355.00	490.00	1,030.00	750.00
Parish House	<u>3,300.00</u>	<u>4,150.00</u>	<u>2,100.00</u>	<u>5,500.00</u>
	<u>3,655.00</u>	<u>4,640.00</u>	<u>3,130.00</u>	<u>6,250.00</u>
ASSET TRANSFERS	3,582.83	-	4,399.12	2,400.00
OTHER RECEIPTS				
Heritage Bank - NOW a/c	331.88	296.57	438.78	
Sale/Publications	314.05	764.00	995.95	
Donation/Permanent Trust	5,000.00	-	-	
Fees Received (Clergy)	1,000.00	375.00	250.00	
Reimbursements	3,096.18	2,562.96	1,764.16	
Gifts/Estates	-	4,525.99	300.00	
	<u>9,742.11</u>	<u>8,524.52</u>	<u>3,748.89</u>	3,000.00
TOTAL RECEIPTS	92,665.18	92,137.98	100,902.52	82,650.00

ST. MESROB ARMENIAN APOSTOLIC CHURCH
4605 Erie Street, Racine, Wi. 53402

	12 Months Actual <u>12/31/87</u>	1988 Receipts <u>Budget</u>
MEMBERSHIP DUES		
1989	150.00	
1988	1,950.00	
1987	9,625.00	
1986	1,390.00	
1985	200.00	
1984	50.00	
1983	50.00	
1982	50.00	
1981	50.00	
	<u>13,515.00</u>	<u>16,000.</u>
Membership Pledge	22,930.25	25,000.
Membership Pledge - 1988		
Plate Collections	2,844.45	3,000.
DONATIONS		
Easter	901.00	
Christmas	875.00	
Requiem	485.00	
In lieu of flowers	1,558.00	
Candles	215.00	
Grape/Water Blessing	190.00	
Varak	130.00	
Earmarked Gifts	4,403.30	
Other	1,000.00	
	<u>9,757.30</u>	<u>11,000.</u>
Sacraments/Ceremonies	990.00	1,000.
AFFAIRS		
Madagh	1,063.00	
Dinners	2,700.00	
Picnic	17,920.97	
Diocesan Assembly		
	<u>21,683.97</u>	<u>22,500.</u>
RENTALS		
Church Hall	470.00	
Parish House	6,207.08	
	<u>6,677.08</u>	<u>7,000.</u>
OTHER RECEIPTS		
Heritage NOW a/c	237.01	
Book Sales	970.00	
Reimbursements	1,164.60	
Clergy Fees Rec'd	250.00	
Gifts/Estates	816.97	
	<u>3,438.58</u>	<u>5,500.</u>
Reserve Fund	15,339.67	
Asset Transfers	2,296.57	
Loan - Permanent Trust	7,000.00	
TOTAL RECEIPTS	106,472.87	91,000.

ST. MESROB ARMENIAN APOSTOLIC CHURCH
4605 Erie Street - Racine, Wisconsin 53402
FINANCIAL REPORT

