August 5, 1976

Mr. George Bashian 22 West 32 Street New York, N.Y., 10001

Dear Mr. Bashian:

Mr. Kavookjian received your check for \$100.00 proceeds of Tavloo which we deposited, together with another check of his, in the Mortgage Fund.

Thank you.

Sincerely,

B. Papazian, Secty.