

May 3, 1976

Mr. Richard Manoogian
MASCO Corporation
21001 Van Born Road
Taylor, Michigan 48180

Dear Mr. Manoogian:

We were very pleased to learn of your selection as an Outstanding Chief Executive Officer. It is a considerable honor that brings joy to all those who have come to know and admire you.

Your achievements in industry and the business world, your personal philanthropies, and the concern you have shown for the welfare of our people, must endear you to everyone active and knowledgeable in our community life.

We pray that God may bless you and your family always.

Prayerfully,

Archbishop Torkom Manoogian
Primate

R. Manoogian Honored with Coveted Award

TAYLOR, Mich.- Mr. Richard Manoogian, President of MASCO Corp. with world headquarters here, was the recipient of one of the most coveted awards as one of the top financial leaders in this country.

Under the sponsorship of **Financial World Magazine**, a group of leading security analysts, each a specialist in his industry, employed some exacting criteria to select sixty-four outstanding Chief Executive Officers in their respective industry groups.

The selection was made from thousands of potential executives and several standards were followed to name the top leaders.

Included among these standards were that during 1975, the Corporate Chief managed his company's affairs so that it was among the leaders in the standard analytic measurement tools of performance.



Richard Manoogian

Mr. Manoogian was selected for his stewardship in the Building Equipment, Hardware and House Manufacturing category. Among other well-known industry leaders who have won this award are C. B. Branch, President of Dow Chemical; Frank T. Cary, Chairman of I.B.M., and John E. Swearingen, Chairman of Standard Oil (Indiana).

The son of the noted philanthropist and prominent industrialist Alex Manoogian, Mr. Manoogian is regarded by the financial community in this country as a "financial genius."