	1985 Actual Disbursements	1986 Actual Disbursements	1987 Disbursements	1988 Disbursements Budget
STIPENDS & SALARIES				
Diocesan Dues	14,491.00	14,200.00	11,360.00	12,500.
Ethiopian Looma	-	229.00	236.00	192.
Resident Clergy	19,630.08	20,627.52	21,564.96	22,420.
Housing	6,000.00	6,000.00	6,000.00	7,020.
Utilities	2,420.80	2,817.43	2,677.44	2,500.
Medical Insurance	3,377.36	3,718.16	4,028.16	4,000.
IRA	1,000.00	1,000.00	1,000.00	1,000.
Visiting Clergy	175.00	200.00	519.94	200.
Janitorial/Security	1,630.00	2,080.00	2,080.00	2,080.
Clerical	2,663.75	2,430.00	2,712.50	3,000.
	<u>51,387.99</u>	<u>53,302.11</u>	<u>52,179.00</u>	<u>54,912.</u>
ORGANIZATIONS				
Sunday School	-	-	149.00	200.
Armenian School	270.00	-	-	200.
Choir	-	-	-	200.
ACYOA Jrs.	-	-	-	200.
Softball Team	222.44	203.35	233.00	200.
Women's Guild	-	-	-	200.
Varak	1,477.53	1,507.61	641.40	-
	<u>1,969.97</u>	<u>1,710.96</u>	<u>1,023.40</u>	<u>1,200.</u>
UTILITIES				
Wis. Natural Gas	5,659.17	5,368.69	4,387.45	5,400.
Wis. Electric	3,994.06	4,179.79	3,950.34	4,300.
Water & Sewer	259.84	340.02	236.05	300.
	<u>9,913.07</u>	<u>9,888.50</u>	<u>8,573.84</u>	<u>10,000.</u>
ADMINISTRATION				
Telephone	1,140.48	1,181.02	1,040.98	1,000.
Office Supplies	1,025.23	449.93	428.36	500.
Printing	301.40	-	687.50	250.
Postage	1,121.87	1,040.10	1,054.01	900.
Candles	1,652.08	1,139.63	760.47	750.
Church Supplies	1,633.41	729.55	366.91	400.
Insurance	2,180.00	2,660.00	3,835.00	4,000.
Kitchen Supplies	96.48	89.65	68.50	100.
Other	128.66	118.00	-	-
Auto Expense	2,460.82	1,725.37	504.29	500.
Copier Supplies	2,049.38	1,855.09	1,775.53	1,800.
	<u>13,789.81</u>	<u>10,988.34</u>	<u>10,521.55</u>	<u>10,200.</u>
BUILDING MAINTENANCE				
Exterior	495.23	250.00	5,496.74	2,500.
Interior	49.46	542.90	7,667.00	1,000.
Equipment Repairs	238.22	822.04	741.99	500.
Snow Flowing	855.00	-	-	500.
Trash Pickup	141.00	226.00	203.10	250.
Building Supplies	849.30	584.59	-	1,000.
New Equipment	2,632.36	6,368.81	1,679.55	1,000.
Roof Repair	-	1,162.00	-	-
	<u>5,260.57</u>	<u>9,956.34</u>	<u>15,788.68</u>	<u>6,750.</u>

	1985 Actual Disbursements	1986 Actual Disbursements	1987 Actual Disbursements	1988 Disburse Budget
AFFAIRS				
Madagh Dinners	661.92	92.37	343.54	Festival 1500.00
	<u>1,431.80</u>	<u>1,610.69</u>	<u>2,233.90</u>	<u>1938.00</u>
	<u>2,093.72</u>	<u>1,703.06</u>	<u>2,577.44</u>	<u>3438.00</u>
MISCELLANEOUS				
Parish House	-	2,795.18	344.49	Taxes 2000.00
Earmarked Gifts	-	1,783.00	4,403.30	-
Project Committee	183.50	395.72	1,386.31	500.00
Hall Rental Refund	70.00	300.00	70.00	-
Reimbursed Payments	2,377.78	940.13	1,140.54	-
Books	-	580.85	684.40	-
Donations/Other	229.96	412.80	452.85	-
Diocesan Assembly			905.68	1500.00
Donors Plaque	200.00	-	-	-
St.Lukes Hospice	647.50	-	-	-
Genocide Committee	200.00	-	-	-
	<u>3,963.74</u>	<u>7,207.68</u>	<u>9,387.57</u>	<u>4000.00</u>
Diocesan Assembly Committee	1,697.60	500.00	2,000.00	
St.Nersess Summer Conference	500.00	200.00	400.00	500.00
Permanent Trust Fund	2,153.03	2,745.00	4,251.93	
Repayment of Perm. Trust Fund Loan			3,000.00	
TOTAL DISBURSEMENTS	92,729.50	98,201.99	107,703.41	91000.00

