

Sotheby's

1334 York Avenue New York 10021
(212) 472-3400

March 10, 1981

Syraun Palvetzian
Diocese of the Armenian Church of America
630 Second Avenue
New York, New York 10016

Dear Syraun:

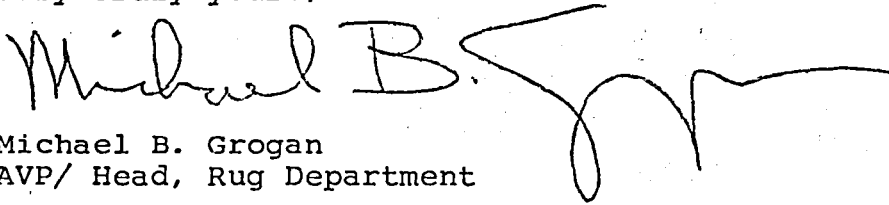
It was a pleasure to be of assistance to you in evaluating the needlepoint donated to the Armenian Diocese. To confirm my opinion expressed on February 18, 1981, I would describe and appraise it as follows:

Framed Historical Needlepoint, Circa 1900.
Insurance Value: \$5000

I hope that this is satisfactory. Please do not hesitate to contact me in the future if I can be of further assistance.

On behalf of Sotheby's, I remain,

Very truly yours,



Michael B. Grogan
AVP/ Head, Rug Department

MBG:gy