

BUILDING FUND REPORT

In accordance with the resolution passed by the Parish Assembly last year, the Parish Council appointed a Building Fund Committee in February, 1967. The members appointed were: Messrs. Neshan Hintlian, Vahan Kurkjian, Haig Basdekian, Jack Andonian, and Caspar Kasparian. The Parish Council decided that henceforth the Parish Council chairman and treasurer will serve as ex-officio members of the Building Fund Committee.

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The Committee through/year undertook the following projects:

1. Collect the remaining pledges outstanding from the 1964 pledge campaign: Twenty-two parishioners in 1967 and three parishioners in 1968 made pledge payments; eight parishioners owe a total of \$1,985.)

2. Repay the diocesan loan: \$2,000 was paid to the Diocese in 1967 and an additional \$2000 will be paid in February 1968. The remaining \$6000 will be paid in 1968,

3. Sponsor social events: A dance was held in June 1967; it was not successful financially. A picnic held in August proved a success even though it rained.

4. Purchase and distribute concert tickets: Forty tickets to the Katchaturian Concert were purchased and distributed on first come, first served basis to parishioners; unfortunately many more tickets should have been bought.

5. Plan for a commemorative and fund-raising banquet: After considerable negotiation with the Primate, who is a very busy man, he agreed to visit us on Palm Sunday, 1968. During his visit we are planning a parish banquet to commemorate our past accomplishments and repledge the payment of our remaining obligations.

6. Plan for a commemorative booklet: In conjunction with the dinner in April we are planning and producing a commemorative booklet depicting the history of our parish.

The treasurer's report is attached.

Respectfully submitted,

Caspar M. Kasparian 2/4/68
Caspar M. Kasparian
Committee Chairman

BUILDING FUND FINANCIAL REPORT--1967

<u>INCOME</u>		<u>EXPENSES</u>	
Pledges	\$5,224.00	Mortgage Payments	\$2,964.00**
In lieu of flowers	1,206.50	Diocesan Loan	2,000.00
Gifts & donations	35.00	Postage	3.00
Social Affairs	187.52	Concert tickets	<u>150.00</u>
Bazaar	2,700.00		\$5,117.00
Interest	25.50		
Other	<u>50.00</u>		
	\$9,428.52		

** (Note: Another \$2,000 payment is being sent to the Diocese in Feb. 1968)

CASH POSITION

RECEIPTS

Balance, January 1, 1967	\$1,604.85	
Income	<u>9,428.52</u>	
	\$11,033.37	\$11,033.37

EXPENSES

Cash disbursements		<u>5,117.00</u>
Balance, Dec. 31, 1967		\$5,916.37

CASH ASSETS AND LIABILITIES

ASSETS

Perpetual, Savings Account	\$582.59	
American Secutrity & Trust, Checking Acct.	5,333.78	**
Pledges Receivable	3,035.00	
Concert Tickets Receivable	<u>150.00</u>	
	\$9,101.37	

LIABILITIES

Mortgage principal (Perpetual) 12/28/67	\$26,449.40
Diocesan loan	<u>8,000.00</u>
	\$34,449.40

** (Note: As of February 1, 1968 the Pledges Receivable are \$1,985.00)