Heritage Checking A/C Balance, January 1, 1987	9,251.93
1987 Receipts	<u>106,472.87</u>
1987 Disbursements	<u>115,724.80</u>
Heritage Checking A/C Balance, December 31, 1987	<u>107,703.41</u>
	8,021.39

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
PERMANENT TRUST STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987**

BALANCE DECEMBER 31, 1986	\$ 215,606.12
INCOME (Interest)	9,593.80
STOCK MARKET VALUE CHANGE	(2,948.75)
ADDITIONS (OTHER THAN INCOME)	12,395.25
DEDUCTIONS	(15,379.60)
LOANS RECEIVABLE	4,000.00
BALANCE DECEMBER 31, 1987	\$ 223,266.82

ADDITIONS :

General Fund Contribution From 12-31-86 North Shore #017-2710014	4,493.98
Sahag Akgulian Memorial Fund North Shore #017-2710006	2,901.27
Ardis Cherkinian Family Armenian Cultural Fund	5,000.00

DEDUCTIONS:

Blacktop & Acoustical Tile	15,379.60
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ASSET COMPOSITION:

STOCKS:

AMF	124		3,038.00 *
AT&T	139	27.5	3,822.50
Wisconsin Energy Corp.	396	22.5	8,910.00
Ameritech	15	14.5	217.50
Bell South Corp.	45	36.5	1,642.50
Bell Atlantic Corp.	20	65	1,300.00
Southwestern Bell Corp.	30	33.75	1,012.50
U.S. West Inc.	20	50	1,000.00
NYNEX Corp.	20	63.5	1,270.00
Pacific Telesis	40	25.625	1,025.00

* estimate

CERTIFICATES OF DEPOSIT:

Heritage Bank:

#541-R07037C	11-5-88	6.75%	11,593.52
#541-R00077C	1-11-88	5.85%	23,678.29
#541-R03671C	6-13-88	6.25%	12,305.21
#036-M17160C	2-16-88	6.20%	42,459.67
#036-M18697C	10-2-88	6.50%	1,762.46
#5030-889			8,261.47
#6-135242			1,103.01

North Shore Savings & Loan:

#172-700-019			4,158.98
#017-270-8354			45,440.23
#017-271-0014			4,493.98

FUNDS:

Sahag Akgulian Memorial Fund:
 North Shore #017-2710006 2,901.27

Ardis Cherkinian Family Armenian
 Cultural Endowment Fund:

North Shore #174-249-470	2,636.36
North Shore #179-914-219	5,950.12
North Shore #174-225-776	9,363.94
Heritage Bank #63-C003149C	5,334.07
Cash	5,000.00

LOANS:

St. Mesrob Church General Fund 4,000.00

IN TRUST ON BEHALF OF OTHER ORGANIZATIONS:

#141-112-522	Sunday School	1,000.00
#147-111-461	Sunday School	3,000.00
#541-R07135C	Organ Fund	3,461.65
#017-2708346	Choir	2,124.59

PERMANENT TRUST COMMITTEE MEMBERS Sarkis Cherkinian
 Sarkis Kazarian
 Arthur Musurlian

PREPARED BY Sarkis Cherkinian DATE 1/17/88
 TITLE Sarkis Cherkinian

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
ORGANIZATIONAL STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987**

ORGANIZATION ST. MESROB CHURCH CHOIR
 MEMBERSHIP _____ NUMBER OF MEETINGS HELD _____
 OFFICERS: CHAIRMAN Yeretzgin Roberta Kochakian
 VICE-CHAIRMAN Mary Stevoff
 SECRETARY Alice Hazarian
 TREASURER Patricia Balian

CASH BALANCE DECEMBER 31, 1986 November 30, 1986	\$ 359.24
INCOME RECEIVED	1911.20
DISBURSEMENTS PAID	1437.57

CASH BALANCE DECEMBER 31, 1987	\$ 832.87
	=====

MAJOR ANNUAL FUNCTIONS:

FUND RAISING EVENTS:

EVENT	PROFIT/<LOSS>
Kata Sale	\$ 1,142.00
Cookie Sale	178.75
Concert	< 27.00 >
Beshee Breakfast	140.66
Seminar	< 154.00 >

DONATIONS RECEIVED:

\$205.00

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:

Association of Armenian Church Choirs of America - Projects \$200.00
 AACCA - Choir Plate \$200.00

ASSETS:

Checking Account	\$ 832.87
Savings Account	163.75
Certificate of Deposit (in Permanent Trust)	2,124.59

PREPARED BY Patricia Balian
 TITLE Treasurer DATE 1/17/88

Patricia Balian

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
 ORGANIZATIONAL STATEMENT OF CONDITION
 FOR THE YEAR ENDING DECEMBER 31, 1987**

ORGANIZATION ST. MESROB CHURCH CHOIR - ORGAN FUND
 MEMBERSHIP _____ NUMBER OF MEETINGS HELD _____
 OFFICERS: CHAIRMAN _____
 VICE-CHAIRMAN _____
 SECRETARY _____
 TREASURER Janet Cherkinian

CASH BALANCE DECEMBER 31, 1986	\$ 412.99
INCOME RECEIVED (Interest Earned)	16.77
DISBURSEMENTS PAID	45.00
	<hr/>
CASH BALANCE DECEMBER 31, 1987	\$ 384.76
	<hr/> <hr/>

MAJOR ANNUAL FUNCTIONS:

FUND RAISING EVENTS:

<u>EVENT</u>	<u>PROFIT/<LOSS></u>
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DONATIONS RECEIVED:

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:

ASSETS: \$ 384.76 Checking Account
 \$3,461.65 Certificate of Deposit (In Permanent Trust)
 Acct.No. 541-R07135

PREPARED BY Janet Cherkinian
 TITLE Treasurer DATE 12/31/87

Janet Cherkinian

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
ORGANIZATIONAL STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987**

ORGANIZATION St. Mesrob Church Women's Guild
 MEMBERSHIP 24 NUMBER OF MEETINGS HELD 10
 OFFICERS: CHAIRMAN Patricia Balian
 VICE-CHAIRMAN Tarquin Ancekian
 SECRETARY Rose Akculian
 TREASURER Virginia Musurlian

CASH BALANCE DECEMBER 31, 1986	\$ 2,626.65
INCOME RECEIVED	6,161.38
DISBURSEMENTS PAID	8,288.03

CASH BALANCE DECEMBER 31, 1987	\$ 500.00
	=====

MAJOR ANNUAL FUNCTIONS:

Holiday Fair, Lenten Dinner, Woman's Saint Day

FUND RAISING EVENTS:

EVENT	PROFIT/<LOSS>
Lenten Dinner	312.07
Woman's Saint Day	144.44
Holiday Fair	996.48

DONATIONS RECEIVED:

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:

St. Mesrob Church \$ 1,451.21

ASSETS: \$ 500.00

Virginia Musurlian - Treasurer

PREPARED BY Mary Cherkinian - Ass't. Treasurer
 TITLE Treasurer DATE 12/31/87

Virginia Musurlian

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
ORGANIZATIONAL STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987**

ORGANIZATION ST. MESROB SUNDAY SCHOOL
 MEMBERSHIP _____ NUMBER OF MEETINGS HELD _____
 OFFICERS: Father Garabed Kochakian - President
Lauren Chalekian) Project Coordinators
Hunaz Hazarian)
 TREASURER Sue Esayian

CASH BALANCE DECEMBER 31, 1986	\$ 319.70
INCOME RECEIVED	3,776.36
DISBURSEMENTS PAID	3,625.79
	<hr/>
CASH BALANCE DECEMBER 31, 1987	\$ 470.27
	<hr/> <hr/>

MAJOR ANNUAL FUNCTIONS:

Year end closing Exercises & Social
 Christmas Program and Party

FUND RAISING EVENTS:

<u>EVENT</u>	<u>PROFIT/<LOSS></u>
Katah Bake Sale	

DONATIONS RECEIVED:

\$ 1,015.00

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:

\$ 10.00

ASSETS:

Checking Account	\$ 470.27
Savings Account	\$ 30.10
Certificates of Deposit (in Permanent Trust)	\$4,000.00

PREPARED BY Sue Esayian
 TITLE Treasurer DATE 1-6-87

Sue Esayian

ST. MESROB ARMENIAN APOSTOLIC CHURCH
ORGANIZATIONAL STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987

ORGANIZATION St. Mesrob Church--Education Department

MEMBERSHIP _____ NUMBER OF MEETINGS HELD _____

OFFICERS: CHAIRMAN _____

VICE-CHAIRMAN _____

SECRETARY _____

TREASURER Charles J. Hardy

CASH BALANCE DECEMBER 31, 1986	\$ 719.72
INCOME RECEIVED	26.35
DISBURSEMENTS PAID	224.43
	<hr/>
CASH BALANCE DECEMBER 31, 1987	\$ 521.64
	<hr/> <hr/>

MAJOR ANNUAL FUNCTIONS:

FUND RAISING EVENTS:

EVENT

PROFIT/<LOSS>

DONATIONS RECEIVED:

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:

ASSETS:

Checking Account \$ 521.64

PREPARED BY Charles J. Hardy
TITLE Treasurer DATE 1/7/88

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
ORGANIZATIONAL STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987**

ORGANIZATION ACYOA JRS.
 MEMBERSHIP 13 NUMBER OF MEETINGS HELD 4
 OFFICERS: CHAIRMAN Christine Hardy
 VICE-CHAIRMAN Jason Mikaelian
 SECRETARY Tamar Kazarian
 TREASURER Lucene Tcheurekdjian

CASH BALANCE DECEMBER 31, 1986	\$ 669.92
INCOME RECEIVED	258.35
DISBURSEMENTS PAID	601.40
	<hr/>
CASH BALANCE DECEMBER 31, 1987	\$ 326.87
	<hr/> <hr/>

MAJOR ANNUAL FUNCTIONS: Bake Sale
 Dance
 Halloween Party for children

FUND RAISING EVENTS:

<u>EVENT</u>	<u>PROFIT/<LOSS></u>
Dance	< \$240.84 >
Bake Sale	74.65

DONATIONS RECEIVED:

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:
 St. Mesrob Church \$ 169.92

ASSETS:

Cash in Checking Account \$ 326.87
 ACYOA Bookstore Account 210.76
 (Savings Account)

PREPARED BY Lucene Tcheurekdjian
 TITLE Treasurer DATE 1/9/88

Lucene Tcheurekdjian

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
ORGANIZATIONAL STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987**

ORGANIZATION ACYOA Seniors
 MEMBERSHIP 15 NUMBER OF MEETINGS HELD 7
 OFFICERS: CHAIRMAN Tom Gengozian
 VICE-CHAIRMAN Steve Gengozian
 SECRETARY Jim Hardy
 TREASURER Brian Paragamian

CASH BALANCE DECEMBER 31, 1986	\$907.21
INCOME RECEIVED	235.00
DISBURSEMENTS PAID	648.44
	<hr/>
CASH BALANCE DECEMBER 31, 1987	\$493.77
	=====

MAJOR ANNUAL FUNCTIONS:

None.

FUND RAISING EVENTS:

<u>EVENT</u>	<u>PROFIT/<LOSS></u>
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None

DONATIONS RECEIVED:

\$200.00

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:

1987 National Sports Weekend \$50.00

ASSETS:

Cash \$493.77

PREPARED BY Brian Paragamian
 TITLE Treasurer DATE 1-12-88

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
ORGANIZATIONAL STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987**

ORGANIZATION St. Mesrob Armenian Apostolic Church Picnic Committee

MEMBERSHIP 7 NUMBER OF MEETINGS HELD 10

OFFICERS: CHAIRMAN Perry Paragamian

VICE-CHAIRMAN Harry Boranian

SECRETARY Nishan Hacherian

TREASURER Mikael Garoukian

CASH BALANCE DECEMBER 31, 1986		\$	491.50
INCOME RECEIVED	\$31,566.45		
DISBURSEMENTS PAID	<u>31,557.95</u>		
			<u>8.50</u>
CASH BALANCE DECEMBER 31, 1987		\$	<u>500.00</u>

MAJOR ANNUAL FUNCTIONS:

ANNUAL CHURCH PICNIC - July 19, 1987

FUND RAISING EVENTS:

<u>EVENT</u>	<u>PROFIT/<LOSS></u>
ANNUAL CHURCH PICNIC	\$17,929.47

DONATIONS RECEIVED:

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:

St. Mesrob Armenian
Apostolic Church \$17,920.97

ASSETS:

Heritage Bank & Trust \$500.00
Balance as of December 31, 1987

PREPARED BY Mikael Garoukian
TITLE Treasurer DATE 1-5-88

**ST. MESROB ARMENIAN APOSTOLIC CHURCH
ORGANIZATIONAL STATEMENT OF CONDITION
FOR THE YEAR ENDING DECEMBER 31, 1987**

ORGANIZATION St. Mesrob Stained Glass Window
 MEMBERSHIP 5 NUMBER OF MEETINGS HELD 1
 OFFICERS: CHAIRMAN Sam Akgulian
 VICE-CHAIRMAN none
 SECRETARY none
 TREASURER Ardis Cherkinian

CASH BALANCE DECEMBER 31, 1986	\$ 19,966.63
INCOME RECEIVED	976.94
DISBURSEMENTS PAID	<u>1,796.49</u>
CASH BALANCE DECEMBER 31, 1987	<u><u>\$ 19,147.08</u></u>

MAJOR ANNUAL FUNCTIONS:

FUND RAISING EVENTS:

<u>EVENT</u>	<u>PROFIT/<LOSS></u>
--------------	----------------------------

DONATIONS RECEIVED:

DONATIONS GIVEN IN THE NAME OF THE ORGANIZATION TO:

ASSETS:

Checking account \$19,147.06

PREPARED BY Ardis Cherkinian
 TITLE TREASURER DATE 1-18-88

ST. MESROB PROJECT COMMITTEE

Dec. 31, 1987

(1987 Annual Report)

Fiscal 1987 can be best described as a year of service and maintenance of your properties.

Most of our efforts were implemented during the year 1986 which were to enhance the properties prior to the 1986 National Diocesan Convention. Major capital accomplishments were attended to at that time with the finalization taking place in 1987. This included the asphalt black top to the parking lot, striping and finishing the hall with acoustical material.

One major item still to be resolved is the changing of the track system for the altar curtain. An investigation has already taken place regarding this matter and from all indications the system should be revised to a I-Beam track unit.

We would like to express our thanks to the Haban Manufacturing Company for the loan of a 16 H.P. tractor. Our equipment required extensive repairs thus the Haban tractor was a welcome sight. The committee still feels that an appropriation of \$5000 be placed into the budget each year in the event of an emergency.

The committee would like to express our thanks to the women of the congregation who again helped the committee with their assistance in shrub trimming and planting of flowers at various areas on the grounds.

As we've stated in previous reports the committee could use all the help it can get, especially during the summer months. We know that there are a lot of retirees out there, and we would appreciate their voluntary support.

Finally a willingness of each individual working alone can be small, however together they are significant value to create major benefits and accomplishments.

REPORT BY: Sam Akgulian

The weekly support members for the 1987 project committee were as follows:

Sam Akgulian (Chairman)
Mike Vidian (Vice Chr.)
Sam Garbedian
Harry Akgulian
Jack Kirkorian

AUDITOR'S REPORT

We have reviewed the books and financial statements of St. Mesrob Armenian Apostolic Church and its supporting organizations and consider them to fairly represent their financial activities and position on December 31, 1987.

Auditors:

Nancy Cherkinian
Eileen Kamakian
Noubar Tcheurekdjian

Nancy Cherkinian

APPENDIX A

ST. MESROB ARMENIAN CHURCH PERMANENT TRUST FUND

Over the past 65 years the St. Mesrob Armenian Apostolic Church of Racine, Wisconsin has been blessed in many ways, particularly through the talents and resources of her members and most importantly by the generosity and financial gifting of funds. The donated and also generated funds have enable our community's wise leadership over the years to invest these funds sensibly in a secure fashion so as to ensure and assure the parish community to carry out all needful ministries encumbered in the Christian life.

Until the early 1970's these funds did not exist within a cohesive structure in order to properly execute their usages. Thus with the beginning of a new life on Erie Street in our new edifice, a Permanent Trust Committee was formally established, elected by the parish members to be the advisors, administrators and guardians of the officially established Permanent Trust Fund. The committee consists of three persons to serve for a three year period, re-electable.

During our fifteen years here at our present location the Permanent Trust Fund has grown with the addition of new donations within its structure added to the existing stocks, certificates of deposits, and bonds purchased over the 65 year history of our parish.

Because it has grown sizeably and has produced a rich financial increase and because new additions and donations are given for even a greater variety of uses, it is therefore necessary to put in writing a guideline for the committee and community, non-existent until now, to facilitate the proper government, administration and uses of these many funds.

The original intention of the Permanent Trust Fund was to use only the interest and not the principal amounts originally donated for 'emergency' purposes. It is the intention of this guideline to articulate with specificity and define with greater clarity the use of monies from the Permanent Trust Fund and the process of how to acquire these monies.

Aside from the Stocks, Bonds and CD's, there exist within the Permanent Trust Fund four special/memorial funds as follows:

- a) The Var Cherkinian Memorial Fund - The interest from this donation is designated for use by the Church Sunday School. This fund was established in 1980.
- b) The Sahag Akgulian Memorial Fund - The interest from this fund is to be used for educational purposes within the church vis a vis programs, seminars, workshops, etc. This was established in 1985.

- c) The Organ Fund (Special) - The interest to be used for the preventive maintenance of the organ and any added appointments to it in future years. It was established in 1985.
- d) The Ardis Cherkinian Family Armenian Cultural Endowment Fund - The interest of this fund is to be used for the programing of and presentations on Armenian Culture, music, arts, literature, etc. This fund was established in 1981.

These funds have been secured for the designated programs, honoring the wishes of the donors. Any parishioner is invited to establish such a fund as memorial or special (as designated) with an initial donation of \$1000.00 accompanied by a signatred and dated letter explaining the nature of the donation. After a fund of this nature is established, further amounts may be added to them thus increasing the annual rate of interest borne.

Aside from these memorial/special funds which exist are the other funds held particularly for use within the general parish community.

All interests and proceeds from these other assets shall be made available to be used for Capital Improvements and any emergency repairs to properties and other unknown emergency expenditures.

Process of Acquisition of Monies:

- a) Short Cash Flow in Parish Treasury:
The Parish Council will be empowered to authorize the transfer of funds from the Permanent Trust Fund to the Parish Treasury whenever necessary in order to pay bills and retain the credit/integrity of our community. These funds shall be repaid to the Permanent Trust Fund within 6 months of the date borrowed.
- b) Repairs and Structural Improvements:
For any Capital Improvement or Repair of the Church Structure, properties and owned dwelling, a special parish assembly must be called by the Parish Council in order that they receive from the church membership the authorization to obtain funds from the Permanent Trust Fund to cover expenses of the work.
- c) No stocks, bonds or any securities may be liquidated or terminated without the approval of the Parish Council and in agreement with Permanent Trust Committee members.

Dated - February 7, 1988
Prepared by Fr. Garabed Kochakian